

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2012

	Notes	20 \$)12 \$	20 \$)11 \$
	Notes	Ф	Ψ	Ψ	Ψ
Fixed assets					
Investments	2		142,714,094		142,714,094
Current assets					
Debtors		34,227		34,227	
Creditors: amounts falling due within one		. ,		•	
year		(40,501)		(40,501)	
Net current liabilities			(6,274)		(6,274)
Total assets less current liabilities			142,707,820		142,707,820
Capital and reserves	_		4 40 700 040		440 700 040
Called up share capital	3		142,708,248		142,708,248
Profit and loss account			(428)		(428)
Of such ald wal founds			442.707.000		440.707.000
Shareholders' funds			142,707,820		142,707,820

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476:
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 September 2013

C Karantoki

Director

Company Registration No. 5705352

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Enter here any variable text for the departure from accounting standards policy.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

04	Investments \$
Cost At 1 January 2012 & at 31 December 2012	142,714,094
At 31 December 2011	142,714,094

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or	Shares held	
	incorporation	Class	%
Subsidiary undertakings			
Pantoho Limited	Cyprus	Ordinary	24.99

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and	Profit/(loss) for the year
		reserves	
		2012	2012
	Principal activity	\$	\$
Pantoho Limited	Holding of investments	374,290,811	(26,177,130)

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012 \$	2011 \$
	Allotted, called up and fully paid 71,354,124 Ordinary shares of \$2 each	142.708.248	142.708.248
	7 1,00 1,12 1 Ordinary shares of \$2 cash	112,700,210	1 12,7 00,2 10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.