

Action Developments Ltd
Report of the Director and
Unaudited Financial Statements for the Year Ended 28 February 2009

MATTHEWS SUTTON & CO LTD
Chartered Accountants and Registered Auditors
52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

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Action Developments Ltd

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for the Year Ended 28 February 2009

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Action Developments Ltd
Company Information
for the Year Ended 28 February 2009

DIRECTOR: J Webb

SECRETARY: Miss C Wigelsworth

REGISTERED OFFICE: 48-52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

REGISTERED NUMBER: 05707869 (England and Wales)

ACCOUNTANTS: MATTHEWS SUTTON & CO LTD
Chartered Accountants and Registered Auditors
52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

Action Developments Ltd
Report of the Director
for the Year Ended 28 February 2009

The director presents his report with the financial statements of the company for the year ended 28 February 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of land development.

DIRECTORS

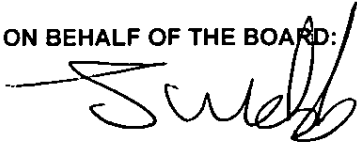
J Webb has held office during the whole of the period from 1 March 2008 to the date of this report.

Other changes in directors holding office are as follows:

R Ackers - resigned 26 September 2008

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'J Webb', is written over the text 'ON BEHALF OF THE BOARD:'.

J Webb - Director

27 October 2009

Action Developments Ltd
Profit and Loss Account
for the Year Ended 28 February 2009

	Notes	2009 £	2008 £
TURNOVER		-	-
Administrative expenses		-	2,445
OPERATING LOSS	2	-	(2,445)
Interest receivable and similar income		-	129
		-	(2,316)
Interest payable and similar charges		-	8
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(2,324)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		-	(2,324)

The notes form part of these financial statements

Action Developments Ltd

Balance Sheet
28 February 2009

	Notes	2009 £	2008 £
CURRENT ASSETS			
Stocks		538,599	538,599
Cash at bank		295	295
		<u>538,894</u>	<u>538,894</u>
CREDITORS			
Amounts falling due within one year	4	23,762	23,763
NET CURRENT ASSETS		<u>515,132</u>	<u>515,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		515,132	515,131
CREDITORS			
Amounts falling due after more than one year	5	517,841	517,841
NET LIABILITIES		<u>(2,709)</u>	<u>(2,710)</u>
CAPITAL AND RESERVES			
Called up share capital	6	3	3
Profit and loss account	7	(2,712)	(2,713)
SHAREHOLDERS' FUNDS		<u>(2,709)</u>	<u>(2,710)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

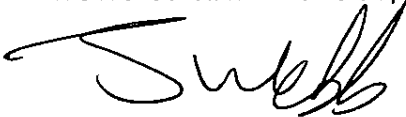
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 27 October 2009 and were signed by:



J Webb - Director

The notes form part of these financial statements

Action Developments Ltd
Notes to the Financial Statements
for the Year Ended 28 February 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. OPERATING LOSS

The operating loss is stated after charging:

	2009 £	2008 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 28 February 2009 nor for the year ended 29 February 2008.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade creditors	59	59
Other creditors	23,703	23,704
	<u>23,762</u>	<u>23,763</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2009 £	2008 £
Bank loans	517,841	517,841

6. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid: Number:	Class:	Nominal value:	2009 £	2008 £
3	Ordinary	£1	3	3
			<u> </u>	<u> </u>

Action Developments Ltd

Notes to the Financial Statements - continued
for the Year Ended 28 February 2009

7. RESERVES

	Profit and loss account £
At 1 March 2008	(2,712)
Profit for the year	-
At 28 February 2009	<u>(2,712)</u>