

Abbreviated Unaudited Accounts for the Year Ended 28 February 2013

for

Murton Equestrian Centre Limited

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for the Year Ended 28 February 2013

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**DIRECTORS:**

Mrs L Belbin  
D Belbin

**REGISTERED OFFICE:**

29 Howard Street  
North Shields  
Tyne and Wear  
NE30 1AR

**REGISTERED NUMBER:**

05701946 (England and Wales)

**ACCOUNTANTS:**

Essell  
29 Howard Street  
North Shields  
Tyne and Wear  
NE30 1AR

Abbreviated Balance Sheet  
28 February 2013

	Notes	28/2/13 £	£	29/2/12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		15,985		18,844
<b>CURRENT ASSETS</b>					
Stocks		41,351		44,471	
Debtors		-		88	
Cash at bank and in hand		<u>13,923</u>		<u>9,252</u>	
		55,274		53,811	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>38,745</u>		<u>47,708</u>	
<b>NET CURRENT ASSETS</b>			<u>16,529</u>		<u>6,103</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			32,514		24,947
<b>CREDITORS</b>					
Amounts falling due after more than one year			(3,488)		(6,478)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,779)</u>		<u>(3,938)</u>
<b>NET ASSETS</b>			<u>27,247</u>		<u>14,531</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>27,245</u>		<u>14,529</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>27,247</u>		<u>14,531</u>

Abbreviated Balance Sheet - continued  
28 February 2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 May 2013 and were signed on its behalf by:

Mrs L Belbin - Director

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2013

1. **ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Goods for resale : purchase cost on a first in, first out basis.

Net realisable value is based on estimated selling price less any further costs expected to be incurred on disposal.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2012	56,936
Additions	5,256
At 28 February 2013	<u>62,192</u>
<b>DEPRECIATION</b>	
At 1 March 2012	38,092
Charge for year	8,115
At 28 February 2013	<u>46,207</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>15,985</u>
At 29 February 2012	<u>18,844</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2013

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28/2/13 £	29/2/12 £
100	Ordinary Shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.