

3 GRIMSTON AVENUE LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2010

Registered Number : 5706737

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COMPANIES HOUSE



SPAIN BROTHERS & CO

CHARTERED ACCOUNTANTS

3 GRIMSTON AVENUE LIMITED

Registered Number: 5706737

ANNUAL REPORT AND FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2010**

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3 GRIMSTON AVENUE LIMITED

Registered Number: 5706737

COMPANY INFORMATION **FOR THE YEAR ENDED 31ST MARCH 2010**

Incorporated in England and Wales on 12th February 2006

DIRECTORS

J H Anslow
L J Dordoy
R Wheeler

SECRETARY

R Wheeler

REGISTERED OFFICE

3 Grimston Avenue
Folkestone
Kent
CT20 2QE

ACCOUNTANTS

Spain Brothers & Co
Chartered Accountants
29 Manor Road
Folkestone
Kent
CT20 2SE

COMPANY NUMBER

5706737

3 GRIMSTON AVENUE LIMITED

Registered Number: 5706737

REPORT OF THE DIRECTORS **FOR THE YEAR ENDED 31ST MARCH 2010**

The directors present their report together with the unaudited financial statements for the year ended 31st March 2010

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of Property Management

RESULTS

The result for the year is set out in the Profit and Loss Account

DIRECTORS

The directors who served during the year are stated on page 1

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements, the directors are required to -

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of the special exemption available to small companies on the grounds that the Company is a small Company.

AUDIT EXEMPTION

The directors have decided that the Company meets the requirements of section S477 of the Companies Act 2006 and is therefore exempt from the requirements to have its financial statements audited.

This report was approved by the Board on 3rd December 2010

By Order of the Board



R. Wheeler
Secretary

3 Grimston Avenue
Folkestone
Kent
CT20 2QE

3rd December 2010

3 GRIMSTON AVENUE LIMITED

Registered Number: 5706737

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS OF 3 GRIMSTON AVENUE LIMITED

FOR THE YEAR ENDED 31ST MARCH 2010

In accordance with the engagement letter dated 14th February 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st March 2010, your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



SPAIN BROTHERS & CO.
Chartered Accountants

29 Manor Road
Folkestone
Kent
CT20 2SE

3rd December 2010

3 GRIMSTON AVENUE LIMITED

Registered Number: 5706737

PROFIT AND LOSS ACCOUNT AND MAINTENANCE CHARGES DUE FOR THE YEAR ENDED 31ST MARCH 2010

Note

1 TURNOVER

Contributions due from Flatholders

EXPENDITURE

PROFIT/(LOSS) ON ORDINARY ACTIVITIES FOR THE YEAR

<u>2010</u>	<u>2009</u>
34,644	2,684
(34,644)	(2,684)
£ -	£ -

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above two financial years

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the result for the year shown above

The notes on page 6 form part of these financial statements

Registered Number: 5706737

Note

<u>FIXED ASSETS</u>		
Freehold Land - at Cost	12,228	12,228
<u>CURRENT ASSETS</u>		
2. Debtors	310	-
Cash at Bank and in Hand	1,512	4,084
	1,822	4,084
3. <u>CREDITORS</u> - Amounts falling due within one year	(1,624)	(3,886)
<u>NET CURRENT ASSETS</u>	198	198
<u>NET ASSETS</u>	£12,426	£12,426
<u>CAPITAL AND RESERVES</u>		
4. Called Up Share Capital	4	4
Flatholders Capital Contributions	13,208	13,208
5. Profit and Loss Account	(786)	(786)
	£12,426	£12,426

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For the financial year ended 31st March 2010 the Company was entitled to exemption from audit under section 477 (small Company exemption) Companies Act 2006, and no notice has been deposited under section 476 (member or members requesting an audit)

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with s 386 (of the Act) and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company

Approved by the Board of Directors on 3rd December 2010 and signed on their behalf by:-

..... Johnston

- Director

The notes on page 6 form part of these financial statements

3 GRIMSTON AVENUE LIMITED

Registered Number: 5706737

NOTES FORMING PART OF THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2010**

1. **ACCOUNTING POLICIES**

The Company's financial statements are prepared in accordance with the United Kingdom Statements of Standard Accounting Practice and Financial Reporting Standards

The principal accounting policies adopted are as follows -

Cash Flow Statement

The Company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under FRS1 not to prepare a Cash Flow Statement

Basis of Accounting

These accounts have been prepared under the historical cost convention

Turnover

Turnover represents contributions due from flatholders

2. **DEBTORS**

Amounts Due from Flatholders

<u>2010</u>	<u>2009</u>
£310	£ -

3. **CREDITORS**

Amounts Due to Flatholders
Accruals

<u>2010</u>	<u>2009</u>
1,213	3,475
411	411
£1,624	£3,886

4. **SHARE CAPITAL**

Authorised

Ordinary Shares of £1 each

<u>2010</u>	<u>2009</u>
£100	£100
£4	£4

Allotted, Issued and Fully Paid

Ordinary Shares of £1 each

5. **PROFIT AND LOSS ACCOUNT**

Deficit Brought Forward
Profit/(Loss) for the Year

<u>2010</u>	<u>2009</u>
(786)	(786)
-	-
(£786)	(£786)

Deficit Carried Forward 31st March 2010