

**WREXHAM VILLAGE LIMITED**

**Company Registration Number:  
05703849 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2018**

**Period of accounts**

**Start date: 01 July 2017**

**End date: 31 December 2018**

# **WREXHAM VILLAGE LIMITED**

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# WREXHAM VILLAGE LIMITED

## Balance sheet

As at 31 December 2018

	<i>Notes</i>	<i>18 months to 31 December 2018</i>	<i>2017</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:	3	0	1,055
Tangible assets:	4	0	98,624
Investments:	5	0	11,000,000
<b>Total fixed assets:</b>		<u>0</u>	<u>11,099,679</u>
<b>Current assets</b>			
Debtors:		1,007,457	44,309
Cash at bank and in hand:		26,172	26,256
<b>Total current assets:</b>		<u>1,033,629</u>	<u>70,565</u>
Creditors: amounts falling due within one year:	6	(7,707,200)	(17,542,643)
<b>Net current assets (liabilities):</b>		<u>(6,673,571)</u>	<u>(17,472,078)</u>
Total assets less current liabilities:		(6,673,571)	(6,372,399)
<b>Total net assets (liabilities):</b>		<u>(6,673,571)</u>	<u>(6,372,399)</u>
<b>Capital and reserves</b>			
Called up share capital:		1,000	1,000
Profit and loss account:		(6,674,571)	(6,373,399)
<b>Shareholders funds:</b>		<u>(6,673,571)</u>	<u>(6,372,399)</u>

The notes form part of these financial statements

# WREXHAM VILLAGE LIMITED

## Balance sheet statements

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 September 2019  
and signed on behalf of the board by:**

Name: G Moss  
Status: Director

The notes form part of these financial statements

# **WREXHAM VILLAGE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2018**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets and depreciation policy**

Depreciation is provided at appropriate rates in order to write off each asset over its estimated useful life.

#### **Intangible fixed assets and amortisation policy**

Amortisation is provided at appropriate rates in order to write off each asset over its estimated useful life.

#### **Valuation and information policy**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. Changes in fair value are recognised in the profit and loss.

# WREXHAM VILLAGE LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2018

### 2. Employees

	<i>18 months to 31 December 2018</i>	<i>2017</i>
Average number of employees during the period	6	6

# WREXHAM VILLAGE LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2018

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 July 2017	1,055
At 31 December 2018	<u>1,055</u>
<b>Amortisation</b>	
At 01 July 2017	0
Charge for year	1,055
At 31 December 2018	<u>1,055</u>
<b>Net book value</b>	
At 31 December 2018	<u>0</u>
At 30 June 2017	<u>1,055</u>

# WREXHAM VILLAGE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2018

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 July 2017	226,126
Additions	18,531
Disposals	(244,657)
At 31 December 2018	<u>0</u>
<b>Depreciation</b>	
At 01 July 2017	127,502
On disposals	(127,502)
At 31 December 2018	<u>0</u>
<b>Net book value</b>	
At 31 December 2018	<u>0</u>
At 30 June 2017	<u>98,624</u>



# **WREXHAM VILLAGE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2018**

### **5. Fixed investments**

At 1 July 2017 - £11,000,000 Disposal - (£11,000,000) At 31 December 2018 - Nil

# **WREXHAM VILLAGE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2018**

### **6. Creditors: amounts falling due within one year note**

Bank Loans = 2018 - £0; 2017 - £6,586,621 Trade creditors = 2018 - £10,505; 2017 - £546,601 Taxation = 2018 - £0; 2017 - £1,987 Other Creditors = 2018 - £7,696,695; 2017 - £10,407,434

# WREXHAM VILLAGE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2018

### 7. Related party transactions

During the period under review the following transactions were undertaken with related parties: The Louis Alexander Moss Settlement Trust is a related party by virtue of the beneficiary being related to Mr G Moss. During the period loan capital of £173,333 and interest of £Nil was paid to The Louis Alexander Moss Settlement Trust by Wrexham Village Ltd. At the balance sheet date an amount of £783,189 plus accrued interest of £28,452 (31/7/2017: £956,522 plus interest of £28,452) was due from Wrexham Village Limited. The Chloe Louis Moss Settlement Trust is a related party by virtue of the beneficiary being related to Mr G Moss. During the period loan capital of £173,333 and interest of £Nil was paid to The Chloe Louise Moss Settlement Trust by Wrexham Village Ltd. At the balance sheet date an amount of £783,189 plus accrued interest of £28,452 (31/7/2017: £956,522 plus interest of £28,452) was due from Wrexham Village Limited. The Edward William Moss Settlement Trust is a related party by virtue of the beneficiary being related to Mr G Moss. During the period loan capital of £173,333 and interest of £Nil was paid to The Edward William Moss Settlement Trust by Wrexham Village Ltd. At the balance sheet date an amount of £783,189 plus accrued interest of £28,452 (31/7/2017: £956,522 plus interest of £28,452) was due from Wrexham Village Limited. Roberts Homes Limited is a company in which I Roberts is a shareholder. During the period loan capital of £285,000 and interest of £Nil was paid to Roberts Homes Ltd by Wrexham Village Ltd. At the balance sheet date an amount of £465,000 plus accrued interest of £23,568 (31/7/2017: £750,000 plus interest of £23,568) was due to Roberts Homes Limited from Wrexham Village Limited in relation to a loan. There are no fixed terms of repayment. Additionally, at the balance sheet date Robert Homes Limited was due £512,665 as a trade creditor (31/7/2017: £512,665). Wepre Developments Limited is a company in which I Roberts is a person of significant control. During the period loan capital of £782,000 and interest of £216,000 was paid to Wepre Developments Ltd by Wrexham Village Ltd. At the balance sheet date an amount of £Nil plus accrued interest of £Nil (31/7/2017: £782,000 plus interest of £215,794) was due to Wepre Developments Limited from Wrexham Village Limited.

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