

Company Registration No. 05703881 (England and Wales)

TAKEOVER ENTERTAINMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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TAKEOVER ENTERTAINMENT LIMITED

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TAKEOVER ENTERTAINMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011


	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		3,934		4,166
Current assets					
Debtors		64,165		82,826	
Cash at bank and in hand		64,693		54,124	
		<u>128,858</u>		<u>136,950</u>	
Creditors amounts falling due within one year		<u>(132,559)</u>		<u>(118,624)</u>	
Net current (liabilities)/assets			<u>(3,701)</u>		<u>18,326</u>
Total assets less current liabilities			<u>233</u>		<u>22,492</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			231		22,490
Shareholders' funds			<u>233</u>		<u>22,492</u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7 September 2011


J.A. Foster
Director

Company Registration No 05703881

TAKEOVER ENTERTAINMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents fees receivable during the year net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 20% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010	5,330
Additions	752
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At 31 March 2011	6,082
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Depreciation	
At 1 April 2010	1,164
Charge for the year	984
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At 31 March 2011	2,148
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Net book value	
At 31 March 2011	3,934
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At 31 March 2010	4,166
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TAKEOVER ENTERTAINMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>