

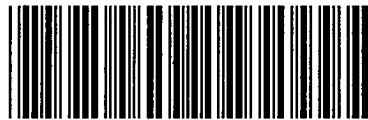
# NRS Mobility Care Limited

## Annual report and financial statements

Registered number 05705293

28 March 2014

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COMPANIES HOUSE

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## **Officers and Professional Advisers**

### **Directors**

P J Isherwood  
J Makin (appointed 19 April 2013)  
D Alderson (appointed 19 April 2013)  
J Garner (appointed 19 April 2013)  
T J Kowalski (resigned 19 April 2013)  
P B Maudsley (resigned 19 April 2013)  
R W J Siddle (resigned 19 April 2013)

### **Secretary**

J Makin (appointed 19 April 2013)  
M Ashcroft (resigned 19 April 2013)

### **Registered office**

Sherwood House  
Cartwright Way  
Forest Business Park  
Bardon Hill  
Coalville  
Leicestershire  
LE67 1UB

### **Auditor**

KPMG LLP  
Chartered Accountants and Statutory Auditors  
St Nicholas House  
Park Row  
Nottingham  
NG1 6FQ

## **Directors' report**

The directors present their annual report and financial statements for the year ended 28 March 2014.

### **Principal activities**

The principal activity of the company was that of the provision of managed equipment services.

On 31 March 2012, the trade and assets of the company were acquired by its immediate parent, Nottingham Rehab Limited. The trade and assets were transferred at net book value as the directors believe that there was no material difference between this value and their fair value.

On 19 April 2013, the entire issued share capital of Nottingham Rehab Limited, the company's immediate parent company, was acquired by Salus Healthcare Limited (formerly Pimco 2927 Limited), a company registered in England and Wales.

### **Directors**

The directors set out on page 1 have held office throughout the year and up to the date of signing the financial statements except where stated.

The ultimate parent company Salus Healthcare Limited maintains insurance for directors of the group, indemnifying them against certain liabilities incurred by them when acting on behalf of the group.

### **Going concern**

These financial statements have been prepared on a going concern basis, see note 1 for further details.

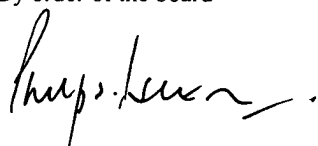
### **Disclosure of information to auditors**

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware; and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

### **Auditor**

KPMG Audit Plc resigned as auditor on 19 March 2014. On 19 March 2014 the directors appointed KPMG LLP as auditor of the company to fill the vacancy. Pursuant to section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

By order of the board



**P J Isherwood**  
*Director*

Sherwood House  
Cartwright Way  
Forest Business Park  
Bardon Hill  
Coalville  
Leicestershire  
LE67 1UB

*4 NOVEMBER 2014*

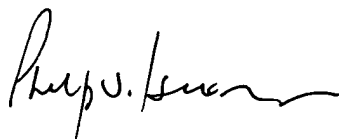
## **Strategic report**

### **Results and dividends**

The results for the current and prior period are shown in the attached profit and loss account.

A dividend of £1,638,000 was paid during the period (2013: £nil). The directors do not recommend the payment of a final dividend (2013: £nil).

By order of the board



**P J Isherwood**  
*Director*

Sherwood House  
Cartwright Way  
Forest Business Park  
Bardon Hill  
Coalville  
Leicestershire  
LE67 1UB

*4 NOVEMBER 2014*

## **Statement of directors' responsibilities in respect of the Directors' and Strategic Reports and the financial statements**

The directors are responsible for preparing the directors' and strategic reports and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



## **Independent auditor's report to the members of NRS Mobility Care Limited**

We have audited the financial statements of NRS Mobility Care Limited for the period ended 28 March 2014 set out on pages 6 to 8. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 28 March 2014 and of its result for the period then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' and Strategic Reports for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

*Wayne Cox*

**Wayne Cox** (Senior Statutory Auditor)

*for and on behalf of KPMG LLP, Statutory Auditor*  
Chartered Accountant  
St Nicholas House  
Park Row  
Nottingham, NG1 6FQ

*4 November 2014*

## Profit and loss account

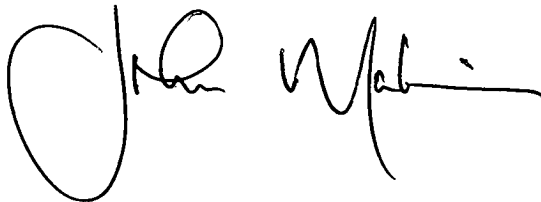
During the current and prior year, the company did not trade and received no income and incurred no expenditure. Consequently during the period the company made neither a profit nor a loss.

## Balance sheet as at 28 March 2014

	<i>Note</i>	<b>2014</b> <b>£000</b>	2013 £000
<b>Current assets</b>			
Debtors	3	-	1,638
		<hr/>	<hr/>
<b>Net current assets</b>		-	1,638
		<hr/>	<hr/>
<b>Net assets</b>		-	1,638
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	4	-	-
Profit and loss account	5	-	1,638
		<hr/>	<hr/>
<b>Shareholders' funds</b>	6	-	1,638
		<hr/>	<hr/>

These financial statements were approved by the board of directors on 4 NOVEMBER 2014 and were signed on its behalf by:

**J Makin**  
Director





## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, except as noted below.

#### *Basis of preparation*

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom law and accounting standards.

The company is exempt from the requirement of FRS 1 (Revised) to present a cash flow statement, as, during the period, it was a wholly owned subsidiary undertaking of Salus Healthcare Limited which prepares publicly available financial statements.

#### *Going concern*

The financial statements have been prepared on the going concern basis which the directors believe to be appropriate for the following reasons. The company is dependent for its working capital on funds provided to it by the company's ultimate parent, Salus Healthcare Limited, and the financing facilities that it has in place. Salus Healthcare Limited has indicated that for at least 12 months from the date of approval of these financial statements, it will continue to make available such funds as are needed by the company. The directors consider that this should enable the company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment. As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so. Based on this undertaking the directors believe that it remains appropriate to prepare the financial statements on a going concern basis.

### 2 Dividends

	2014 £000	2013 £000
Interim dividends paid in respect of the current year	1,638	-

### 3 Debtors

	2014 £000	2013 £000
Amounts owed by fellow subsidiary undertakings	-	1,638

### 4 Called up share capital

	2014 £	2013 £
<i>Allotted, called up and fully paid</i>		
1 Ordinary share of £1	1	1

## Notes (continued)

### 5 Reserves

	<b>Profit and loss account £000</b>
At 29 March 2013	1,638
Dividend paid	(1,638)
	<hr/>
<b>At 28 March 2014</b>	<b>-</b>
	<hr/> <hr/>

### 6 Reconciliation of movement in shareholders' funds

	<b>2014 £000</b>	<b>2013 £000</b>
Result for the period	-	-
Dividend paid	(1,638)	-
	<hr/>	<hr/>
Net movement in shareholders' funds	(1,638)	-
Opening shareholders' funds	1,638	1,638
	<hr/>	<hr/>
<b>Closing shareholders' funds</b>	<b>-</b>	<b>1,638</b>
	<hr/> <hr/>	<hr/> <hr/>

### 7 Related party transactions

As a subsidiary undertaking of Salus Healthcare Limited, the company has taken advantage of the exemption in FRS 8 "Related party disclosures" from disclosing transactions with other members of the group headed by Salus Healthcare Limited. There were no other related party transactions in the current or preceding period.

On 31 March 2012, the trade and assets of the company were acquired by its immediate parent, Nottingham Rehab Limited. The trade and assets were transferred at net book value as the directors believe that there was no material difference between this value and their fair value.

### 8 Ultimate parent company

The immediate parent company is Nottingham Rehab Limited, registered in England and Wales. The ultimate parent company is Salus Healthcare Limited, registered in England and Wales. This is the largest and smallest group in to which the company is consolidated. Copies of those group financial statements have been delivered to, and are available from, the Registrar of Companies, Companies Registration Office, Crown Way, Maindy, Cardiff, CF4 3UZ.