

Registered number
05706745

The New Castle Kewstoke Limited

Filleted Accounts

30 November 2021

The New Castle Kewstoke Limited**Registered number:** 05706745**Balance Sheet****as at 30 November 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	231,031	237,392
Current assets			
Stocks		1,187	1,439
Cash at bank and in hand		35,748	12,041
		<u>36,935</u>	<u>13,480</u>
Creditors: amounts falling due within one year	4	(19,906)	(5,189)
Net current assets		<u>17,029</u>	<u>8,291</u>
Total assets less current liabilities		<u>248,060</u>	<u>245,683</u>
Creditors: amounts falling due after more than one year	5	(248,052)	(257,589)
Provisions for liabilities		(833)	(1,016)
Net liabilities		<u>(825)</u>	<u>(12,922)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(826)	(12,923)
Shareholders' funds		<u>(825)</u>	<u>(12,922)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr David Palmer

Director

Approved by the board on 10 August 2022

The New Castle Kewstoke Limited
Notes to the Accounts
for the year ended 30 November 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Freehold buildings	over 50 years
Plant and machinery	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

2021	2020
Number	Number

Average number of persons employed by the company	9	10
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3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 December 2020	241,942	24,741	266,683
Additions	-	495	495
At 30 November 2021	241,942	25,236	267,178
Depreciation			
At 1 December 2020	9,896	19,395	29,291
Charge for the year	5,396	1,460	6,856
At 30 November 2021	15,292	20,855	36,147
Net book value			
At 30 November 2021	226,650	4,381	231,031
At 30 November 2020	232,046	5,346	237,392

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	9,000	3,539
Taxation and social security costs	5,577	450
Other creditors	5,329	1,200
	19,906	5,189

5 Creditors: amounts falling due after one year

	2021	2020
	£	£
Bank loans	31,500	41,461
Directors' loan account	216,552	216,128
	248,052	257,589

6 Related party transactions

During the year the company received rent from the directors of £6,000 (2020: £6,000).

7 Other information

The New Castle Kewstoke Limited is a private company limited by shares and incorporated in England. Its registered office is:

Castle Flat 2 Kewstoke Road
Kewstoke
Weston-Super-Mare
Avon
BS22 9YD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.