

# CAE People Limited

Report and abridged accounts

Year Ended

31 December 2021

Company Number 05703167

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# CAE People Limited

**Report and abridged accounts  
for the year ended 31 December 2021**

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## Contents

### Page:

1	Directors' report
2	Statement of directors' responsibilities
3	Income statement
4	Balance sheet
5	Notes forming part of the abridged accounts

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## Directors

Alan Sampson  
Paul Byerley

## Registered office

Building 500 Abbey Park, Stareton, Kenilworth, Warwickshire, CV8 2LY

## Company number

05703167

# CAE People Limited

## Directors' report for the year ended 31 December 2021

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The directors present their report and the abridged accounts for the year ended 31 December 2021.

### Principal activities

The principal activity of the Company was that of a holding company.

### Directors

The directors who held office during the period were as follows:

Alan Sampson  
Paul Byerley  
Katharine Sampson (resigned 24 June 2022)

### Exemption from audit by parent guarantee

For the year ending 31 December 2021 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

### On behalf of the board



Paul Byerley

Director

Date 30.09.2022

# CAE People Limited

## Statement of directors' responsibilities

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### Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the abridged accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare abridged accounts for each financial year. Under that law the directors have elected to prepare the abridged accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the abridged accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these abridged accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the abridged accounts;
- prepare the abridged accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the abridged accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# CAE People Limited

## Income statement for the year ended 31 December 2021

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	Year ended 31 December 2021 £	Year ended 31 December 2020 £
<b>Turnover</b>	-	-
Cost of sales	-	-
	<hr/>	<hr/>
<b>Gross profit</b>	-	-
Administrative expenses	-	(91)
	<hr/>	<hr/>
<b>Operating loss</b>	-	(91)
Interest payable and similar expenses	-	-
	<hr/>	<hr/>
<b>Loss before taxation</b>	-	(91)
Taxation	<b>1,912</b>	-
	<hr/>	<hr/>
<b>Profit/(loss) for the financial year</b>	<b>1,912</b>	(91)
	<hr/>	<hr/>

The notes on pages 5 to 6 form part of these abridged accounts.

# CAE People Limited

## Balance sheet at 31 December 2021

<i>Company number 05703167</i>	Note	31 December 2021 £	31 December 2021 £	31 December 2020 £	31 December 2020 £
<b>Current assets</b>					
Debtors		-	-	-	-
Cash at bank and in hand		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Creditors: amounts falling due within one year</b>		<b>(49,396)</b>		<b>(51,308)</b>	
		<u>-</u>	<u>(49,396)</u>	<u>-</u>	<u>(51,308)</u>
<b>Net current liabilities</b>			<b>(49,396)</b>		<b>(51,308)</b>
<b>Total assets less current liabilities</b>			<b>(49,396)</b>		<b>(51,308)</b>
<b>Creditors: amounts falling due after more than one year</b>			-		-
			<u>-</u>		<u>-</u>
<b>Net liabilities</b>			<b>(49,396)</b>		<b>(51,308)</b>
<b>Capital and reserves</b>					
Called up share capital	3		<b>10,000</b>		10,000
Profit and loss account			<b>(59,396)</b>		<b>(61,308)</b>
			<u>-</u>		<u>-</u>
<b>Shareholders' deficit</b>			<b>(49,396)</b>		<b>(51,308)</b>
			<u>-</u>		<u>-</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – Small entities.

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on *30.09.2022* and were signed on its behalf by:

  
Paul Byerley  
Director

The notes on pages 5 to 6 form part of these abridged accounts.

# CAE People Limited

## Notes to the abridged accounts for the year ended 31 December 2021

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### 1 Accounting policies

#### Company information

CAE People Limited is a private company limited by shares incorporated in England and Wales. The registered office is Building 500 Abbey Park, Stareton, Kenilworth, Warwickshire, CV8 2LY.

#### 1.1 Accounting convention

These abridged accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The abridged accounts are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these abridged accounts are rounded to the nearest £.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT.

#### 1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

#### 1.4 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the abridged accounts, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

# CAE People Limited

## Notes to the abridged accounts for the year ended 31 December 2020 (continued)

### 1 Accounting policies (continued)

#### **Basic financial liabilities (continued)**

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **1.5 Equity instruments**

Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the Company.

### 2 Staff numbers and cost

The average monthly number of persons (including directors) employed by the Company during the year was nil (2020 – nil).

### 3 Share capital

	2021 £	2020 £
<i>Issued and fully paid</i>		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

### 4 Parent company

At the balance sheet date the parent company of the smallest group in which these financial statements are consolidated is Solid Solutions Management Limited and the parent company of the largest group in which these financial statements are consolidated is Solid Solutions Group Limited. Both companies are registered in England and Wales and the Registered Office of both companies is Building 500 Abbey Park, Stareton, Kenilworth, Warwickshire, CV8 2LY.

There is no one ultimate controlling party.

On 24 June 2022 Solid Solutions Group Limited was acquired by TriMech UK Holdings Limited. TriMech UK Holdings Limited is ultimately owned by TriMech Parent, LLC., registered in the United States of America, for which there is no one ultimate controlling party.

### 5 Post balance sheet events

On 24 June 2022 Solid Solutions Group Limited, the largest group in which these financial statements are consolidated, was acquired by TriMech UK Holdings Limited. TriMech UK Holdings Limited is ultimately owned by TriMech Parent, LLC., registered in the United States of America.