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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009
FOR
ALBION BUILDING DEVELOPMENTS LTD

THURSDAY



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COMPANIES HOUSE

ALBION BUILDING DEVELOPMENTS LTD

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for the Year Ended 28 February 2009

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ALBION BUILDING DEVELOPMENTS LTD

COMPANY INFORMATION
for the Year Ended 28 February 2009

DIRECTORS:

K J Lee
S C Snell

SECRETARY:

K J Lee

REGISTERED OFFICE:

Albion House
Robertson Road
North Hykeham
Lincoln
Lincolnshire
LN6 8NN

REGISTERED NUMBER:

5704676 (England and Wales)

ACCOUNTANTS:

McGregors Corporate
Chartered Accountants
Checkpoint House
Unit 8 Checkpoint Court
Sadler Road
Lincoln
Lincolnshire
LN6 3PW

ALBION BUILDING DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET

28 February 2009

	Notes	2009		2008	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		13,255		10,900
CURRENT ASSETS					
Stocks		8,500		2,650	
Debtors		80,257		31,935	
Cash at bank		-		8,349	
		<u>88,757</u>		<u>42,934</u>	
CREDITORS					
Amounts falling due within one year		<u>88,518</u>		<u>48,796</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>239</u>		<u>(5,862)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,494</u>		<u>5,038</u>
PROVISIONS FOR LIABILITIES			<u>1,850</u>		<u>1,200</u>
NET ASSETS			<u><u>11,644</u></u>		<u><u>3,838</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		20		20
Profit and loss account			<u>11,624</u>		<u>3,818</u>
SHAREHOLDERS' FUNDS			<u><u>11,644</u></u>		<u><u>3,838</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 15 April 2009 and were signed on its behalf by:



K J Lee - Director

The notes form part of these abbreviated accounts

ALBION BUILDING DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 29 February 2008	18,757
Additions	14,942
Disposals	(14,502)
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At 28 February 2009	19,197
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DEPRECIATION	
At 29 February 2008	7,857
Charge for year	4,412
Eliminated on disposal	(6,327)
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At 28 February 2009	5,942
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NET BOOK VALUE	
At 28 February 2009	13,255
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At 28 February 2008	10,900
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ALBION BUILDING DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 28 February 2009

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2009	2008
Number:	Class:			
1,000	Ordinary	£1	£ 1,000	£ 1,000
Allotted, issued and fully paid:		Nominal value:	2009	2008
Number:	Class:			
20	Ordinary	£1	£ 20	£ 20