

REGISTERED NUMBER: 05704555 (England and Wales)

ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

A. EULING HEATING AND PLUMBING LTD.

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FOR THE YEAR ENDED 31 March 2017

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A. EULING HEATING AND PLUMBING LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2017

DIRECTOR: A L Euling

SECRETARY: Mrs N M Euling

REGISTERED OFFICE: 13 Greenlands Drive
Burgess Hill
West Sussex
RH15 0AZ

REGISTERED NUMBER: 05704555 (England and Wales)

ACCOUNTANTS: Vincent Accountancy & Taxation Services Ltd.
14 The Cloisters
Littlehampton
West Sussex
BN17 5ST

ABRIDGED STATEMENT OF FINANCIAL POSITION

31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,601</u>		<u>6,795</u>
			1,601		6,795
CURRENT ASSETS					
Stocks		500		500	
Debtors		19,773		26,094	
Cash at bank		<u>6,522</u>		<u>3,889</u>	
		26,795		30,483	
CREDITORS					
Amounts falling due within one year		<u>27,876</u>		<u>31,351</u>	
NET CURRENT LIABILITIES			<u>(1,081)</u>		<u>(868)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			520		5,927
CREDITORS					
Amounts falling due after more than one year					<u>5,485</u>
NET ASSETS			<u>520</u>		<u>442</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>420</u>		<u>342</u>
SHAREHOLDERS' FUNDS			<u>520</u>		<u>442</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 December 2017 and were signed by:

A L Euling - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2017

1. STATUTORY INFORMATION

A. Euling Heating and Plumbing Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of services provided, net of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of two years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2017

4. **INTANGIBLE FIXED ASSETS**

Totals
£

COST

At 1 April 2016
and 31 March 2017

8,500

AMORTISATION

At 1 April 2016
and 31 March 2017

8,500

NET BOOK VALUE

At 31 March 2017

-

At 31 March 2016

-

5. **TANGIBLE FIXED ASSETS**

Totals
£

COST

At 1 April 2016

22,235

Disposals

(14,730)

At 31 March 2017

7,505

DEPRECIATION

At 1 April 2016

15,440

Charge for year

534

Eliminated on disposal

(10,070)

At 31 March 2017

5,904

NET BOOK VALUE

At 31 March 2017

1,601

At 31 March 2016

6,795

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2017

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals
	£
COST	
At 1 April 2016	14,730
Disposals	(14,730)
At 31 March 2017	-
DEPRECIATION	
At 1 April 2016	10,070
Eliminated on disposal	(10,070)
At 31 March 2017	-
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	4,660

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.