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Action Developments Ltd

Report of the Director and

Unaudited Financial Statements for the Year Ended 29 February 2008

THURSDAY



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06/11/2008

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COMPANIES HOUSE

MATTHEWS SUTTON & CO LTD
Chartered Accountants and Registered Auditors
52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

Action Developments Ltd

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for the Year Ended 29 February 2008

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Action Developments Ltd
Company Information
for the Year Ended 29 February 2008

DIRECTOR J Webb

SECRETARY Miss C Wigelsworth

REGISTERED OFFICE 48-52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

REGISTERED NUMBER 05707869 (England and Wales)

ACCOUNTANTS. MATTHEWS SUTTON & CO LTD
Chartered Accountants and Registered Auditors
52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

Action Developments Ltd

Report of the Director
for the Year Ended 29 February 2008

The director presents his report with the financial statements of the company for the year ended 29 February 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of land development

DIRECTORS

J Webb has held office during the whole of the period from 1 March 2007 to the date of this report

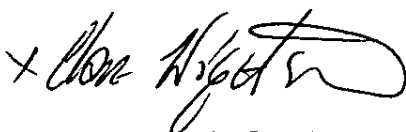
Other changes in directors holding office are as follows

S Mangan - resigned 20 January 2008

R Ackers ceased to be a director after 29 February 2008 but prior to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'C Wigelsworth', with a large, stylized flourish at the end.

Miss C Wigelsworth - Secretary

24 October 2008

Action Developments Ltd
Profit and Loss Account
for the Year Ended 29 February 2008

		Year Ended 29 2 08 £	Period 13 2 06 to 28 2 07 £
	Notes		
TURNOVER		-	-
Administrative expenses		<u>2,445</u>	<u>388</u>
OPERATING LOSS	2	(2,445)	(388)
Interest receivable and similar income		<u>129</u>	<u>-</u>
		(2,316)	(388)
Interest payable and similar charges		<u>8</u>	<u>1</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,324)	(389)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(2,324)</u>	<u>(389)</u>

The notes form part of these financial statements

Action Developments Ltd

Balance Sheet
29 February 2008

	Notes	2008 £	2007 £
CURRENT ASSETS			
Stocks		538,599	-
Debtors	4	-	61
Cash at bank		295	59
		<u>538,894</u>	<u>120</u>
CREDITORS			
Amounts falling due within one year	5	23,763	506
		<u>515,131</u>	<u>(386)</u>
NET CURRENT ASSETS/(LIABILITIES)			
TOTAL ASSETS LESS CURRENT LIABILITIES		515,131	(386)
CREDITORS			
Amounts falling due after more than one year	6	517,841	-
		<u>(2,710)</u>	<u>(386)</u>
NET LIABILITIES			
CAPITAL AND RESERVES			
Called up share capital	7	3	3
Profit and loss account	8	(2,713)	(389)
		<u>(2,710)</u>	<u>(386)</u>
SHAREHOLDERS' FUNDS			

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2008

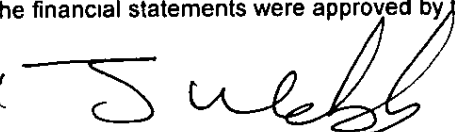
The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 24 October 2008 and were signed by

X 

J Webb - Director

The notes form part of these financial statements

Action Developments Ltd

Notes to the Financial Statements
for the Year Ended 29 February 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2 OPERATING LOSS

The operating loss is stated after charging

	Year Ended 29 2 08 £	Period 13 2 06 to 28 2 07 £
Directors' emoluments and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 29 February 2008 nor for the period ended 28 February 2007

4 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008 £	2007 £
Other debtors	-	61

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade creditors	59	-
Other creditors	23,704	506
	<u>23,763</u>	<u>506</u>

6 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008 £	2007 £
Bank loans	517,841	-

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
3	Ordinary	£1	3	3

Action Developments Ltd

Notes to the Financial Statements - continued
for the Year Ended 29 February 2008

8 RESERVES

	Profit and loss account £
At 1 March 2007	(389)
Deficit for the year	<u>(2,324)</u>
At 29 February 2008	<u><u>(2,713)</u></u>