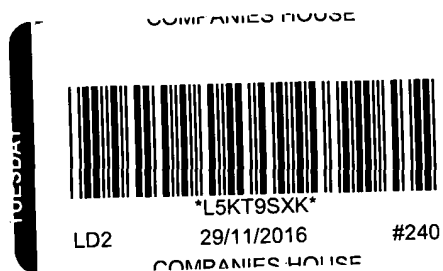


J FOUCHE LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2016



Company No
5703253 (England and Wales)

J'FOUCHE LIMITED

Company Information

Directors

J F Fouche

Secretary

N J Connell

Company Number

5703253 (England and Wales)

Registered Office

42 Station Road
Penge
London SE20 7BJ

Accountants

P White & Co
Chartered Certified Accountants
42 Station Road
Penge
London SE20 7BJ

Bankers

Nat West plc

J'FOUCHE LIMITED

Contents

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4-7
The following pages do not form part of the statutory accounts:	
Trading and profit and loss account	8-9
Accountants' report	10

Director's report for the year ended 28th February 2016

The director presents his report and the financial statements for the year ended 28th February 2016.

Principal activity

The company's principal activity continues to be that of jewellery repairs. The director is happy with the results.

	2016	2015
	-----	-----
	£	£
Dividends paid on ordinary shares amounted to:	2,860	2,810
	-----	-----

Directors

The director who served during the year was as follows:


J F Fouche

No indemnities have been given or insurance premiums paid during, or since the end of the financial year, for any person who is or has been an officer or director of the company.

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board and signed on its behalf on 27th November 2016



● F Fouche

Director

27th November 2016

J FOUCHE LIMITED

Profit and loss account for the year ended 28th February 2016

		2016	2015
	Notes	£	£
Turnover	1,2	74,844	61,681
Cost of Sales		(32,977)	(21,348)
Gross profit		41,867	40,333
Distribution costs		(699)	(964)
Administrative expenses		(32,750)	(30,987)
Operating profit	3	8,418	8,382
Loss on disposal of tangible fixed assets		(NIL)	(NIL)
Profit on ordinary activities before interest		8,418	8,382
Interest receivable		4	113
Interest payable		(10)	(2)
Profit on ordinary activities before taxation		8,412	8,493
Taxation on profit on ordinary activities	4	(1,604)	(2,330)
Profit on ordinary activities after taxation being profit for the financial year		6,808	6,163

None of the company's activities were acquired or discontinued during the year and there were no recognised gains and losses for both years, other than those included in the profit and loss account.

Statement of income and retained earnings

Dividends	(5,720)	(5,620)
Retained profit for the year	1,088	543
Retained profit brought forward	19,379	18,836
Profit and loss account on 28th February 2016	£ 20,467	£ 19,379
Called up share capital	£ 2	£ 2
Shareholder's funds	£ 20,469	£ 19,381
The company paid a dividend per ordinary share of :	£ 2,860	£ 2,810

The notes on pages 4 to 7 form part of these financial statements.

J'FOUCHE LIMITED
Balance sheet
as at 28th February 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		24,540		18,387
Current assets					
Stocks and work in progress		19,256		16,723	
Debtors	6	13,267		10,184	
Cash at bank and in hand		1,926		341	
		34,449		27,248	
Creditors: amounts falling due within one year	7	(34,168)		(23,133)	
Net current assets			281		4,115
Total assets less current liabilities			24,821		22,502
Creditors: amounts falling due after more than one year			(NIL)		(NIL)
Provisions for liabilities					
Deferred taxation	8		(4,352)		(3,121)
Net assets		£	20,469	£	19,381
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account			20,467		19,379
Shareholder's funds		£	20,469	£	19,381

The director acknowledges his responsibilities for ensuring that the company prepares accounts which give a true and fair view of the state of affairs of the company: as at 28th February 2016

For the year stated above, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and FRS 102 section 1.

These accounts were approved by the board and are signed on its behalf on: 27th November 2016



J F Fouche
Director

The notes on pages 4 to 7 form part of these financial statements.

J FOUCHÉ LIMITED

Notes to the financial statements for the year ended 28th February 2016

1. Accounting policies and company information

J Fouche Limited is a private company limited by shares, registered in England reg. no.

5703253

The registered office is 42 Station Road, Penge, London SE20 7BJ.

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption available from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Revenue

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts, recognised when title is passed and delivered.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant equipment and tools	15%	reducing balance basis
Furniture fixtures and fittings	15%	reducing balance basis
Vehicles	20%	reducing balance basis

1.4 Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.7 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the material timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

1.8 Financial instruments

Financial instruments are classified by the directors as basic or advanced following the conditions of FRS102 section 11. Basic financial statements are recognised at amortised cost using the effective interest method. Only derivatives are recognised as advanced. These are cost and thereafter at fair value if they are material.

J FOUCHE LIMITED

Notes to the financial statements for the year ended 28th February 2016

2. Turnover

In the year to 28th February 2016 and that of the comparative year, all of the company's turnover was to markets within the United Kingdom.

3. Operating profit

The operating profit is stated after charging:

	2016	2015
	-----	-----
	£	£
Depreciation of tangible fixed assets		
- owned by the company	4,335	3,251
- held under finance leases	NIL	NIL
Director's emoluments	9,142	9,368

4. Taxation

Current UK Main Corporation tax	373	834
Transfer to/(from) deferred taxation	1,231	1,496
	-----	-----
	£ 1,604	£ 2,330
	-----	-----

The tax assessed for the period differs from the standard of UK taxation applicable to the company of:

20%

The differences are due to:

Capital allowances	11,098	7,779
Disallowed expenses	4,551	3,458

J FOUCHE LIMITED

Notes to the financial statements for the year ended 28th February 2016

5. Tangible fixed assets

		Plant and machinery	Total
		£	£
Cost			
At 1st March 2015		40,051	40,051
Additions		10,488	10,488
Disposals		(NIL)	(NIL)
At 28th February 2016		50,539	50,539
Depreciation			
At 1st March 2015		21,664	21,664
On disposals		(NIL)	(NIL)
Charge for the year		4,335	4,335
At 28th February 2016		25,999	25,999
Net book values			
At 28th February 2016	£	24,540	24,540
At 28th February 2015	£	18,387	18,387

	2016	2015
	£	£
6. Debtors		
Due after more than one year		
Other debtors	NIL	NIL
Due within one year		
Trade debtors	10,483	6,894
Other debtors	2,784	3,290
	£ 13,267	£ 10,184

7. Creditors: amounts falling due within one year

Bank loans and overdrafts	NIL	NIL
Net obligations under finance leases and hire purchase contracts	NIL	NIL
Trade creditors	3,931	3,288
Corporation tax	373	834
Other creditors	29,864	19,011
	£ 34,168	£ 23,133
Included within other creditors above, relating to social security and other taxes is an amount of:	£ 259	£ 314

J FOUCHE LIMITED

Notes to the financial statements for the year ended 28th February 2016

	2016	2015
	-----	-----
	£	£
8. Deferred taxation		
At 1st March 2015	3,121	1,625
Charge (credit) for the year	1,231	1,496
	-----	-----
At 28th February 2016	£ 4,352	3,121
	-----	-----

9. Share capital

Allotted, called up and fully paid

2 Ordinary Shares of £1 each	£ 2	2
	-----	-----

10. Contingent liabilities, capital or other commitments

The company had no contingent liabilities or commitments to capital or other expenditure as at 28th February 2016, or at the comparative year end.

11. Aggregated transactions with directors and related parties

Included in other creditors due within one year an interest free loan has been made available by J F Fouche, director and manager. There is no repayment date planned.

At the year end, the amount outstanding to him was:	£ 29,357	£ 18,277
	-----	-----

Aggregated dividends paid during the year to J F Fouche amounted

to:	£ 5,720	£ 5,620
	-----	-----

Other than the above, the company had no notifiable transactions during the year or that of the comparative period with its directors or other related parties.

12. Post balance sheet events

The directors are not aware of any events which would have a material effect on the balance sheet as at 28th February 2016.