

**SHIRES BAKERY SERVICES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 28 FEBRUARY 2008**

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COMPANIES HOUSE

**WALTER DAWSON & SON**

**Chartered Accountants**

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Dewsbury  
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**SHIRES BAKERY SERVICES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
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**SHIRES BAKERY SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2008**

		2008	2007
	Note	£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	2	2,441	3,255
<b><u>CURRENT ASSETS</u></b>			
Debtors		33,453	52,655
Cash at Bank		33,112	36,467
		66,565	89,122
<b><u>CREDITORS</u> Amounts Falling Due</b>			
Within One Year	3	50,460	80,000
<b><u>NET CURRENT ASSETS</u></b>		16,105	9,122
<b><u>TOTAL ASSETS LESS CURRENT</u></b>			
<b><u>LIABILITIES</u></b>		18,546	12,377
<b><u>PROVISION FOR LIABILITIES</u></b>			
Deferred Taxation		(18)	(23)
		18,528	12,354
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	4	100	100
Profit and Loss Account		18,428	12,254
		18,528	12,354

For the year ended 28 February 2008, the company was entitled to exemption under Subsection 1 of Section 249A of the Companies Act 1985. The members have not required the company to obtain an audit of its financial statements for the financial year in accordance with Subsection 2 of Section 249B of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act, and preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit for the financial year in accordance with the requirements of Section 226A and the Act, and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved and authorised for issue by the Board of Directors on 22 August 2008 and signed on their behalf by

N M Wright

W J Tinsley

DIRECTORS

SHIRES BAKERY SERVICES LIMITED  
NOTES TO THE BALANCE SHEET  
YEAR ENDED 28 FEBRUARY 2008

1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

(a) Accounting Convention

The financial statements are prepared under the historical cost convention.

(b) Tangible Fixed Assets

Depreciation is provided on a reducing balance basis over the expected useful lives of each category of tangible fixed assets.

Plant and Equipment

25 % per annum on written down value

(c) Deferred Taxation

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

(d) Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

**SHIRES BAKERY SERVICES LIMITED**  
**NOTES TO THE BALANCE SHEET**  
**YEAR ENDED 28 FEBRUARY 2008**

**2 TANGIBLE FIXED ASSETS**

	<u>Total</u>
	<u>£</u>
<u>Cost</u>	
At 1 March 2007	4,340
Additions	--
At 28 February 2008	<u>4,340</u>
<u>Depreciation</u>	
At 1 March 2007	1,085
Charge for Period	814
At 28 February 2008	<u>1,899</u>
<u>Net Book Value</u>	
At 28 February 2008	<u>2,441</u>
At 28 February 2007	<u>3,255</u>

**3 CREDITORS**

Creditors falling due within one year includes £16,790 (2007 £37,667) owed to the directors, Mr N M Wright and Mr W J Tinsley

**4 CALLED UP SHARE CAPITAL**

	<u>Authorised</u>		<u>Allotted and Fully Paid</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Ordinary Shares of £1 each	100,000	100,000	100	100
	<u>100,000</u>	<u>100,000</u>	<u>100</u>	<u>100</u>