

Registered number  
05700951

EASYRIDERS LIMITED

Abbreviated Accounts

31 March 2012

THURSDAY



A17 \*A1HJINQY\*  
20/09/2012 #32  
COMPANIES HOUSE

**EASYRIDERS LIMITED**

Registered number: 05700951

**Abbreviated Balance Sheet  
as at 31 March 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	15,496	19,480
<b>Current assets</b>			
Stocks		18,800	18,670
Debtors		-	1,900
Cash at bank and in hand		7	(507)
		<u>18,807</u>	<u>20,063</u>
<b>Creditors' amounts falling due within one year</b>		(20,261)	(29,161)
<b>Net current liabilities</b>		<u>(1,454)</u>	<u>(9,098)</u>
<b>Net assets</b>		<u>14,042</u>	<u>10,382</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		13,942	10,282
<b>Shareholder's funds</b>		<u>14,042</u>	<u>10,382</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr A Gratwick  
Director



Approved by the board on 13 September 2012

**EASYRIDERS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment and fixtures	20% reducing value
Motor vehicles	25% reducing value

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2011	43,019
At 31 March 2012	43,019

**Depreciation**

At 1 April 2011	23,539
Charge for the year	3,984
At 31 March 2012	27,523

**Net book value**

At 31 March 2012	15,496
At 31 March 2011	19,480

**3 Share capital**

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100