

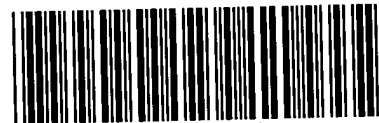
REGISTERED NUMBER: 05703849 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

FOR

WREXHAM VILLAGE LIMITED

TUESDAY



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COMPANIES HOUSE

WREXHAM VILLAGE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2014**

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WREXHAM VILLAGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014**

DIRECTORS:

G Moss
I P Roberts

REGISTERED OFFICE:

John Neal Building
Crispin Lane
Wrexham
LL11 2HT

BUSINESS ADDRESS:

The Racecourse Ground
Mold Road
Wrexham
LL11 2AH

REGISTERED NUMBER:

05703849 (England and Wales)

SENIOR STATUTORY AUDITOR: David Clegg

AUDITORS:

Sedulo Audit
Chartered Accountants
and Statutory Auditors
Queens Court
24 Queen Street
Manchester
M2 5HX

**REPORT OF THE INDEPENDENT AUDITORS TO
WREXHAM VILLAGE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of Wrexham Village Limited for the year ended 30 June 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

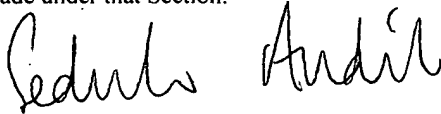
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



David Clegg (Senior Statutory Auditor)
for and on behalf of Sedulo Audit
Chartered Accountants
and Statutory Auditors
Queens Court
24 Queen Street
Manchester
M2 5HX

Date: 30/3/2015

WREXHAM VILLAGE LIMITED (REGISTERED NUMBER: 05703849)**ABBREVIATED BALANCE SHEET
30 JUNE 2014**

	Notes	30.6.14 £	30.6.13 £
FIXED ASSETS			
Tangible assets	2	77,427	73,336
Investments	3	-	-
Investment property	4	18,255,591	18,255,591
		<u>18,333,018</u>	<u>18,328,927</u>
CURRENT ASSETS			
Debtors		100,775	42,219
Cash at bank and in hand		357,571	183,288
		<u>458,346</u>	<u>225,507</u>
CREDITORS			
Amounts falling due within one year	5	891,984	1,031,056
NET CURRENT LIABILITIES		<u>(433,638)</u>	<u>(805,549)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,899,380</u>	<u>17,523,378</u>
CREDITORS			
Amounts falling due after more than one year	5	(17,769,872)	(17,496,311)
PROVISIONS FOR LIABILITIES		<u>(15,485)</u>	<u>(14,667)</u>
NET ASSETS		<u><u>114,023</u></u>	<u><u>12,400</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	1,000	1,000
Revaluation reserve		302,530	302,530
Profit and loss account		(189,507)	(291,130)
SHAREHOLDERS' FUNDS		<u><u>114,023</u></u>	<u><u>12,400</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30.03.2015 and were signed on its behalf by:


I P Roberts - Director

The notes form part of these abbreviated accounts

WREXHAM VILLAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the company had net current liabilities of £433,638 which indicates that the company may not be a going concern. The company is dependent upon continued finance being made available and the directors have indicated their ongoing support and as such the directors consider it appropriate that the financial statements are prepared on a going concern basis

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Wrexham Village Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

As the company is of small group status they are exempt from group accounts.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Fixed assets are recorded at cost less depreciation.

Investment property

In accordance with SSAP19 investment properties are included in the balance sheet at their open market value. Depreciation is not provided on investment properties and properties are revalued annually. Revaluation surpluses are taken to the revaluation reserve. Deficits on revaluation which are considered temporary are charged to the revaluation reserve. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future has occurred by the balance sheet date with certain limited exceptions.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual agreement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

WREXHAM VILLAGE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	138,121
Additions	23,448
	<u>161,569</u>
At 30 June 2014	
DEPRECIATION	
At 1 July 2013	64,785
Charge for year	19,357
	<u>84,142</u>
At 30 June 2014	
NET BOOK VALUE	
At 30 June 2014	<u>77,427</u>
At 30 June 2013	<u>73,336</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2013 and 30 June 2014	201,000
PROVISIONS	
At 1 July 2013 and 30 June 2014	201,000
NET BOOK VALUE	
At 30 June 2014	-
At 30 June 2013	-

The company's investments at the balance sheet date in the share capital of companies include the following:

Wrexham Football Club (2006) Limited

Country of incorporation: England & Wales

Nature of business: Dormant

	% holding	30.6.14 £	30.6.13 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>(1,431,039)</u>	<u>(1,431,039)</u>

The entire Ordinary share capital of Wrexham Football Club (2006) was acquired by Wrexham Village Limited on 30th June 2009. Wrexham Football Club (2006) Limited has remained dormant throughout the current period.

WREXHAM VILLAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2014

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 July 2013 and 30 June 2014	18,255,591
NET BOOK VALUE	
At 30 June 2014	18,255,591
At 30 June 2013	18,255,591

The investment land and property was valued at £18,255,591 by Knight Frank LLP (Members of the Royal Institute of Chartered Surveyors) on the 22nd October 2013 on an open market basis.

5. CREDITORS

Creditors include an amount of £11,191,567 (30.6.13 - £11,466,565) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
1,000	Ordinary Shares	£1	1,000	1,000

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Mr G Moss is both a director and shareholder and at the balance sheet date an amount of £4,234,696 plus 0.5% accrued interest of £57,470 (2013: £4,235,261 plus 0.5% interest of £36,068) was due to Mr G Moss from Wrexham Village Limited. There are no fixed terms of repayment.

8. RELATED PARTY DISCLOSURES

During the period under review the following transactions were undertaken with related parties:

The Louis Alexander Moss Settlement Trust is a related party by virtue of the beneficiary being related to Mr G Moss and at the balance sheet an amount of £994,855 plus 0.5% accrued interest of £13,346 (2013: £994,855 plus interest of £8,319) was due from Wrexham Village Limited.

The Chloe Louis Moss Settlement Trust is a related party by virtue of the beneficiary being related to Mr G Moss and at the balance sheet an amount of £994,855 plus 0.5% accrued interest of £13,346 (2013: £994,855 plus interest of £8,319) was due from Wrexham Village Limited.

The Edward William Moss Settlement Trust is a related party by virtue of the beneficiary being related to Mr G Moss and at the balance sheet an amount of £994,855 plus 0.5% accrued interest of £13,346 (2013: £994,855 plus interest of £8,319) was due from Wrexham Village Limited.

Wrexham Football Club (2006) Limited is a 100% subsidiary and in accordance with FRS2, the results have been excluded on the grounds that the inclusion would be incompatible with the true and fair view due to the subsidiary undertakings activities being so different in nature to Wrexham Village Limited.

WREXHAM VILLAGE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2014**

9. AUDITORS' ETHICAL STANDARDS

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.