

Company Registration No 05705457 (England and Wales)

BURWOOD ROAD LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2007

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BURWOOD ROAD LIMITED

COMPANY INFORMATION

Director	K D Harrison
Secretary	P Bennison
Company number	05705457
Registered office	30 City Road London EC1Y 2AB
Accountants	Arram Berlyn Gardner 30 City Road London EC1Y 2AB

BURWOOD ROAD LIMITED

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BURWOOD ROAD LIMITED

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 28 FEBRUARY 2007

The director presents his report and financial statements for the period ended 28 February 2007

Principal activities

Burwood Road Limited was incorporated on 10 February 2006 and commenced trade from 18 April 2006

The principal activity of the company is property development

Director

The following director has held office since 10 February 2006

K D Harrison

Director's interests

The director's interest in the shares of the company was as stated below

	Ordinary Shares of £1 each	
	28 February 2007	10 February 2006
K D Harrison	350	-

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board


P Bennison

Secretary

20/12/06

BURWOOD ROAD LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BURWOOD ROAD LIMITED

In accordance with the engagement letter dated 28 June 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Burwood Road Limited for the period ended 28 February 2007, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.


We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28 February 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Arram Berlyn Gardner

Chartered Accountants



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30 City Road
London
EC1Y 2AB

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BURWOOD ROAD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 28 FEBRUARY 2007

	Notes	Period ended 28 February 2007 £
Turnover		6,917
Administrative expenses		(1,536)
Operating profit		5,381
Interest payable and similar charges		(34,417)
Loss on ordinary activities before taxation		(29,036)
Tax on loss on ordinary activities	2	-
Loss for the period	6	(29,036)

BURWOOD ROAD LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2007

	Notes	2007 £	£
Current assets			
Stocks		850,894	
Debtors	3	4,175	
		<u>855,069</u>	
Creditors' amounts falling due within one year	4	<u>(883,105)</u>	
Total assets less current liabilities			<u>(28,036)</u>
Capital and reserves			
Called up share capital	5		1,000
Profit and loss account	6		<u>(29,036)</u>
Shareholders' funds			<u>(28,036)</u>

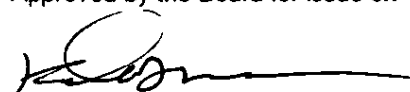
In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on

20/11/06



K D Harrison
Director

BURWOOD ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Going Concern

At the balance sheet date, the company had net liabilities of £28,036. The director has indicated his willingness to support the company financially for the foreseeable future and consequently, the accounts have been prepared under the going concern concept. The financial statements do not include any adjustments that would result from a withdrawal of the director's support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the sale of trading stock properties and rental income net of VAT.

1.4 Stock

Stock represents property for development and is valued at the lower of cost and net realisable value.

2 Taxation

The company has estimated losses of £28,286 available for carry forward against future trading profits.

3 Debtors	2007
	£
Trade debtors	3,525
Other debtors	650
	<hr/>
	4,175
	<hr/>

4 Creditors amounts falling due within one year	2007
	£
Bank loans and overdrafts	571,124
Trade creditors	3,427
Taxation and social security	680
Other creditors	307,874
	<hr/>
	883,105
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BURWOOD ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 28 FEBRUARY 2007

5	Share capital	2007
		£
	Authorised	
	1,000 Ordinary Shares of £1 each	1,000
		<u> </u>
	Allotted, called up and fully paid	
	1,000 Ordinary Shares of £1 each	1,000
		<u> </u>

On incorporation, one thousand £1 ordinary subscriber shares were issued by the company

6	Statement of movements on profit and loss account	Profit and loss account £
	Loss for the period	(29,036)
		<u> </u>

7 Related party transactions

The following related party transactions took place during the period

1 Included in other creditors is £418 due to Safino Limited K Harrison is a director and shareholder of Safino Limited and Burwoord Road Limited

2 Included in other creditors is £105,947 due to K Harrison, a director and shareholder of the company