

Company registration number: 05704247

**SMC CUSTOM INSTALLATIONS LIMITED**

**30 April 2023**

HEYWOODS

Chartered Accountants

Countrywide House

Knights Way

Shrewsbury

Shropshire

SY1 3AB

# **SMC CUSTOM INSTALLATIONS LIMITED**

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## **SMC CUSTOM INSTALLATIONS LIMITED**

### **DIRECTORS AND OTHER INFORMATION**

<b>Director</b>	Mr D E Lewis
<b>Secretary</b>	Mr G J Lewis
<b>Company number</b>	05704247
<b>Registered office</b>	2 Henry Close Battlefield Enterprise Park Shrewsbury SY1 3TJ
<b>Business address</b>	2 Henry Close Battlefield Enterprise Park Shrewsbury Shropshire SY1 3TJ
<b>Accountants</b>	Heywoods Countrywide House Knights Way Shrewsbury Shropshire SY1 3AB

**SMC CUSTOM INSTALLATIONS LIMITED****STATEMENT OF FINANCIAL POSITION****30 APRIL 2023**

	Note	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	5	201,274		205,783	
Investments	6	63,859		68,490	
		<hr/>		<hr/>	
			265,133		274,273
<b>Current assets</b>					
Debtors	7	16,037		7,081	
Cash at bank and in hand		165,826		224,507	
		<hr/>		<hr/>	
		181,863		231,588	
<b>Creditors: amounts falling due within one year</b>	8	( 57,466)		( 123,392)	
		<hr/>		<hr/>	
<b>Net current assets</b>			124,397		108,196
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			389,530		382,469
			<hr/>		<hr/>
<b>Net assets</b>			389,530		382,469
			<hr/>		<hr/>
<b>Capital and reserves</b>					
Called up share capital			6		6
Profit and loss account			389,524		382,463
			<hr/>		<hr/>
<b>Shareholder funds</b>			389,530		382,469
			<hr/>		<hr/>

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 16 January 2024 , and are signed on behalf of the board by:

Mr D E Lewis

Director

Company registration number: 05704247

**SMC CUSTOM INSTALLATIONS LIMITED****STATEMENT OF CHANGES IN EQUITY****YEAR ENDED 30 APRIL 2023**

	Called up share capital	Profit and loss account	Total
	£	£	£
<b>At 1 May 2021</b>	6	305,604	305,610
Profit for the year		152,759	152,759
<b>Total comprehensive income for the year</b>	<hr/> -	<hr/> 152,759	<hr/> 152,759
Dividends paid and payable		( 75,900)	( 75,900)
<b>Total investments by and distributions to owners</b>	<hr/> -	<hr/> ( 75,900)	<hr/> ( 75,900)
<b>At 30 April 2022 and 1 May 2022</b>	<hr/> 6	<hr/> 382,463	<hr/> 382,469
Profit for the year		45,011	45,011
<b>Total comprehensive income for the year</b>	<hr/> -	<hr/> 45,011	<hr/> 45,011
Dividends paid and payable		( 37,950)	( 37,950)
<b>Total investments by and distributions to owners</b>	<hr/> -	<hr/> ( 37,950)	<hr/> ( 37,950)
<b>At 30 April 2023</b>	<hr/> 6	<hr/> 389,524	<hr/> 389,530

# **SMC CUSTOM INSTALLATIONS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 30 APRIL 2023**

#### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is 2 Henry Close, Battlefield Enterprise Park, Shrewsbury, SY1 3TJ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

##### **Turnover**

Turnover is measured at the value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

## **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2 % straight line
Fittings fixtures and equipment	-	Fully depreciated

## **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

## **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price.

## **4. Employee numbers**

The average number of persons employed by the company during the year amounted to Nil (2022: 4 ).



## 5. Tangible assets

	Freehold property £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
<b>At 1 May 2022 and 30 April 2023</b>	225,441	6,047	231,488
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 May 2022	19,658	6,047	25,705
Charge for the year	4,509	-	4,509
	<hr/>	<hr/>	<hr/>
<b>At 30 April 2023</b>	24,167	6,047	30,214
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
<b>At 30 April 2023</b>	201,274	-	201,274
	<hr/>	<hr/>	<hr/>
At 30 April 2022	205,783	-	205,783
	<hr/>	<hr/>	<hr/>

## 6. Investments

	Shares in group undertakings and participating interests £	Loans to group undertakings and participating interests £	Total £
<b>Cost</b>			
At 1 May 2022	5	68,485	68,490
Repayments	-	( 4,631)	( 4,631)
	<hr/>	<hr/>	<hr/>
<b>At 30 April 2023</b>	5	63,854	63,859
	<hr/>	<hr/>	<hr/>
<b>Impairment</b>			
<b>At 1 May 2022 and 30 April 2023</b>	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
<b>At 30 April 2023</b>	5	63,854	63,859
	<hr/>	<hr/>	<hr/>
At 30 April 2022	5	68,485	68,490
	<hr/>	<hr/>	<hr/>

## 7. Debtors

	2023	2022
	£	£
Trade debtors	13,361	102
Other debtors	2,676	6,979
	<u>16,037</u>	<u>7,081</u>

## 8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,977	6,118
Corporation tax	384	36,092
Social security and other taxes	653	5,037
Other creditors	53,452	76,145
	<u>57,466</u>	<u>123,392</u>

## 9. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

### 2023

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr D E Lewis	( 51,741)	( 136)	( 51,877)
	<u>          </u>	<u>          </u>	<u>          </u>

### 2022

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr D E Lewis	( 30,986)	( 20,755)	( 51,741)
	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.