

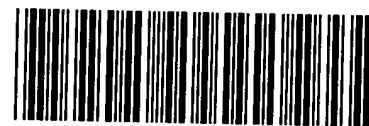
**REGISTERED NUMBER: 05703849 (England and Wales)**

**ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015**

**FOR**

**WREXHAM VILLAGE LIMITED**

TUESDAY



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COMPANIES HOUSE

**WREXHAM VILLAGE LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2015**

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**WREXHAM VILLAGE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2015**

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**DIRECTORS:**

G Moss  
I P Roberts

**REGISTERED OFFICE:**

John Neal Building  
Crispin Lane  
Wrexham  
LL11 2HT

**REGISTERED NUMBER:**

05703849 (England and Wales)

**SENIOR STATUTORY AUDITOR:** David Clegg

**AUDITORS:**

Sedulo Audit  
Chartered Accountants  
and Statutory Auditors  
Queens Court  
24 Queen Street  
Manchester  
M2 5HX

**REPORT OF THE INDEPENDENT AUDITORS TO  
WREXHAM VILLAGE LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of Wrexham Village Limited for the year ended 30 June 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

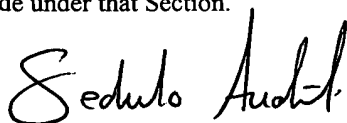
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



David Clegg (Senior Statutory Auditor)  
for and on behalf of Sedulo Audit  
Chartered Accountants  
and Statutory Auditors  
Queens Court  
24 Queen Street  
Manchester  
M2 5HX

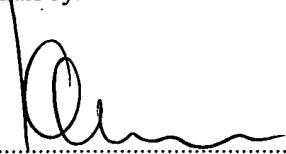
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**WREXHAM VILLAGE LIMITED (REGISTERED NUMBER: 05703849)****ABBREVIATED BALANCE SHEET  
30 JUNE 2015**

	Notes	30.6.15 £	30.6.14 £
<b>FIXED ASSETS</b>			
Tangible assets	2	73,054	77,427
Investments	3	-	-
Investment property	4	18,255,591	18,255,591
		<u>18,328,645</u>	<u>18,333,018</u>
<b>CURRENT ASSETS</b>			
Debtors		141,715	100,775
Cash at bank and in hand		362,266	357,571
		<u>503,981</u>	<u>458,346</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	902,012	891,984
		<u>(398,031)</u>	<u>(433,638)</u>
<b>NET CURRENT LIABILITIES</b>			
		<u>17,930,614</u>	<u>17,899,380</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>142,139</u>	<u>114,023</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	(17,788,475)	(17,769,872)
<b>PROVISIONS FOR LIABILITIES</b>			
		<u>-</u>	<u>(15,485)</u>
<b>NET ASSETS</b>			
		<u>142,139</u>	<u>114,023</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1,000	1,000
Revaluation reserve		302,530	302,530
Profit and loss account		(161,391)	(189,507)
		<u>142,139</u>	<u>114,023</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>142,139</u>	<u>114,023</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26/02/2016 and were signed on its behalf by:

  
.....  
I P Roberts - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

At the balance sheet date the company had net current liabilities of £398,031 (2014: £433,638) which indicates that the company may not be a going concern. The company is dependent upon continued finance being made available and the directors have indicated their ongoing support and as such the directors consider it appropriate that the financial statements are prepared on a going concern basis

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc                      -    20% on reducing balance

**Investment property**

In accordance with SSAP19 investment properties are included in the balance sheet at their open market value. Depreciation is not provided on investment properties and properties are revalued annually. Revaluation surpluses are taken to the revaluation reserve. Deficits on revaluation which are considered temporary are charged to the revaluation reserve. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future has occurred by the balance sheet date with certain limited exceptions.

**Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual agreement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**WREXHAM VILLAGE LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2015****2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2014	161,569
Additions	13,512
	<hr/>
At 30 June 2015	175,081
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2014	84,142
Charge for year	17,885
	<hr/>
At 30 June 2015	102,027
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2015	73,054
	<hr/>
At 30 June 2014	77,427
	<hr/>

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 July 2014	201,000
Disposals	(201,000)
	<hr/>
At 30 June 2015	-
	<hr/>
<b>PROVISIONS</b>	
At 1 July 2014	201,000
Eliminated on disposal	(201,000)
	<hr/>
At 30 June 2015	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2015	-
	<hr/>
At 30 June 2014	-
	<hr/>

Wrexham Football Club (2006) Limited ceased to trade on the 10th March 2015.

# WREXHAM VILLAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2015

### 4. INVESTMENT PROPERTY

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2014	
and 30 June 2015	18,255,591
<b>NET BOOK VALUE</b>	
At 30 June 2015	18,255,591
At 30 June 2014	18,255,591

The investment land and property was valued at £18,255,591 by Knight Frank LLP (Members of the Royal Institute of Chartered Surveyors) on the 22nd October 2013 on an open market value basis. The directors reviewed this valuation on the 30th June 2015 and deemed it still a reflection of the value of the land and property on an open market value basis.

### 5. CREDITORS

Creditors include an amount of £10,896,187 (30.6.14 - £11,191,567) for which security has been given.

### 6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
1,000	Ordinary Shares	£1	1,000	1,000

### 7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date an amount of £4,234,696 plus 0.5% accrued interest of £78,981 (2014: £4,235,261 plus 0.5% interest of £57,471) was due to Mr G Moss from Wrexham Village Limited. There are no fixed terms of repayment.

At the balance sheet date an amount of £756,289 plus 4.95% accrued interest of £146,338 (2014: £756,289 plus 4.95% interest of £102,833) was due to Mr I Roberts from Wrexham Village Limited. There are no fixed terms of repayment.

### 8. RELATED PARTY DISCLOSURES

During the period under review the following transactions were undertaken with related parties:

The Louis Alexander Moss Settlement Trust is a related party by virtue of the beneficiary being related to Mr G Moss and at the balance sheet date an amount of £991,522 plus 0.5% accrued interest of £18,399 (2014: £994,855 plus interest of £13,346) was due from Wrexham Village Limited.

The Chloe Louis Moss Settlement Trust is a related party by virtue of the beneficiary being related to Mr G Moss and at the balance sheet date an amount of £991,522 plus 0.5% accrued interest of £18,399 (2014: £994,855 plus interest of £13,346) was due from Wrexham Village Limited.

The Edward William Moss Settlement Trust is a related party by virtue of the beneficiary being related to Mr G Moss and at the balance sheet date an amount of £991,522 plus 0.5% accrued interest of £18,399 (2014: £994,855 plus interest of £13,346) was due from Wrexham Village Limited.

**Roberts Homes Limited**



## **WREXHAM VILLAGE LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2015**

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A company in which I Roberts is a shareholder.

At the balance sheet date an amount of £750,000 plus 0.5% accrued interest of 15,862 (2014: £750,000 plus 0.5% interest of £12,043) was due to Roberts Homes Limited from Wrexham Village Limited in relation to a loan. There are no fixed terms of repayment.

#### **Wepre Developments Limited**

A company in which I Roberts is a shareholder.

At the balance sheet date an amount of £51,896 was due from Wepre Developments Limited to Wrexham Village Limited. There are no interest terms or fixed terms of repayment.

#### **9. AUDITORS' ETHICAL STANDARDS**

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.