

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

A. EULING HEATING AND PLUMBING LTD.

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FOR THE YEAR ENDED 31 March 2013

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A. EULING HEATING AND PLUMBING LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2013

DIRECTOR: A L Euling

SECRETARY: Mrs N M Euling

REGISTERED OFFICE: D4 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

REGISTERED NUMBER: 05704555 (England and Wales)

ACCOUNTANTS: Vincent Accountancy & Taxation Services Ltd.
D4 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

A. EULING HEATING AND PLUMBING LTD. (REGISTERED NUMBER: 05704555)

ABBREVIATED BALANCE SHEET

31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>14,964</u>		<u>5,661</u>
			14,964		5,661
CURRENT ASSETS					
Stocks		500		500	
Debtors		1,739		9,464	
Cash at bank and in hand		<u>516</u>		<u>34</u>	
		2,755		9,998	
CREDITORS					
Amounts falling due within one year		<u>12,407</u>		<u>15,264</u>	
NET CURRENT LIABILITIES			<u>(9,652)</u>		<u>(5,266)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,312		395
CREDITORS					
Amounts falling due after more than one year			<u>14,196</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(8,884)</u>		<u>395</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(8,984)</u>		<u>295</u>
SHAREHOLDERS' FUNDS			<u>(8,884)</u>		<u>395</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 December 2013 and were signed by:

A L Euling - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of services provided, net of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>8,500</u>
AMORTISATION	
At 1 April 2012	
and 31 March 2013	<u>8,500</u>
NET BOOK VALUE	
At 31 March 2013	<u><u>-</u></u>
At 31 March 2012	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 March 2013

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2012	8,098
Additions	19,477
Disposals	(5,928)
At 31 March 2013	<u>21,647</u>
DEPRECIATION	
At 1 April 2012	2,437
Charge for year	4,987
Eliminated on disposal	(741)
At 31 March 2013	<u>6,683</u>
NET BOOK VALUE	
At 31 March 2013	<u>14,964</u>
At 31 March 2012	<u>5,661</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.