

Company No. 5706848

SHIRES BAKERY SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 29TH FEBRUARY 2012

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COMPANIES HOUSE

WALTER DAWSON & SON

Chartered Accountants

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West Yorkshire
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SHIRES BAKERY SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS

CONTENTS

	<u>Page</u>
Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 - 4.

SHIRES BAKERY SERVICES LIMITED
ABBREVIATED BALANCE SHEET AS AT 29TH FEBRUARY 2012

		<u>2012</u>	<u>2011</u>
	<u>Note</u>	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2	4,453	5,936
<u>CURRENT ASSETS</u>			
Stock and Work in Progress		1,750	3,800
Debtors		93,582	58,999
Cash at Bank		86,501	89,096
		<u>181,833</u>	<u>151,895</u>
<u>CREDITORS</u> Amounts Falling Due Within One Year	3	<u>(93,480)</u>	<u>(77,197)</u>
<u>NET CURRENT ASSETS</u>		<u>88,353</u>	<u>74,698</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		92,806	80,634
<u>PROVISION FOR LIABILITIES</u>			
Deferred Taxation		(104)	(214)
		<u>92,702</u>	<u>80,420</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	4	100	100
Profit and Loss Account		92,602	80,320
		<u>92,702</u>	<u>80,420</u>

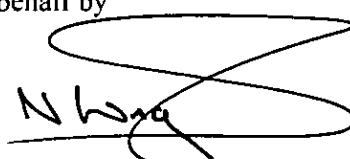
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Act to have an audit for the year ended 29th February 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company, as at 29th February 2012, and of its profit for the year then ended in accordance with the requirements of Section 396 of the Act, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements were approved and authorised for issue by the Board of Directors on 29th August 2012 and signed on their behalf by

N M Wright DIRECTORS

W J Tinsley



SHIRES BAKERY SERVICES LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 29TH FEBRUARY 2012

1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are as follows:

(a) Accounting Convention

The financial statements are prepared under the historical cost convention.

(b) Tangible Fixed Assets

Depreciation is provided on a reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Plant and Machinery	25% per annum on written down value
Motor Vehicles	25% per annum on written down value

(c) Stock and Work in Progress

Stock and work in progress are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stock and work in progress to their present location and condition.

(d) Leases and Hire Purchase Contracts

Assets held under finance leases and hire purchase contracts and the relating obligations are recorded in the balance sheet at the fair value of the assets at the inception of the agreements. The excess of the payments over the recorded obligations are treated as finance charges which are amortised over the term of each agreement to give a constant rate of charge on the remaining balance of the obligation.

Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the periods of the leases.

(e) Deferred Taxation

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

SHIRES BAKERY SERVICES LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 29TH FEBRUARY 2012

1 ACCOUNTING POLICIES (continued)

(f) Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

2 TANGIBLE FIXED ASSETS

	<u>Total</u> £
<u>Cost</u>	
At 1st March 2011	15,967
Additions	-
At 29th February 2012	<u>15,967</u>
<u>Depreciation</u>	
At 1st March 2011	10,031
Charge for Year	1,483
At 29th February 2012	<u>11,514</u>
<u>Net Book Value</u>	
At 29th February 2012	4,453
At 28th February 2011	<u>5,936</u>

3 CREDITORS

	<u>2012</u> £	<u>2011</u> £
<u>Total Amount Payable by Instalments Obligations Under Finance Leases and Hire Purchase Contracts</u>		
Due Within Five Years	-	277
Due After Five Years	-	-
	<u>-</u>	<u>277</u>

SHIRES BAKERY SERVICES LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 29TH FEBRUARY 2012

4 CALLED UP SHARE CAPITAL

	<u>2012</u>	<u>Allotted and Fully Paid</u>	<u>2011</u>
	<u>£</u>		<u>£</u>
Ordinary Shares of £1 each	100		100
	<u>100</u>		<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

During the year the company paid £360 (2011 £360) to each of the directors for the use of their homes as office, to cover utility costs incurred