

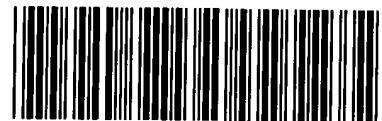
REGISTERED NUMBER: 05703849 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

WREXHAM VILLAGE LIMITED

THURSDAY



A67OFBAP

A10

01/06/2017

#303

COMPANIES HOUSE

WREXHAM VILLAGE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

WREXHAM VILLAGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTORS:

G Moss
I P Roberts

REGISTERED OFFICE:

John Neal Building
Crispin Lane
Wrexham
LL11 2HT

REGISTERED NUMBER:

05703849 (England and Wales)

SENIOR STATUTORY AUDITOR: Steven Rhodes

AUDITORS:

Sedulo Audit
7 St Petersgate
Stockport
SK1 1EB

**REPORT OF THE INDEPENDENT AUDITORS TO
WREXHAM VILLAGE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Wrexham Village Limited for the year ended 30 June 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Steven Rhodes (Senior Statutory Auditor)
for and on behalf of Sedulo Audit
7 St Petersgate
Stockport
SK1 1EB

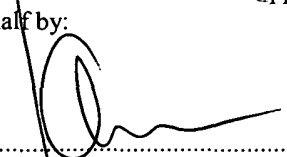
Date:30/05/2017.....

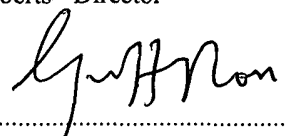
ABBREVIATED BALANCE SHEET
30 JUNE 2016

		30.6.16	30.6.15
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	1,055	-
Tangible assets	3	88,614	73,054
Investment property	4	14,840,000	18,255,591
		<u>14,929,669</u>	<u>18,328,645</u>
CURRENT ASSETS			
Debtors		90,201	141,715
Cash at bank and in hand		213,799	362,266
		<u>304,000</u>	<u>503,981</u>
CREDITORS			
Amounts falling due within one year	5	506,530	902,012
NET CURRENT LIABILITIES		<u>(202,530)</u>	<u>(398,031)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,727,139</u>	<u>17,930,614</u>
CREDITORS			
Amounts falling due after more than one year	5	17,791,392	17,788,475
NET (LIABILITIES)/ASSETS		<u><u>(3,064,253)</u></u>	<u><u>142,139</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	1,000	1,000
Revaluation reserve		(3,113,061)	302,530
Profit and loss account		47,808	(161,391)
SHAREHOLDERS' FUNDS		<u><u>(3,064,253)</u></u>	<u><u>142,139</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30/05/2017 and were signed on its behalf by:


 I P Roberts - Director


 G Moss - Director

The notes form part of these abbreviated accounts

WREXHAM VILLAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the company had net current liabilities of £202,530 (2015: £398,031) which indicates that the company may not be a going concern. The company is dependent upon continued finance being made available and the directors have indicated their ongoing support and as such the directors consider it appropriate that the financial statements are prepared on a going concern basis

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Investment property

In accordance with SSAP19 investment properties are included in the balance sheet at their open market value. Depreciation is not provided on investment properties and properties are revalued annually. Revaluation surpluses are taken to the revaluation reserve. Deficits on revaluation which are considered temporary are charged to the revaluation reserve. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future has occurred by the balance sheet date with certain limited exceptions.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual agreement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,055
At 30 June 2016	1,055
NET BOOK VALUE	
At 30 June 2016	1,055

WREXHAM VILLAGE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	175,081
Additions	31,809
Disposals	(425)
At 30 June 2016	<u>206,465</u>
DEPRECIATION	
At 1 July 2015	102,027
Charge for year	15,824
At 30 June 2016	<u>117,851</u>
NET BOOK VALUE	
At 30 June 2016	<u>88,614</u>
At 30 June 2015	<u>73,054</u>

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 July 2015	18,255,591
Revaluations	(3,415,591)
At 30 June 2016	<u>14,840,000</u>
NET BOOK VALUE	
At 30 June 2016	<u>14,840,000</u>
At 30 June 2015	<u>18,255,591</u>

5. CREDITORS

Creditors include an amount of £10,446,185 (30.6.15 - £10,886,185) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30.6.16 £	30.6.15 £
Number:	Class:			
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date an amount of £4,138,635 plus accrued interest of £100,628 (2015: £4,234,696 plus interest of £78,981) was due to Mr G Moss from Wrexham Village Limited. There are no fixed terms of repayment.

8. RELATED PARTY DISCLOSURES

During the period under review the following transactions were undertaken with related parties:

The Louis Alexander Moss Settlement Trust is a related party by virtue of the beneficiary being related to Mr G Moss and at the balance sheet date an amount of £969,855 plus accrued interest of £23,491 (2015: £991,522 plus interest of £18,399) was due from Wrexham Village Limited.

The Chloe Louis Moss Settlement Trust is a related party by virtue of the beneficiary being related to Mr G Moss and at the balance sheet date an amount of £969,855 plus accrued interest of £23,491 (2015: £991,522 plus interest of £18,399) was due from Wrexham Village Limited.

The Edward William Moss Settlement Trust is a related party by virtue of the beneficiary being related to Mr G Moss and at the balance sheet date an amount of £969,855 plus accrued interest of £23,491 (2015: £991,522 plus interest of £18,399) was due from Wrexham Village Limited.

Roberts Homes Limited

A company in which I Roberts is a shareholder.

At the balance sheet date an amount of £750,000 plus accrued interest of £19,394 (2015: £750,000 plus interest of £15,862) was due to Roberts Homes Limited from Wrexham Village Limited in relation to a loan. There are no fixed terms of repayment. Plus at the balance sheet date Robert Homes Limited was due £512,665 as a trade creditor (2015: £503,501).

Wepre Developments Limited

A company in which I Roberts is a person of significant control

At the balance sheet date an amount of £782,000 plus accrued interest of £166,463 (2015: £782,000 plus interest of £120,627) was due to Wepre Developments Limited from Wrexham Village Limited. There are no fixed terms of repayment.

9. AUDITORS' ETHICAL STANDARDS

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.