

Unaudited Financial Statements for the Year Ended 31 March 2021

for

J J Parr Limited

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for the Year Ended 31 March 2021

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**DIRECTOR:** Mr J J Parr

**SECRETARY:** Mrs A M Parr

**REGISTERED OFFICE:** Greenacres  
Dembleby  
Sleaford  
Lincolnshire  
NG34 0EJ

**REGISTERED NUMBER:** 05701822 (England and Wales)

**ACCOUNTANTS:** TAB Bookkeeping and Accountancy Services  
31 Mulberry Close  
Sleaford  
Lincolnshire  
NG34 7FH

Balance Sheet  
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		20,750		25,642
<b>CURRENT ASSETS</b>					
Debtors	5	14,824		20,348	
Cash at bank		<u>21,923</u>		<u>4,136</u>	
		36,747		24,484	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>12,373</u>		<u>24,961</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>24,374</u>		<u>(477)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			45,124		25,165
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(23,000)		-
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(3,943)</u>		<u>(4,872)</u>
<b>NET ASSETS</b>			<u>18,181</u>		<u>20,293</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		4		4
Retained earnings	10		<u>18,177</u>		<u>20,289</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,181</u>		<u>20,293</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 May 2021 and were signed by:

Mr J J Parr - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

J J Parr Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance and 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020	14,134	27,461	4,160	45,755
Additions	428	-	1,298	1,726
At 31 March 2021	<u>14,562</u>	<u>27,461</u>	<u>5,458</u>	<u>47,481</u>
<b>DEPRECIATION</b>				
At 1 April 2020	10,309	6,865	2,939	20,113
Charge for year	638	5,149	831	6,618
At 31 March 2021	<u>10,947</u>	<u>12,014</u>	<u>3,770</u>	<u>26,731</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>3,615</u>	<u>15,447</u>	<u>1,688</u>	<u>20,750</u>
At 31 March 2020	<u>3,825</u>	<u>20,596</u>	<u>1,221</u>	<u>25,642</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Other debtors	575	-
Tax	14,121	19,911
VAT	128	437
	<u>14,824</u>	<u>20,348</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Other loans	768	1,690
Hire purchase contracts	-	10,543
Tax	8,670	10,363
Social security and other taxes	367	182
Other creditors	1,911	1,532
Directors' current accounts	657	651
	<u>12,373</u>	<u>24,961</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21 £	31.3.20 £
Bank loans - 2-5 years	<u>23,000</u>	<u>-</u>

8. **PROVISIONS FOR LIABILITIES**

	31.3.21 £	31.3.20 £
Deferred tax	<u>3,943</u>	<u>4,872</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

8. **PROVISIONS FOR LIABILITIES - continued**

				Deferred tax
				£
Balance at 1 April 2020				4,872
charge for the year				(929)
Balance at 31 March 2021				<u>3,943</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.21	31.3.20
			£	£
4	Ordinary	1	<u>4</u>	<u>4</u>

10. **RESERVES**

				Retained earnings
				£
At 1 April 2020				20,289
Profit for the year				32,888
Dividends				(35,000)
At 31 March 2021				<u>18,177</u>

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £26,250 (2020 - £40,500) were paid to the director .

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr J J Parr.

The company is controlled by the director J J Parr who together with Mrs Parr holds 100% of the issued share capital



J J Parr Limited

Report of the Accountants to the Director of  
J J Parr Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2021 set out on pages two to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

TAB Bookkeeping and Accountancy Services  
31 Mulberry Close  
Sleaford  
Lincolnshire  
NG34 7FH

24 May 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.