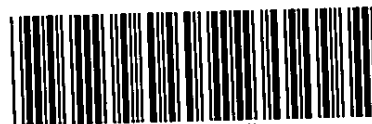


CARGO-D LIMITED
ABBREVIATED ACCOUNTS
28 FEBRUARY 2010

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COMPANIES HOUSE

CARTER NICHOLLS LIMITED

Chartered Accountants

Victoria House

Stanbridge Park

Staplefield Lane

Staplefield

West Sussex

RH17 6AS

CARGO-D LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2010

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CARGO-D LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		1,333,945	1,375,569
CURRENT ASSETS			
Stocks		201,347	46,804
Debtors		584,939	152,322
Cash at bank and in hand		-	54,369
		<u>786,286</u>	<u>253,495</u>
CREDITORS: Amounts falling due within one year	3	<u>1,254,140</u>	<u>564,623</u>
NET CURRENT LIABILITIES		<u>(467,854)</u>	<u>(311,128)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		866,091	1,064,441
CREDITORS: Amounts falling due after more than one year	4	<u>645,393</u>	<u>847,828</u>
		<u>220,698</u>	<u>216,613</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	40	40
Revaluation reserve		307,450	307,450
Profit and loss account		(86,792)	(90,877)
SHAREHOLDERS' FUNDS		<u>220,698</u>	<u>216,613</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

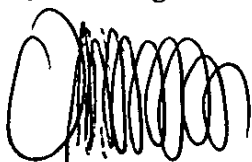
The Balance sheet continues on the following page.
The notes on page 1 form part of these abbreviated accounts

CARGO-D LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

28 FEBRUARY 2010

These abbreviated accounts were approved by the directors and authorised for issue on 28 October 2010, and are signed on their behalf by

A handwritten signature in black ink, consisting of a large capital 'C' followed by a series of loops and a final vertical stroke.

MR D OTTERMANS

Company Registration Number 05700025

The notes on page 2 form part of these abbreviated accounts

CARGO-D LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on a going concern basis which assumes continued support from the director and his family. At the balance sheet date current liabilities exceed current assets. The company has been actively trading since the balance sheet date and the directors are of the opinion that, although the company has net current liabilities, the financial statements should be prepared on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10-20% straight line
Motor Vehicles	- 25% straight line
Equipment	- 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

CARGO-D LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2010

1. ACCOUNTING POLICIES *(continued)***Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 March 2009	1,576,527
Additions	121,397
At 28 February 2010	<u>1,697,924</u>
DEPRECIATION	
At 1 March 2009	200,958
Charge for year	163,021
At 28 February 2010	<u>363,979</u>
NET BOOK VALUE	
At 28 February 2010	<u>1,333,945</u>
At 28 February 2009	<u>1,375,569</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010 £	2009 £
Bank loans and overdrafts	<u>220,323</u>	<u>75,003</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010 £	2009 £
Bank loans and overdrafts	<u>313,884</u>	<u>533,290</u>

CARGO-D LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2010

5. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010		2009
	No	£	No
			£
40 Ordinary shares of £1 each	<u>40</u>	<u>40</u>	<u>40</u>