

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2008

FOR

ADSTONE CONSULTING LIMITED

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COMPANIES HOUSE

ADSTONE CONSULTING LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2008**

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ADSTONE CONSULTING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2008**

DIRECTOR	A J Tate
SECRETARY	C J Tate
REGISTERED OFFICE	Treetops The Green Adstone Towcester Northamptonshire NN12 8DY
REGISTERED NUMBER	05703463
ACCOUNTANTS	DNG Dove Naish Chartered Accountants 14 Cottesbrooke Park Heartlands Daventry Northamptonshire NN11 8YL
BANKERS	Lloyds TSB Bank Plc 2 George Row Northampton Northamptonshire NN1 1DJ

ADSTONE CONSULTING LIMITED

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	450	674
CURRENT ASSETS			
Stocks		8,973	-
Debtors		8,992	11,051
Cash at bank		<u>97,444</u>	<u>60,821</u>
		115,409	71,872
CREDITORS			
Amounts falling due within one year		<u>57,089</u>	<u>30,063</u>
NET CURRENT ASSETS		<u>58,320</u>	<u>41,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		58,770	42,483
PROVISIONS FOR LIABILITIES		-	44
NET ASSETS		<u>58,770</u>	<u>42,439</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>58,670</u>	<u>42,339</u>
SHAREHOLDERS' FUNDS		<u>58,770</u>	<u>42,439</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2008

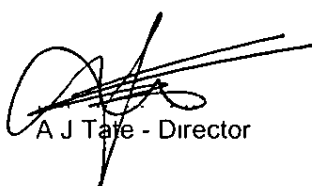
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28 August 08 and were signed by


A J Tate - Director

ADSTONE CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2007	
and 28 February 2008	<u>898</u>
DEPRECIATION	
At 1 March 2007	224
Charge for year	<u>224</u>
At 28 February 2008	<u>448</u>
NET BOOK VALUE	
At 28 February 2008	<u>450</u>
At 28 February 2007	<u>674</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £ <u>1,000</u>	2007 £ <u>1,000</u>
1,000	Ordinary			
Allotted and issued Number	Class	Nominal value £1	2008 £ <u>100</u>	2007 £ <u>100</u>
100	Share capital			