

COMPANY REGISTRATION NUMBER 05705821

**SUNBURY AVENUE (MILL HILL) MANAGEMENT  
COMPANY LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED**

**30 SEPTEMBER 2011**



**PORTER GARLAND**

Chartered Accountants  
Portland House  
Park Street  
Bagshot  
Surrey  
GU19 5PG

---

**SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY  
LIMITED**

**FINANCIAL STATEMENTS  
YEAR ENDED 30 SEPTEMBER 2011**

---

<b>CONTENTS</b>	<b>PAGES</b>
The director's report	<b>1</b>
Chartered accountants' report to the director	<b>2</b>
Income and expenditure account	<b>3</b>
Balance sheet	<b>4</b>
Accounting policies	<b>5</b>
Notes to the financial statements	<b>6 to 7</b>
<b>The following page does not form part of the financial statements</b>	
Detailed income and expenditure account	<b>9</b>

---

**SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY  
LIMITED**

**THE DIRECTOR'S REPORT**

**YEAR ENDED 30 SEPTEMBER 2011**

---

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 September 2011

**PRINCIPAL ACTIVITIES**

The principal activity of the company was that of management of the flats at Sunbury Avenue, London NW7

**DIRECTORS**

The directors who served the company during the year were as follows

Mr B K Pandya  
Mr R Howard

Mr B K Pandya resigned as a director on 20 December 2010

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
Portland House  
Park Street  
Bagshot  
Surrey  
GU19 5PG

Signed by

MR R HOWARD  
Director

Approved by the director on



20 January 2012

**SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY  
LIMITED**

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE  
UNAUDITED FINANCIAL STATEMENTS OF SUNBURY AVENUE (MILL  
HILL) MANAGEMENT COMPANY LIMITED**

**YEAR ENDED 30 SEPTEMBER 2011**

---


In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, Balance Sheet, principal Accounting Policies and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



PORTER GARLAND  
Chartered Accountants

Portland House  
Park Street  
Bagshot  
Surrey  
GU19 5PG

20 January 2012

**SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY  
LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 30 SEPTEMBER 2011**

	Note	2011 £	2010 £
<b>TURNOVER</b>		<b>25,200</b>	<b>29,794</b>
Administrative expenses		21,832	29,926
<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>3,368</b>	<b>(132)</b>
Tax on surplus/(deficit) on ordinary activities	1	—	—
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>		<b>3,368</b>	<b>(132)</b>
Balance brought forward		1,201	1,333
Balance carried forward		<u>4,569</u>	<u>1,201</u>

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the  
year as set out above

The accounting policies and notes on pages 5 to 7 form part of these financial statements

**SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY  
LIMITED**

**BALANCE SHEET**

**30 SEPTEMBER 2011**

	Note	2011 £	£	2010 £	£
<b>CURRENT ASSETS</b>					
Debtors	2	5,951		4,267	
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>1,368</u>		<u>3,052</u>	
<b>NET CURRENT ASSETS</b>			<b>4,583</b>		<b>1,215</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>4,583</b></u>		<u><b>1,215</b></u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	5		<b>14</b>		<b>14</b>
Income and expenditure account			<b>4,569</b>		<b>1,201</b>
<b>SHAREHOLDERS' FUNDS</b>	6		<u><b>4,583</b></u>		<u><b>1,215</b></u>

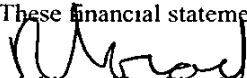
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved and signed by the director and authorised for issue on **20 January 2012**



MR R HOWARD  
Director

Company Registration Number 05705821

The accounting policies and notes on pages 5 to 7 form part of these financial statements

**SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY  
LIMITED**

**ACCOUNTING POLICIES**

**YEAR ENDED 30 SEPTEMBER 2011**

---

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**Turnover**

Income represents members' contributions receivable for the year

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2011**

**1 TAXATION ON ORDINARY ACTIVITIES**

The company is liable to corporation tax on investment income only as it is a mutual company and is not liable to tax on surplus income from its members

**2. DEBTORS**

	2011	2010
	£	£
Managing agents account	2,390	1,183
Maintenance charges in arrears	1,150	775
Prepayments and accrued income	2,411	2,309
	<u>5,951</u>	<u>4,267</u>

**3 CREDITORS: Amounts falling due within one year**

	2011	2010
	£	£
Accruals and deferred income	1,368	3,052

**4. RELATED PARTY TRANSACTIONS**

The company was under the control of its director throughout the current and previous period

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

**5 SHARE CAPITAL**

**Authorised share capital:**

	2011	2010
	£	£
14 Ordinary shares of £1 each	<u>14</u>	<u>14</u>

**Allotted, called up and fully paid:**

	2011		2010
	No	£	No
14 Ordinary shares of £1 each	<u>14</u>	<u>14</u>	<u>14</u>



---

**SUNBURY AVENUE (MILL HILL) MANAGEMENT COMPANY  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2011**

---

**6 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Surplus/(Deficit) for the financial year	<b>3,368</b>	<b>(132)</b>
Opening shareholders' funds	<b>1,215</b>	<b>1,347</b>
Closing shareholders' funds	<b><u>4,583</u></b>	<b><u>1,215</u></b>