

**Company No. 5706848**

**SHIRES BAKERY SERVICES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 28 FEBRUARY 2013**



**WALTER DAWSON & SON**

Chartered Accountants

7 Wellington Road East  
Dewsbury  
West Yorkshire  
WF13 1HF

**SHIRES BAKERY SERVICES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**

**CONTENTS**

	<u>Page</u>
Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 - 3.

**SHIRES BAKERY SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2013**

		<u>2013</u>	<u>2012</u>
	<u>Note</u>	£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	2	10,829	4,453
<b><u>CURRENT ASSETS</u></b>			
Stock and Work in Progress		828	1,750
Debtors		76,764	93,582
Cash at Bank		88,288	86,501
		<u>165,880</u>	<u>181,833</u>
<b><u>CREDITORS</u> Amounts Falling Due</b>			
Within One Year	3	<u>( 68,691)</u>	<u>( 93,480)</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>97,189</u>	<u>88,353</u>
<b><u>TOTAL ASSETS LESS CURRENT</u></b>			
<b><u>LIABILITIES</u></b>		108,018	92,806
<b><u>CREDITORS</u> Amounts Falling Due</b>			
After More Than One Year	3	( 3,049)	-
<b><u>PROVISION FOR LIABILITIES</u></b>			
Deferred Taxation		<u>( 2,166)</u>	<u>( 104)</u>
		<u>102,803</u>	<u>92,702</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	4	100	100
Profit and Loss Account		<u>102,703</u>	<u>92,602</u>
		<u>102,803</u>	<u>92,702</u>



The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Act to have an audit for the year ended 28 February 2013. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company, as at 28 February 2013, and of its profit for the year then ended in accordance with the requirements of Section 396 of the Act, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements were approved and authorised for issue by the Board of Directors on 27 March 2013 and signed on their behalf by:

N M Wright DIRECTORS

W J Tinsley

SHIRES BAKERY SERVICES LIMITED  
NOTES TO THE BALANCE SHEET  
YEAR ENDED 28 FEBRUARY 2013

1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are as follows:

(a) Accounting Convention

The financial statements are prepared under the historical cost convention.

(b) Tangible Fixed Assets

Depreciation is provided on a reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Plant and Machinery	25% per annum on written down value
Motor Vehicles	25% per annum on written down value

(c) Stock and Work in Progress

Stock and work in progress are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stock and work in progress to their present location and condition.

(d) Leases and Hire Purchase Contracts

Assets held under finance leases and hire purchase contracts and the relating obligations are recorded in the balance sheet at the fair value of the assets at the inception of the agreements. The excess of the payments over the recorded obligations are treated as finance charges which are amortised over the term of each agreement to give a constant rate of charge on the remaining balance of the obligation.

Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the periods of the leases.

(e) Deferred Taxation

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

(f) Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

SHIRES BAKERY SERVICES LIMITED  
NOTES TO THE BALANCE SHEET  
YEAR ENDED 28 FEBRUARY 2013

2 TANGIBLE FIXED ASSETS

	<u>Total</u> £
<u>Cost</u>	
At 1 March 2012	15,967
Additions	13,665
Disposals	<u>( 11,627)</u>
At 28 February 2013	<u>18,005</u>
 <u>Depreciation</u>	
At 1 March 2012	11,514
Disposals	<u>( 7,947)</u>
Charge for Year	3,609
At 28 February 2013	<u>7,176</u>
 <u>Net Book Value</u>	
At 28 February 2013	<u>10,829</u>
At 29 February 2012	<u>4,453</u>

3 CREDITORS

	<u>2013</u> £	<u>2012</u> £
<u>Total Amount Payable by Instalments Obligations</u> <u>Under Finance Leases and Hire Purchase Contracts</u>		
Due Within Five Years	5,456	-
Due After Five Years	<u>-</u>	<u>-</u>
	<u>5,456</u>	<u>-</u>

4 CALLED UP SHARE CAPITAL

	<u>2013</u> £	<u>Allotted and</u> <u>Fully Paid</u>	<u>2012</u> £
Ordinary Shares of £1 each	100		100
	<u>100</u>		<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

During the year the company paid £360 (2012 £360) to each of the directors for the use of their homes as offices, to cover utility costs incurred