

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

A. EULING HEATING AND PLUMBING LTD.

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FOR THE YEAR ENDED 31 March 2016

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A. EULING HEATING AND PLUMBING LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2016

DIRECTOR: A L Euling

SECRETARY: Mrs N M Euling

REGISTERED OFFICE: 13 Greenlands Drive
Burgess Hill
West Sussex
RH15 0AZ

REGISTERED NUMBER: 05704555 (England and Wales)

ACCOUNTANTS: Vincent Accountancy & Taxation Services Ltd.
14 The Cloisters
Littlehampton
West Sussex
BN17 5ST

STATEMENT OF FINANCIAL POSITION

31 March 2016

| | Notes | 31.3.16 £ | £ | 31.3.15 £ | £ |
|--|-------|----------------------|---------------------|---------------|---------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | <u>6,795</u> | | <u>8,418</u> |
| | | | 6,795 | | 8,418 |
| CURRENT ASSETS | | | | | |
| Stocks | 6 | 500 | | 500 | |
| Debtors | 7 | 26,094 | | 15,058 | |
| Cash at bank | | <u>3,889</u> | | <u>10,487</u> | |
| | | 30,483 | | 26,045 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | <u>31,351</u> | | <u>25,733</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(868)</u> | | <u>312</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 5,927 | | 8,730 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 9 | | <u>5,485</u> | | <u>8,389</u> |
| NET ASSETS | | | <u>442</u> | | <u>341</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>342</u> | | <u>241</u> |
| SHAREHOLDERS' FUNDS | | | <u>442</u> | | <u>341</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 March 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 November 2016 and were signed by:

A L Euling - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2016

1. STATUTORY INFORMATION

A. Euling Heating and Plumbing Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of services provided, net of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2016

4. INTANGIBLE FIXED ASSETS

| | Goodwill |
|-----------------------|-----------------|
| | £ |
| COST | |
| At 1 April 2015 | |
| and 31 March 2016 | <u>8,500</u> |
| AMORTISATION | |
| At 1 April 2015 | |
| and 31 March 2016 | <u>8,500</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>-</u> |
| At 31 March 2015 | <u>-</u> |

5. TANGIBLE FIXED ASSETS

| | Plant and machinery | Motor vehicles | Computer equipment | Totals |
|-----------------------|--------------------------------|---------------------------|-------------------------------|---------------|
| | £ | £ | £ | £ |
| COST | | | | |
| At 1 April 2015 | 4,845 | 14,730 | 2,072 | 21,647 |
| Additions | 588 | - | - | 588 |
| At 31 March 2016 | <u>5,433</u> | <u>14,730</u> | <u>2,072</u> | <u>22,235</u> |
| DEPRECIATION | | | | |
| At 1 April 2015 | 3,155 | 8,516 | 1,558 | 13,229 |
| Charge for year | 527 | 1,554 | 130 | 2,211 |
| At 31 March 2016 | <u>3,682</u> | <u>10,070</u> | <u>1,688</u> | <u>15,440</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2016 | <u>1,751</u> | <u>4,660</u> | <u>384</u> | <u>6,795</u> |
| At 31 March 2015 | <u>1,690</u> | <u>6,214</u> | <u>514</u> | <u>8,418</u> |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Motor vehicles |
|-----------------------|---------------------------|
| | £ |
| COST | |
| At 1 April 2015 | |
| and 31 March 2016 | <u>14,730</u> |
| DEPRECIATION | |
| At 1 April 2015 | 8,516 |
| Charge for year | 1,554 |
| At 31 March 2016 | <u>10,070</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>4,660</u> |
| At 31 March 2015 | <u>6,214</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2016

| | | | |
|----|--|----------------|----------------|
| 6. | STOCKS | 31.3.16 | 31.3.15 |
| | | £ | £ |
| | Stocks | <u>500</u> | <u>500</u> |
| 7. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 31.3.16 | 31.3.15 |
| | | £ | £ |
| | Trade debtors | 8,147 | 2,436 |
| | Director's current account | <u>17,947</u> | <u>12,622</u> |
| | | <u>26,094</u> | <u>15,058</u> |
| 8. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 31.3.16 | 31.3.15 |
| | | £ | £ |
| | Hire purchase contracts | 2,578 | 2,578 |
| | Trade creditors | 20,746 | 14,798 |
| | Tax | 7,181 | 6,336 |
| | P.A.Y.E./N.I.C. | (5,131) | (4,538) |
| | V.A.T. | 4,851 | 4,963 |
| | Other creditors | <u>1,126</u> | <u>1,596</u> |
| | | <u>31,351</u> | <u>25,733</u> |
| 9. | CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | 31.3.16 | 31.3.15 |
| | | £ | £ |
| | Hire purchase contracts | <u>5,485</u> | <u>8,389</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.