

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
FOR
BARNES GREEN INVESTMENTS LIMITED

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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BARNES GREEN INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

DIRECTORS: Mrs F J Campbell
Mr T J Wadsworth
Mr R G Wadsworth

SECRETARY: Mr T J Wadsworth

REGISTERED OFFICE: 201 High Street
Ecclesfield
Sheffield
South Yorkshire
S35 9XB

REGISTERED NUMBER: 05704746 (England and Wales)

ACCOUNTANTS: Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

BANKERS: Handelsbanken
Sheffield Barkers Pool
8th Floor
Fountain Precinct
Sheffield
South Yorkshire
S1 2JA

BARNES GREEN INVESTMENTS LIMITED (REGISTERED NUMBER: 05704746)

**BALANCE SHEET
30 SEPTEMBER 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Investment property	3		699,117		1,032,338
CURRENT ASSETS					
Debtors	4	133,584		44,841	
Cash at bank		<u>6,423</u>		<u>8,466</u>	
		140,007		53,307	
CREDITORS					
Amounts falling due within one year	5	<u>716,996</u>		<u>950,704</u>	
NET CURRENT LIABILITIES			<u>(576,989)</u>		<u>(897,397)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>122,128</u>		<u>134,941</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Other reserve	7		(15,704)		-
Retained earnings			<u>137,830</u>		<u>134,939</u>
SHAREHOLDERS' FUNDS			<u>122,128</u>		<u>134,941</u>

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 28 May 2020 and were signed on its behalf by:

Mr R G Wadsworth - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

Barnes Green Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

GOING CONCERN

The financial statements have been prepared on a going concern basis. The results for the year showed a loss before tax of £8,435 and at the year end the company had net current liabilities of £576,989.

At the time of approval the UK economy was subject to the initial impact of the coronavirus pandemic outbreak. Projections and forecasts have been prepared based on a number of underlying assumptions, which are subject to significant uncertainty at this time. These show that the expected income and expenditure, together with current reserves and the possibility of obtaining potential funding allows the company to continue as a going concern.

Significant judgements and estimates

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

The turnover shown in the profit and loss account represents rental income receivable during the year.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

2. ACCOUNTING POLICIES - continued

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment properties are included in the balance sheet at their open market value.

The market value is assessed by Mr R G Wadsworth, a director, at each balance sheet date.

Changes in the market value are not taken to the profit and loss account but are taken to the statement of total recognised gains and losses, unless a deficit on an individual investment property is expected to be permanent, in which case it is charged in the profit and loss account of the period.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Comparative figures

The comparatives in the financial statements cover the period from 1 April 2017 to 30 September 2018, and so are not entirely comparable with those for the year ended 30 September 2019.

The period end date was been changed to ensure that it is coterminous with the year end of other companies in the group.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2018	1,032,338
Disposals	(317,517)
Revaluations	(15,704)
At 30 September 2019	699,117
NET BOOK VALUE	
At 30 September 2019	699,117
At 30 September 2018	1,032,338

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

3. INVESTMENT PROPERTY - continued

Fair value at 30 September 2019 is represented by:

	£
Valuation in 2019	(15,704)
Cost	<u>714,821</u>
	<u>699,117</u>

If investment property had not been revalued it would have been included at the following historical cost:

	30.9.19	30.9.18
	£	£
Cost	<u>714,821</u>	<u>-</u>

Investment property was valued on an open market basis on 30 September 2019 by The Directors .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Amounts owed by group undertakings	129,579	39,829
Other debtors	3,743	3,743
Prepayments and accrued income	<u>262</u>	<u>1,269</u>
	<u>133,584</u>	<u>44,841</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Trade creditors	1,246	196
Amounts owed to group undertakings	693,879	925,022
Corporation tax	4,378	11,670
Other creditors	12,148	8,000
Accruals and deferred income	<u>5,345</u>	<u>5,816</u>
	<u>716,996</u>	<u>950,704</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

6. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal value: £1	30.9.19 £	30.9.18 £
Number:	Class:			
2	Ordinary shares		<u>2</u>	<u>2</u>

7. RESERVES

	Other reserve £
Investment property	<u>(15,704)</u>
At 30 September 2019	<u><u>(15,704)</u></u>

8. CONTINGENT LIABILITIES

An unlimited intercompany composite guarantee by and between the company and Jaguar Estates Investments Limited, Jaguar Residential Limited, Jaguar Property Limited and Jaguar Estates Limited. As at 30 September 2019 the balance due to the bank was £2,029,145 (2019: £2,035,466).

9. RELATED PARTY DISCLOSURES

Entities with control, joint control or significant influence over the entity

	30.09.19 £	30.09.18 £
Net interest free loans repaid to related party	232,581	58,000
Amount due to related party in respect of interest free loans	<u>581,802</u>	<u>814,393</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate parent undertaking is Jaguar Estates Investments Limited.

The parent company's registered office address is;

201 High Street
Ecclesfield
Sheffield
S35 9XB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.