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CHFP025

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Please complete
legibly, preferably
in black type, or
bold block lettering

* insert full name
of Company

COMPANIES FORM No. 395

Particulars of a mortgage or charge

A fee of £13 is payable to Companies House in respect
of each register entry for a mortgage or charge.

Pursuant to section 395 of the Companies Act 1985

395

To the Registrar of Companies
(Address overleaf - Note 6)

For official use

Company number

8

05700025

Name of company

* CARGO-D LIMITED of Victoria House, Staplefield Lane, Staplefield, Haywards Heath, West
Sussex RH17 6AS

Date of creation of the charge

11 December 2008

Description of the instrument (if any) creating or evidencing the charge (note 2)

Deed of Variation and Partial Release of Chattel Mortgage or Debenture Security (Deed of Variation)

Amount secured by the mortgage or charge

Under the terms of the Deed of Variation, the Company agreed that it will pay to State on demand and without deduction or set off all monies now or from time to time due, owing or incurred by the Company to State and/or any Associate of State including (but not limited to) under or pursuant to the Facility Document or and all other monies and liabilities covenanted to be paid under the Deed or arising under any other finance agreement of any kind entered into between State and the Company (and between any Associate of State and the Company) and whether owing as principal or as surety, whether alone or jointly and/or severally, whether present or future, whether monetary or non-monetary, actual or contingent and liquidated or unliquidated.

together the "Secured Obligations".

Please see Addendum 2/4.

Names and addresses of the mortgagees or persons entitled to the charge

State Securities plc, Burlington House, Botleigh Grange Office Campus, Grange Drive, Hedge End, Southampton ("State")

Postcode SO30 2AF

Presentor's name address and
reference (if any):

State Securities plc
Burlington House, Botleigh Grange
Office Campus, Grange Drive,
Hedge End, Southampton
SO30 2AF

Time critical reference

For official Use (02/00)

Mortgage Section

Post room

TUESDAY



AWF0Q5WC

A09

23/12/2008

124

COMPANIES HOUSE

Short particulars of all the property mortgaged or charged

The Customer with full title guarantee and as a continuing security for the Secured Obligations assigned absolutely to State by way of security all of its right, title and interest in the New Assets together with the benefit of all existing Insurances, guarantees, warranties and servicing and maintenance agreements and all intellectual property rights licensed to or to which the Customer is entitled and which relate to the New Assets.

"Facility Document" means any loan, leasing, hire purchase or other finance agreement entered into by State or any Associate of State with the Company from time to time

"Insurances" means all insurance policies maintained in respect of the New Assets and all present and future claims and rights arising under such policies

"Secured Obligations" means all of the obligations and liabilities due, owing or incurred by the Customer to State as are secured by the State Security; and

"State Security" means the Chattel Mortgage, Supplemental Chattel Mortgage or Debenture granted by the Customer in favour of State;

Please see Addendum 4/4.

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

Particulars as to commission allowance or discount (note 3)

NIL

Signed

Date 19 Dec. 08

On behalf of mortgagee[†]

A fee is payable to Companies House in respect of each register entry for a mortgage or charge. (See Note 5)

Notes

[†] delete as appropriate

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage", or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge. Cheques and Postal Orders must be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is: Companies House, Crown Way, Cardiff CF14 3UZ

M395 Continuation

Company number

05700025

Name of company

* insert full name
of company

* CARGO-D LIMITED of Victoria House, Staplefield Lane, Staplefield, Haywards Heath, West
Sussex RH17 6AS

Addendum 1/4

1. Description of the instrument creating or evidencing the mortgage or charge (continued) (note 2)

Addendum 2/4

2. Amount due or owing on the mortgage or charge (continued)

M395 Continuation

Company number

05700025

Name of company

* insert full name
of company

* CARGO-D LIMITED of Victoria House, Staplefield Lane, Staplefield, Haywards Heath, West
Sussex RH17 6AS

Addendum 3/4

3. Names, addresses and description of the mortgagees or persons entitled to the charge (continued)

M395 Continuation

Company number

05700025

Name of company

* insert full name
of company

* CARGO-D LIMITED of Victoria House, Staplefield Lane, Staplefield, Haywards Heath, West
Sussex RH17 6AS

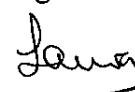
Addendum 4/4

4. Short particulars of all the property mortgaged or charged (continued)

"New Assets" means the assets listed in the Schedule below

Schedule - New Assets

Mark III Fo (b) Trailer Car Serial Number 11079




Limited Company Gold Report

Company Details


| | |
|-------------------|--|
| Company Name | CARGO-D LIMITED |
| Registered Number | 05700025 |
| Registered Office | VICTORIA HOUSE, STAPLEFIELD LANE STAPLEFIELD, HAYWARDS HEATH, W SUSSEX RH17 6AS |
| Date Incorporated | 7 February 2006 |

Credit Summary

Credit Values (Calculated on 08 October 2008 At 16:02:05)

| | |
|----------------|--|
| Credit Limit | £ 500 |
| Credit Rating | £ 500 |
| Credit Opinion | <ul style="list-style-type: none"> » There has been a very heavy trading loss in the first accounting period. » There is a deficit in shareholders funds. » An above average risk company; should prove good for credit transactions to the limit assigned. More significant dealings may require a director's guarantee. |

Financial Stability Assessment

| | | | |
|-------------------------|--------------------|--------------------------|---|
| Commercial Delphi Score | 42 out of 100 | Commercial Delphi Rating |  |
| Commercial Delphi Band | Above Average Risk | | |
| Failure Odds | 17:1 | | |

Payment Summary

No Information Available

Public Record Information

| | |
|------------------------|------------------------------------|
| Mortgages/Charges | 5 (Of which 0 are fully satisfied) |
| Legal Notices | None Recorded |
| County Court Judgments | None Recorded in Last 72 Months |

Balance Sheet

| | | | |
|--|------------------|--------------------|-------------|
| Date Latest Accounts | 28 February 2007 | Accounts Ref. Date | 28 February |
| Date Latest Returns | 7 February 2008 | | |
| Date Of Accounts | | | 28/02/2007 |
| Accounting Standard | | | UK GAAP |
| Number Of Weeks | | | 52 |
| Currency | | | GBP |
| <input checked="" type="checkbox"/> Tangible Assets | | | 15,666 |
| <input checked="" type="checkbox"/> Land & Buildings | | | 0 |
| Freehold | | | 0 |
| Leasehold | | | 0 |
| Fixtures & Fittings | | | 704 |
| <input checked="" type="checkbox"/> Plant & Vehicles | | | 14,962 |
| Plant | | | 14,100 |



**CERTIFICATE OF THE REGISTRATION
OF A MORTGAGE OR CHARGE**

Pursuant to section 401(2) of the Companies Act 1985

**COMPANY NO. 5700025
CHARGE NO. 8**

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES
HEREBY CERTIFIES THAT A DEED OF VARIATION AND
PARTIAL RELEASE DATED 11 DECEMBER 2008 AND CREATED
BY CARGO-D LIMITED FOR SECURING ALL MONIES DUE OR
TO BECOME DUE FROM THE COMPANY TO STATE SECURITIES
PLC AND/OR ANY ASSOCIATE OF STATE ON ANY ACCOUNT
WHATSOEVER UNDER THE TERMS OF THE AFOREMENTIONED
INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS
REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE
COMPANIES ACT 1985 ON THE 23 DECEMBER 2008

GIVEN AT COMPANIES HOUSE, CARDIFF THE 23 DECEMBER
2008

p/c v



Companies House
— for the record —



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES