REGISTERED NUMBER: 05705146 (England and Wales)

21ST DIMENSION (UK) LTD

REPORT OF THE DIRECTOR AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

Hakim Fry
Chartered Accountants
69-71 East Street
Epsom
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21ST DIMENSION (UK) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR:	J Tolkowsky
SECRETARY:	J Tolkowsky
REGISTERED OFFICE:	69-71 East Street Epsom Surrey KT17 1BP
REGISTERED NUMBER:	05705146 (England and Wales)
ACCOUNTANTS:	Hakim Fry Chartered Accountants 69-71 East Street Epsom Surrey KT17 1BP

21ST DIMENSION (UK) LTD

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 DECEMBER 2018

The director presents his report with the financial statements of the company for the year ended 31 December 2018.

CESSATION OF TRADING
The company ceased trading on 31 December 2017.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of brand development consulting and diamond jewellery distribution.

FUTURE DEVELOPMENTS
The company's trade ceased in the year. The company's future is presently under review due to ongoing restructuring of the group of companies to which it belongs.

DIRECTOR
J Tolkowsky held office during the whole of the period from 1 January 2018 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
J Tolkowsky - Director

Date: 25/02/2020

21ST DIMENSION (UK) LTD

STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	31.12.18 £	31.12.17 £
CONTINUING OPERATIONS			
Revenue		-	403,588
Cost of sales		-	(28,172)
GROSS PROFIT		-	375,416
Other operating income		75,711	-
Administrative expenses		(75,850)	(365,555)
OPERATING (LOSS)/PROFIT BEFORE EXCEPTIONAL ITEMS		(139)	9,861
Exceptional items	4	-	(164,586)
OPERATING LOSS		(139)	(154,725)
Finance income	5	139	-
LOSS BEFORE INCOME TAX	6	-	(154,725)
Income tax	7	-	3,361
LOSS FOR THE YEAR		-	(151,364)

The notes form part of these financial statements

21ST DIMENSION (UK) LTD

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2018

	31.12.18 £	31.12.17 £
LOSS FOR THE YEAR	-	(151,364)
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	-	(151,364)

The notes form part of these financial statements

21ST DIMENSION (UK) LTD (REGISTERED NUMBER: 05705146)

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2018

	Notes	31.12.18 £	31.12.17 £
ASSETS			
CURRENT ASSETS			
Trade and other receivables	9	-	1,199
Tax receivable		3,361	3,361
Cash and cash equivalents	10	938	3,555
		4,299	8,115
TOTAL ASSETS		4,299	8,115
EQUITY			
SHAREHOLDERS' EQUITY			
Called up share capital	11	100	100
Retained earnings	12	(31,762)	(31,762)
TOTAL EQUITY		(31,662)	(31,662)
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	13	35,961	39,777
TOTAL LIABILITIES		35,961	39,777
TOTAL EQUITY AND LIABILITIES		4,299	8,115

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the director on 25/02/2020 and were signed by:

.....

J Tolkowsky - Director

The notes form part of these financial statements

21ST DIMENSION (UK) LTD

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2018

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2017	100	119,602	119,702
Changes in equity			
Total comprehensive income	-	(151,364)	(151,364)
Balance at 31 December 2017	100	(31,762)	(31,662)
Changes in equity			
Balance at 31 December 2018	100	(31,762)	(31,662)

The notes form part of these financial statements

21ST DIMENSION (UK) LTD

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2018

		31.12.18 £	31.12.17 £
Cash flows from operating activities			
Cash generated from operations	1	(4,501)	(42,181)
Tax paid		-	(3,361)
Net cash from operating activities		(4,501)	(45,542)
Cash flows from investing activities			
Interest received		139	-
Net cash from investing activities		139	-
Cash flows from financing activities			
Amount introduced by directors		-	30,900
Amount withdrawn by directors		(19,450)	-
Amount owed to/(by) group undertakings		21,195	-
Net cash from financing activities		1,745	30,900
Decrease in cash and cash equivalents		(2,617)	(14,642)
Cash and cash equivalents at beginning of year	2	3,555	18,197
Cash and cash equivalents at end of year	2	938	3,555

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. RECONCILIATION OF LOSS BEFORE INCOME TAX TO CASH GENERATED FROM OPERATIONS

	31.12.18	31.12.17
	£	£
Loss before income tax	-	(154,725)
Depreciation charges	-	262
Loss on disposal of fixed assets	-	233
downs	-	164,586
Finance income	**(139)**	-
	(139)	10,356
Decrease/(increase) in trade and other receivables	**1,199**	(6,211)
Decrease in trade and other payables	**(5,561)**	(46,326)
Cash generated from operations	**(4,501)**	(42,181)

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Statement of Cash Flows in respect of cash and cash equivalents are in respect of these Statement of Financial Position amounts:

Year ended 31 December 2018

	31.12.18	**1.1.18**
	£	**£**
Cash and cash equivalents	**938**	**3,555**

Year ended 31 December 2017

	31.12.17	1.1.17
	£	£
Cash and cash equivalents	3,555	18,197

The notes form part of these financial statements

1. STATUTORY INFORMATION

21st Dimension (Uk) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparation
These financial statements have been prepared in accordance with International Financial Reporting Standards and IFRIC interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on the going concern basis on the footing that the company will continue to receive the financial support of its ultimate parent undertaking, Exelco International Limited, which has been indicated.

Changes in accounting policies
There were no new standards or interpretations effective for the first time for periods beginning on or after 1 January 2016 that had a significant effect on the company's financial statements.

IFRS14 "regulatory Deferral Accounts" is the only new standard effective from 1 January 2016.

None of the amendments to standards effective from that date had a significant impact on the company's financial statements.

Revenue recognition
Revenue represents the fair value of consideration received or receivable for the provision of products and services and is recognised in the month of delivery of those products or services. Revenue is reported net of sales taxes and any rebates.

All income derives from the company's principal activity and group support provided thereto.

Property, plant and equipment
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost and 20% on cost

Property, plant and equipment is initially recorded at cost of purchase.

2. ACCOUNTING POLICIES - continued

Financial instruments - risk management
The company is exposed through its operations to the following financial risks:

- Credit risk
- Foreign exchange risk
- Liquidity risk

In common with all businesses, the company is exposed to risks that arise from its use of financial instruments. This note describes the company's objectives, policies and processes for managing those risks and the methods used to measure them. Further quantitative information in respect of those risks is presented throughout these financial statements.

There has been no substantive changes in the company's exposure to financial instrument risks, its objectives, policies and processes for managing those risks or the methods used to measure them from previous periods.

Principal financial instruments and measurement

The principal financial instruments used by the company , from which financial instrument risk arises, are as follows:

- Trade receivables
- Cash and cash equivalents
- Trade and other payables

There are no fair value adjustments for any of these categories due to their short term nature.

Credit risk

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The company is mainly exposed to credit risk from credit sales. It is company policy, supported by it's wider group, to assess the credit risk of new customers before entering contracts. Adherence to credit terms in line with terms set is monitored and appropriate debt management policies are in place.

Credit risk also arises from cash and cash equivalents and deposits with banks.

Foreign exchange risk

Foreign exchange risk arises when the company enters into transactions denominated in a currency other than its functional currency (pound sterling). The predominance of such transactions in the company are inter-company in nature.

Where receivables and payables are inter-company in nature, the group underwrites this company's exposure to foreign exchange risk relating to these amounts, thus managing the company's financial exposure. The group treasury management function is central.

Liquidity risk

Liquidity risk arises from the company's management of working capital. it is the risk that the company will encounter difficulty in meeting its financial obligations as they fall due.

The company's policy is too ensure that it will always have sufficient cash to allow it to meet its liabilities when they fall due.In order to assist this process there are group budgetary and treasury functions in place.

Taxation
Current taxes are based on the results shown in the financial statements and are calculated according to local tax rules, using tax rates enacted or substantially enacted by the statement of financial position date.

2. ACCOUNTING POLICIES - continued

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

Employee benefit costs
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

Cash and cash equivalents
Cash and cash equivalents comprises cash on hand and deposits held at call with banks and similar institutions, which are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value. This definition is also used in the cash flow statement.

General information
21st Dimension (UK) Limited (the company) was involved in brand development consultancy. Operations closed in 2017 and some residual closure costs were met in 2018.

The company is a limited liability company incorporated and domiciled in England. The address of the registered office is 69-71 East Street, Epsom, Surrey KT17 1BP.

3. EMPLOYEES AND DIRECTORS

	31.12.18	31.12.17
	£	£
Wages and salaries	**51,938**	240,758
Social security costs	**6,980**	46,207
Other pension costs	**122**	4,781
	59,040	291,746

The average number of employees during the year was as follows:

	31.12.18	31.12.17
Directors	**1**	1
Administration	**1**	2
	2	3

	31.12.18	31.12.17
	£	£
Director's remuneration	**49,772**	119,120
Director's pension contributions to money purchase schemes	**100**	1,980

4. EXCEPTIONAL ITEMS

The exceptional items represents the write down of the group inter-company position to £nil as at 31 December 2017due to the uncertainties surrounding the recoverability of these debts following the Group companies falling in to various stages of administration or liquidation processes.

5. NET FINANCE INCOME

	31.12.18	31.12.17
	£	£
Finance income:		
Deposit account interest	139	-

6. LOSS BEFORE INCOME TAX

The loss before income tax is stated after charging:

	31.12.18	31.12.17
	£	£
Cost of inventories recognised as expense	-	28,172
Other operating leases	-	3,250
Depreciation - owned assets	-	262
Loss on disposal of fixed assets	-	233

7. INCOME TAX

Analysis of tax income

	31.12.18	31.12.17
	£	£
Current tax:		
Tax	-	(3,361)
Total tax income in statement of profit or loss	-	(3,361)

Factors affecting the tax expense

The tax assessed for the year is the same as (2017 - higher) the standard rate of corporation tax in the UK. The difference is explained below:

	31.12.18	31.12.17
	£	£
Loss before income tax	-	(154,725)
Loss multiplied by the standard rate of corporation tax in the UK of 19% (2017 - 19.247%)	-	(29,780)
Effects of:		
Permanent disallowances	-	851
Accelerated capital allowances	-	73
Carry forward losses	-	25,621
Change in tax rate on loss carry back	-	(126)
Tax income	-	(3,361)

8. PROPERTY, PLANT AND EQUIPMENT

	Computer equipment £
COST	
At 1 January 2018 and 31 December 2018	**14,642**
DEPRECIATION	
At 1 January 2018 and 31 December 2018	**14,642**
NET BOOK VALUE	
At 31 December 2018	-
At 31 December 2017	-

9. TRADE AND OTHER RECEIVABLES

	31.12.18 £	31.12.17 £
Current:		
Trade debtors	-	668
Other debtors	-	350
VAT	-	181
	-	1,199

10. CASH AND CASH EQUIVALENTS

	31.12.18 £	31.12.17 £
Bank accounts	**938**	3,555

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.18 £	31.12.17 £
100	Ordinary	£1	**100**	100

12. RESERVES

	Retained earnings £
At 1 January 2018	**(31,762)**
Profit for the year	-
At 31 December 2018	**(31,762)**

13. TRADE AND OTHER PAYABLES

	31.12.18	31.12.17
	£	£
Current:		
Trade creditors	694	693
Amounts owed to group undertakings	21,195	-
Social security and other taxes	-	7,662
Other creditors	362	362
Accrued expenses	4,750	2,650
Directors' current accounts	8,960	28,410
	35,961	39,777

14. ULTIMATE PARENT COMPANY

The company's immediate parent undertaking is The 21st Dimension Group, a company incorporated in the Republic of Mauritius.

The directors believe that the company's ultimate parent undertaking is Exelco International Limited, a company incorporated in the Republic of Mauritius.

15. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18	31.12.17
	£	£
J Tolkowsky		
Balance outstanding at start of year	(28,410)	2,490
Amounts advanced	20,217	30,201
Amounts repaid	(767)	(61,101)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(8,960)	(28,410)

16. RELATED PARTY DISCLOSURES

During the year the company's closure costs of £75,711 were covered by the fellow group undertaking, Exelco Asia Limited.