

Registered Number 05699648

ABRA CADABRA NORWAY LTD

Abbreviated Accounts

31 December 2007

ABRA CADABRA NORWAY LTD

Registered Number 05699648

Balance Sheet as at 31 December 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		39,323		0
			<u>39,323</u>		<u>0</u>
Current assets					
Debtors		2,909		0	
Cash at bank and in hand		27,336		88,100	
Total current assets		<u>30,245</u>		<u>88,100</u>	
Creditors: amounts falling due within one year		(41,829)		(21,732)	
Net current assets (liabilities)			(11,584)		66,368
Total assets less current liabilities			<u>27,739</u>		<u>66,368</u>
Creditors: amounts falling due after more than one year	3		(10,164)		(65,108)
Total net assets (liabilities)			<u>17,575</u>		<u>1,260</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			17,475		1,160
Shareholders funds			<u>17,575</u>		<u>1,260</u>

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- a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 18 September 2008

And signed on their behalf by:
GEIR GRAN, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	10% straight line
Furniture	20% straight line
Computer Equipment	20% straight line
Other	10% straight line

2 Tangible fixed assets

	Land & Buildings	Fixtures & Fittings	Other	Total
Cost	£	£	£	£
At 31 December 2006	0	0	0	0
additions	4,093	22,162	13,068	39,323
disposals	0	0	0	0
At 31 December 2007	<u>4,093</u>	<u>22,162</u>	<u>13,068</u>	<u>39,323</u>
Depreciation				
At 31 December 2006	0	0	0	0
Charge for year	0	0	0	0
on disposals	0	0	0	0
At 31 December 2007	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Value				
At 31 December 2006	0	0	0	0
At 31 December 2007	<u>4,093</u>	<u>22,162</u>	<u>13,068</u>	<u>39,323</u>

3 Creditors: amounts falling due after more than one year

	2007 £	2006 £
Bank loans and overdrafts	<u>10,164</u>	<u>65,108</u>
	10,164	65,108

4 Share capital

	2007 £	2006 £
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100