

REGISTERED NUMBER: 05705146 (England and Wales)

21ST DIMENSION (UK) LTD
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

Hakim Fry
Chartered Accountants
69-71 East Street
Epsom
Surrey
KT17 1BP



21ST DIMENSION (UK) LTD

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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21ST DIMENSION (UK) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR:

J Tolkowsky

SECRETARY:

J Tolkowsky

REGISTERED OFFICE:

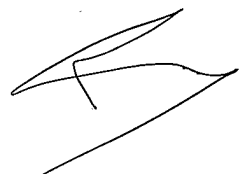
69-71 East Street
Epsom
Surrey
KT17 1BP

REGISTERED NUMBER:

05705146 (England and Wales)

ACCOUNTANTS:

Hakim Fry
Chartered Accountants
69-71 East Street
Epsom
Surrey
KT17 1BP

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21ST DIMENSION (UK) LTD
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 DECEMBER 2017

The director presents his report with the financial statements of the company for the year ended 31 December 2017.

CESSATION OF TRADING

The company ceased trading on 31 December 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of brand development consulting and diamond jewellery distribution.

FUTURE DEVELOPMENTS

The company's trade ceased in the year. The company's future is presently under review due to ongoing restructuring of the group of companies to which it belongs.

DIRECTOR

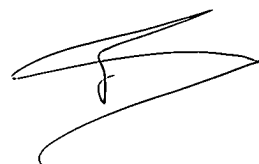
J Tolkowsky held office during the whole of the period from 1 January 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J Tolkowsky - Director

21 December 2018


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21ST DIMENSION (UK) LTD

**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Notes	31.12.17 £	31.12.16 £
CONTINUING OPERATIONS			
Revenue		403,588	727,787
Cost of sales		<u>(28,172)</u>	<u>(228,852)</u>
GROSS PROFIT		375,416	498,935
Administrative expenses		<u>(365,555)</u>	<u>(497,478)</u>
OPERATING PROFIT BEFORE EXCEPTIONAL ITEMS		9,861	1,457
Exceptional items	4	<u>(164,586)</u>	<u>-</u>
OPERATING (LOSS)/PROFIT		<u>(154,725)</u>	<u>1,457</u>
(LOSS)/PROFIT BEFORE INCOME TAX	5	(154,725)	1,457
Income tax	6	<u>3,361</u>	<u>(3,361)</u>
LOSS FOR THE YEAR		<u><u>(151,364)</u></u>	<u><u>(1,904)</u></u>

The notes form part of these financial statements

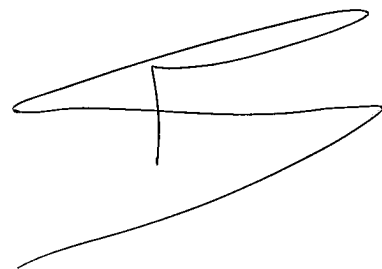


21ST DIMENSION (UK) LTD

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2017**

	31.12.17 £	31.12.16 £
LOSS FOR THE YEAR	(151,364)	(1,904)
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>(151,364)</u>	<u>(1,904)</u>

The notes form part of these financial statements

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STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2017

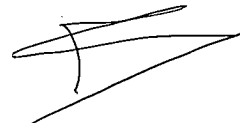
	Notes	31.12.17 £	31.12.16 £
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	-	495
CURRENT ASSETS			
Trade and other receivables	8	1,199	409,742
Tax receivable		3,361	-
Cash and cash equivalents	9	3,555	18,197
		<u>8,115</u>	<u>427,939</u>
TOTAL ASSETS		<u>8,115</u>	<u>428,434</u>
EQUITY			
SHAREHOLDERS' EQUITY			
Called up share capital	10	100	100
Retained earnings	11	(31,762)	119,602
TOTAL EQUITY		<u>(31,662)</u>	<u>119,702</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	39,777	305,371
Tax payable		-	3,361
		<u>39,777</u>	<u>308,732</u>
TOTAL LIABILITIES		<u>39,777</u>	<u>308,732</u>
TOTAL EQUITY AND LIABILITIES		<u>8,115</u>	<u>428,434</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

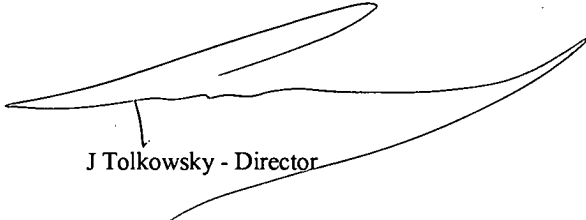
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



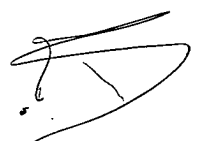
**STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2017**

The financial statements were approved by the director on 21 December 2018 and were signed by:



J Tolkowsky - Director

The notes form part of these financial statements



21ST DIMENSION (UK) LTD

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2016	100	121,506	121,606
Changes in equity			
Total comprehensive income	-	(1,904)	(1,904)
Balance at 31 December 2016	<u>100</u>	<u>119,602</u>	<u>119,702</u>
Changes in equity			
Total comprehensive income	-	(151,364)	(151,364)
Balance at 31 December 2017	<u><u>100</u></u>	<u><u>(31,762)</u></u>	<u><u>(31,662)</u></u>

The notes form part of these financial statements



21ST DIMENSION (UK) LTD

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2017

		31.12.17 £	31.12.16 £
Cash flows from operating activities			
Cash generated from operations	1	(42,181)	4,545
Tax paid		(3,361)	(6,441)
Net cash from operating activities		<u>(45,542)</u>	<u>(1,896)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(282)
Net cash from investing activities		<u>-</u>	<u>(282)</u>
Cash flows from financing activities			
Amount introduced by directors		30,900	9,081
Net cash from financing activities		<u>30,900</u>	<u>9,081</u>
(Decrease)/increase in cash and cash equivalents		<u>(14,642)</u>	<u>6,903</u>
Cash and cash equivalents at beginning of year	2	18,197	11,294
Cash and cash equivalents at end of year	2	<u>3,555</u>	<u>18,197</u>

The notes form part of these financial statements

21ST DIMENSION (UK) LTD

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. RECONCILIATION OF (LOSS)/PROFIT BEFORE INCOME TAX TO CASH GENERATED FROM OPERATIONS

	31.12.17	31.12.16
	£	£
(Loss)/profit before income tax	(154,725)	1,457
Depreciation charges	262	407
Loss on disposal of fixed assets	233	-
downs	<u>164,586</u>	<u>-</u>
	10,356	1,864
(Increase)/decrease in trade and other receivables	(6,211)	680
(Decrease)/increase in trade and other payables	<u>(46,326)</u>	<u>2,001</u>
Cash generated from operations	<u><u>(42,181)</u></u>	<u><u>4,545</u></u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Statement of Cash Flows in respect of cash and cash equivalents are in respect of these Statement of Financial Position amounts:

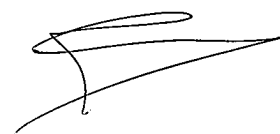
Year ended 31 December 2017

	31.12.17	1.1.17
	£	£
Cash and cash equivalents	<u>3,555</u>	<u>18,197</u>

Year ended 31 December 2016

	31.12.16	1.1.16
	£	£
Cash and cash equivalents	<u>18,197</u>	<u>11,294</u>

The notes form part of these financial statements



21ST DIMENSION (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

21st Dimension (Uk) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards and IFRIC interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on the going concern basis on the footing that the company will continue to receive the financial support of its ultimate parent undertaking, Exelco International Limited, which has been indicated.

Changes in accounting policies

There were no new standards or interpretations effective for the first time for periods beginning on or after 1 January 2016 that had a significant effect on the company's financial statements.

IFRS14 "regulatory Deferral Accounts" is the only new standard effective from 1 January 2016.

None of the amendments to standards effective from that date had a significant impact on the company's financial statements.

Revenue recognition

Revenue represents the fair value of consideration received or receivable for the provision of products and services and is recognised in the month of delivery of those products or services. Revenue is reported net of sales taxes and any rebates.

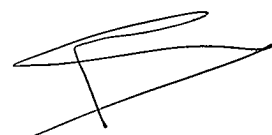
All income derives from the company's principal activity and group support provided thereto.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost and 20% on cost

Property, plant and equipment is initially recorded at cost of purchase.



21ST DIMENSION (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2017

2. ACCOUNTING POLICIES - continued

Financial instruments - risk management

The company is exposed through its operations to the following financial risks:

- Credit risk
- Foreign exchange risk
- Liquidity risk

In common with all businesses, the company is exposed to risks that arise from its use of financial instruments. This note describes the company's objectives, policies and processes for managing those risks and the methods used to measure them. Further quantitative information in respect of those risks is presented throughout these financial statements.

There has been no substantive changes in the company's exposure to financial instrument risks, its objectives, policies and processes for managing those risks or the methods used to measure them from previous periods.

Principal financial instruments and measurement

The principal financial instruments used by the company, from which financial instrument risk arises, are as follows:

- Trade receivables
- Cash and cash equivalents
- Trade and other payables

There are no fair value adjustments for any of these categories due to their short term nature.

Credit risk

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The company is mainly exposed to credit risk from credit sales. It is company policy, supported by its wider group, to assess the credit risk of new customers before entering contracts. Adherence to credit terms in line with terms set is monitored and appropriate debt management policies are in place.

Credit risk also arises from cash and cash equivalents and deposits with banks.

Foreign exchange risk

Foreign exchange risk arises when the company enters into transactions denominated in a currency other than its functional currency (pound sterling). The predominance of such transactions in the company are inter-company in nature.

Where receivables and payables are inter-company in nature, the group underwrites this company's exposure to foreign exchange risk relating to these amounts, thus managing the company's financial exposure. The group treasury management function is central.

Liquidity risk

Liquidity risk arises from the company's management of working capital. It is the risk that the company will encounter difficulty in meeting its financial obligations as they fall due.

The company's policy is to ensure that it will always have sufficient cash to allow it to meet its liabilities when they fall due. In order to assist this process there are group budgetary and treasury functions in place.

Taxation

Current taxes are based on the results shown in the financial statements and are calculated according to local tax rules, using tax rates enacted or substantially enacted by the statement of financial position date.

21ST DIMENSION (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2017

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

Employee benefit costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand and deposits held at call with banks and similar institutions, which are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value. This definition is also used in the cash flow statement.

General information

21st Dimension (UK) Limited (the company) is involved in brand development consultancy.

The company is a limited liability company incorporated and domiciled in England. The address of the registered office is 69-71 East Street, Epsom, Surrey KT17 1BP.

3. EMPLOYEES AND DIRECTORS

	31.12.17	31.12.16
	£	£
Wages and salaries	240,758	260,223
Social security costs	46,207	29,641
Other pension costs	4,781	-
	<u>291,746</u>	<u>289,864</u>

The average number of employees during the year was as follows:

	31.12.17	31.12.16
Directors	1	1
Administration	2	2
	<u>3</u>	<u>3</u>

	31.12.17	31.12.16
	£	£
Director's remuneration	119,120	170,512
Director's pension contributions to money purchase schemes	1,980	-
	<u>121,100</u>	<u>170,512</u>

4. EXCEPTIONAL ITEMS

The exceptional items represents the write down of the group inter-company position to £nil due to the uncertainties surrounding the recoverability of these debts following the Group companies falling in to various stages of administration or liquidation processes.

21ST DIMENSION (UK) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

5. (LOSS)/PROFIT BEFORE INCOME TAX

The loss before income tax (2016 - profit before income tax) is stated after charging:

	31.12.17	31.12.16
	£	£
Cost of inventories recognised as expense	28,172	228,852
Other operating leases	3,250	3,000
Depreciation - owned assets	262	408
Loss on disposal of fixed assets	233	-
Auditors' remuneration	-	5,900
	<u> </u>	<u> </u>

6. INCOME TAX

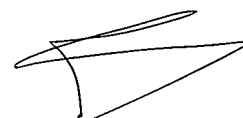
Analysis of tax (income)/expense

	31.12.17	31.12.16
	£	£
Current tax:		
Tax	(3,361)	3,361
	<u> </u>	<u> </u>
Total tax (income)/expense in statement of profit or loss	<u>(3,361)</u>	<u>3,361</u>

Factors affecting the tax expense

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	31.12.17	31.12.16
	£	£
(Loss)/profit before income tax	<u>(154,725)</u>	<u>1,457</u>
(Loss)/profit multiplied by the standard rate of corporation tax in the UK of 19.247% (2016 - 20%)	(29,780)	291
Effects of:		
Permanent disallowances	851	3,073
Accelerated capital allowances	73	(3)
Carry forward losses	25,621	-
Change in tax rate on loss carry back	<u>(126)</u>	<u>-</u>
Tax (income)/expense	<u>(3,361)</u>	<u>3,361</u>



21ST DIMENSION (UK) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

7. PROPERTY, PLANT AND EQUIPMENT

	Computer equipment £
COST	
At 1 January 2017	16,303
Disposals	<u>(1,661)</u>
At 31 December 2017	<u>14,642</u>
DEPRECIATION	
At 1 January 2017	15,808
Charge for year	262
Eliminated on disposal	<u>(1,428)</u>
At 31 December 2017	<u>14,642</u>
NET BOOK VALUE	
At 31 December 2017	<u>-</u>
At 31 December 2016	<u>495</u>

8. TRADE AND OTHER RECEIVABLES

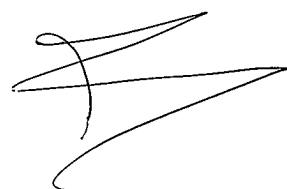
	31.12.17 £	31.12.16 £
Current:		
Trade debtors	668	17,863
Amounts owed by group undertakings	-	387,124
Other debtors	350	350
Directors' current accounts	-	2,490
VAT	181	1,822
Prepayments	-	93
	<u>1,199</u>	<u>409,742</u>

9. CASH AND CASH EQUIVALENTS

	31.12.17 £	31.12.16 £
Bank accounts	<u>3,555</u>	<u>18,197</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.17 £	31.12.16 £
100	Ordinary	£1	<u>100</u>	<u>100</u>



21ST DIMENSION (UK) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

11. RESERVES

	Retained earnings £
At 1 January 2017	119,602
Deficit for the year	(151,364)
	<hr/>
At 31 December 2017	(31,762)
	<hr/>

12. TRADE AND OTHER PAYABLES

	31.12.17 £	31.12.16 £
Current:		
Trade creditors	693	18,526
Amounts owed to group undertakings	-	270,952
Social security and other taxes	7,662	9,743
Other creditors	362	-
Accrued expenses	2,650	6,150
Directors' current accounts	28,410	-
	<hr/>	<hr/>
	39,777	305,371
	<hr/>	<hr/>

13. ULTIMATE PARENT COMPANY

The company's immediate parent undertaking is The 21st Dimension Group, a company incorporated in the Republic of Mauritius.

The directors believe that the company's ultimate parent undertaking is Exelco International Limited, a company incorporated in the Republic of Mauritius.

14. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

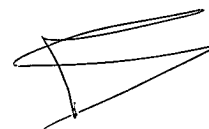
The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17 £	31.12.16 £
J Tolkowsky		
Balance outstanding at start of year	2,490	11,571
Amounts advanced	30,201	2,490
Amounts repaid	(61,101)	(11,571)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(28,410)	2,490
	<hr/>	<hr/>

15. RELATED PARTY DISCLOSURES

During the year the company made sales to its immediate parent undertaking, The 21st Dimension Group in the amount of £259,753 (2016: £460,462).

The net inter-company Group balances have been fully provided resulting in a loss of £164,586 is presented as an exceptional item..



21ST DIMENSION (UK) LTD

**INCOME STATEMENT SUMMARIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

	31.12.17 £	31.12.16 £
REVENUE		
Sales	403,588	727,787
	<u>403,588</u>	<u>727,787</u>
COST OF SALES		
Purchases	28,172	228,852
	<u>28,172</u>	<u>228,852</u>
ADMINISTRATIVE EXPENSES		
Establishment costs		
Rent and service charges	3,250	3,000
Insurance	400	350
Light and heat	538	769
Depreciation of tangible fixed assets	262	407
Profit/loss on sale of tangible fixed assets	233	-
Administrative expenses		
Directors' salaries	119,120	170,512
Directors' pension contributions	1,980	-
Wages	121,638	89,711
Social security	46,207	29,641
Pensions	2,801	-
Telephone	957	5,719
Post and stationery	(275)	9,262
Advertising	306	1,569
Travelling	53,523	135,177
Office expenses	370	1,517
Repairs and renewals	-	43
Sundry expenses	2,793	2,502
Website design & development	3,411	3,431
Accountancy	8,915	7,670
Subscriptions	70	168
Legal fees	5,487	12,249
Auditors' remuneration	-	5,900
Donations	-	379
Entertaining		
Entertainment	4,422	9,585
Bad debts	453	5,777
Finance costs		
Bank charges	(11,306)	2,140
	<u>365,555</u>	<u>497,478</u>
EXCEPTIONAL ITEMS		
Exceptional write downs	164,586	-
	<u>164,586</u>	<u>-</u>

This page does not form part of the statutory financial statements

