

COMPANY REGISTRATION NUMBER 05705821

**SUNBURY AVENUE (MILL HILL) MANAGEMENT  
COMPANY LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED**

**30 SEPTEMBER 2013**

SATURDAY



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21/12/2013

#45

COMPANIES HOUSE

**PORTER GARLAND**

Chartered Accountants  
Communication House  
Victoria Avenue  
Camberley  
Surrey  
GU15 3HX

**SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY  
LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2013**

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**SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY  
LIMITED**

**DIRECTOR'S REPORT**

**YEAR ENDED 30 SEPTEMBER 2013**

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The director presents his report and the unaudited financial statements of the company for the year ended 30 September 2013

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the company was that of management of the flats at Sunbury Avenue, London NW7

The income and assets included in these accounts are those to which the company shareholders are beneficially entitled. The expenditure incurred by the company in managing and maintaining the property is recovered in full from the lessees by way of service charge contributions and consequently the company makes neither profit nor loss on this activity. The service charge contributions are held by the company in trust for the benefit of the lessees in accordance with S42 of the Landlord and Tenant Act 1987 and accordingly these accounts exclude any figures relating to the operation of the Service Charge Fund. The company prepares separate service charge accounts in accordance with S21 of the Landlord and Tenant Act 1985 which are distributed to all lessees.

**DIRECTOR**

The director who served the company during the year was as follows

**Mr. R Howard**

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office  
Communication House  
Victoria Avenue  
Camberley  
Surrey  
GU15 3HX

Signed by



MR R HOWARD  
Director

Approved by the director on

14<sup>th</sup> Dec

2013

**SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY  
LIMITED**

**REPORT TO THE DIRECTOR ON THE PREPARATION OF THE  
UNAUDITED STATUTORY ACCOUNTS OF SUNBURY AVENUE (MILL  
HILL) MANAGEMENT COMPANY LIMITED**

**YEAR ENDED 30 SEPTEMBER 2013**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sunbury Avenue (Mill Hill) Management Company Limited for the year ended 30 September 2013 which comprise the Income and Expenditure Account, Balance Sheet, principal Accounting Policies and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the director of Sunbury Avenue (Mill Hill) Management Company Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Sunbury Avenue (Mill Hill) Management Company Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sunbury Avenue (Mill Hill) Management Company Limited and its director for our work or for this report.

It is your duty to ensure that Sunbury Avenue (Mill Hill) Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sunbury Avenue (Mill Hill) Management Company Limited. You consider that Sunbury Avenue (Mill Hill) Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sunbury Avenue (Mill Hill) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



PORTER GARLAND  
Chartered Accountants

Communication House  
Victoria Avenue  
Camberley  
Surrey  
GU15 3HX

14 December 2013

**SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY  
LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 30 SEPTEMBER 2013**

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	Note	2013 £	2012 £
<b>TURNOVER</b>		—	—
Administrative expenses		—	14
<b>DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		—	(14)
Tax on deficit on ordinary activities	1	—	—
<b>DEFICIT FOR THE FINANCIAL YEAR</b>		—	(14)

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All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the  
year as set out above

The accounting policies and notes on pages 5 to 7 form part of these financial statements

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**SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY  
LIMITED**

**BALANCE SHEET**

**30 SEPTEMBER 2013**

	Note	2013 £	2012 £
<b>CURRENT ASSETS</b>			
Debtors	2	14	14
<b>CREDITORS: Amounts falling due within one year</b>	3	—	14
<b>NET CURRENT ASSETS</b>		14	—
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		14	—
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	14	14
Income and expenditure account	6	—	(14)
<b>SHAREHOLDERS' FUNDS</b>	6	14	—

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved and signed by the director and authorised for issue on

12<sup>th</sup> December 2013



MR R HOWARD  
Director

Company Registration Number 05705821

The accounting policies and notes on pages 5 to 7 form part of these financial statements

**SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY  
LIMITED**

**ACCOUNTING POLICIES**

**YEAR ENDED 30 SEPTEMBER 2013**

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**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2013**

**1. TAXATION ON ORDINARY ACTIVITIES**

The company is liable to corporation tax on investment income only as it is a mutual company and is not liable to tax on surplus income from its members

**2. DEBTORS**

	2013 £	2012 £
Other debtors	<u>14</u>	<u>14</u>

**3. CREDITORS. Amounts falling due within one year**

	2013 £	2012 £
Accruals and deferred income	<u>-</u>	<u>14</u>

**4. RELATED PARTY TRANSACTIONS**

The company was under the control of it's director throughout the current and previous period

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

**5. SHARE CAPITAL**

**Authorised share capital**

	2013 £	2012 £
14 Ordinary shares of £1 each	<u>14</u>	<u>14</u>

**Allotted, called up and fully paid:**

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>14</u>	<u>14</u>	<u>14</u>	<u>14</u>



**SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2013**

**6. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES**

	Share capital	Income and expenditure account	Total share- holders' funds
	£	£	£
Balance brought forward	14	4,569	4,583
Deficit for the year	–	(14)	(14)
Transfer to Residents Association	–	(4,569)	(4,569)
	<u>14</u>	<u>(14)</u>	<u>–</u>
Balance brought forward	14	(14)	–
Transfer to Residents Association	–	14	14
	<u>14</u>	<u>–</u>	<u>14</u>
Balance carried forward	14	–	14