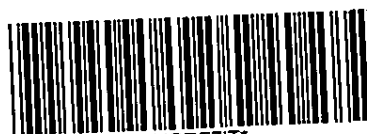


REGISTERED NUMBER: 5704676 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2008
FOR
ALBION BUILDING DEVELOPMENTS LTD

WEDNESDAY



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ALBION BUILDING DEVELOPMENTS LTD

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for the Year Ended 28 February 2008

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ALBION BUILDING DEVELOPMENTS LTD

COMPANY INFORMATION
for the Year Ended 28 February 2008

DIRECTORS:

K J Lee
S C Snell

SECRETARY:

K J Lee

REGISTERED OFFICE:

Unit 22
Roman Way
South Hykeham
Lincoln
Lincolnshire
LN6 9UH

REGISTERED NUMBER

5704676 (England and Wales)

ACCOUNTANTS:

McGregors Corporate
Chartered Accountants
Checkpoint House
Unit 8 Checkpoint Court
Sadler Road
Lincoln
Lincolnshire
LN6 3PW

ALBION BUILDING DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET

28 February 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	10,900	17,780
CURRENT ASSETS			
Stocks		2,650	2,400
Debtors		31,935	28,665
Cash at bank		8,349	60,675
		<u>42,934</u>	<u>91,740</u>
CREDITORS			
Amounts falling due within one year		<u>48,796</u>	<u>94,320</u>
NET CURRENT LIABILITIES		<u>(5,862)</u>	<u>(2,580)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,038</u>	<u>15,200</u>
PROVISIONS FOR LIABILITIES		<u>1,200</u>	<u>1,200</u>
NET ASSETS		<u><u>3,838</u></u>	<u><u>14,000</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	20	20
Profit and loss account		<u>3,818</u>	<u>13,980</u>
SHAREHOLDERS' FUNDS		<u><u>3,838</u></u>	<u><u>14,000</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2008

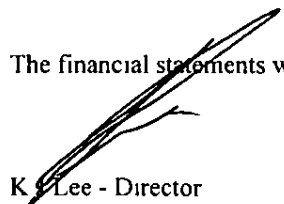
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 2 May 2008 and were signed on its behalf by



K. Lee - Director

The notes form part of these abbreviated accounts

ALBION BUILDING DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2007	23,709
Additions	1,748
Disposals	(6,700)
	<hr/>
At 28 February 2008	18,757
	<hr/>
DEPRECIATION	
At 1 March 2007	5,929
Charge for year	3,628
Eliminated on disposal	(1,700)
	<hr/>
At 28 February 2008	7,857
	<hr/>
NET BOOK VALUE	
At 28 February 2008	10,900
	<hr/>
At 28 February 2007	17,780
	<hr/>

ALBION BUILDING DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 28 February 2008

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
20	Ordinary	£1	<u>20</u>	<u>20</u>