# The Church of London Design Limited

**Abbreviated Accounts** 

31 December 2013

# The Church of London Design Limited

Registered number: 05699835

# **Abbreviated Balance Sheet**

## as at 31 December 2013

No	tes		31/12/13		28/2/13	
			£		£	
Fixed assets						
Tangible assets	2		19,237		18,006	
Current assets						
Debtors		174,004		152,707		
Cash at bank and in hand		111,745		108,737		
		285,749		261,444		
Creditors: amounts falling due						
within one year		(221,756)		(199,035)		
Net current assets			63,993		62,409	
Net assets		-	83,230	-	80,415	
Capital and reserves						
Called up share capital	3		100		100	
Profit and loss account			83,130		80,315	
Shareholders' funds		-	83,230	-	80,415	

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Robert Longworth

Director

Approved by the board on 30 September 2014

# The Church of London Design Limited Notes to the Abbreviated Accounts for the period ended 31 December 2013

#### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Depreciation

Depreciation has been provided in order to write off the assets over their estimated useful lives.

Plant and machinery

2 - 6 years

#### Stocks

Stock is valued at the lower of cost and net realisable value.

#### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

#### 2 Tangible fixed assets £

Cost	
At 1 March 2013	28,535
Additions	8,882
Disposals	(2,820)
At 31 December 2013	34,597
Depreciation	
At 1 March 2013	10,529
Charge for the period	5,155
On disposals	(324)
At 31 December 2013	15,360

## Net book value

	At 31 December 2013			19,237	
	At 28 February 2013		-	18,006	
3	Share capital	Nominal	31/12/13 Number	31/12/13	28/2/13
	Allotted, called up and fully paid:	value	Number	£	£
	Ordinary shares	£1 each	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.