JACKIE VENABLES LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

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29/11/2010 COMPANIES HOUSE

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CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE

UNAUDITED FINANCIAL STATEMENTS OF JACKIE VENABLES LIMITED

In accordance with the engagement letter dated 12 November 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Jackie Venables Limited for the year ended 28 February 2010, set out on pages 2 to 5 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 28 February 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

JACKSON CANOVIE

Jackson Calvert
Chartered Accountants
Bennett Corner House
33 Coleshill Street
Sutton Coldfield
West Midlands
B72 1SD

19 November 2010

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2010

		201	0	200	9
	Notes	£	£	£	f
Fixed assets					
Intangible assets	2		30,317		35,317
Tangible assets	2		64		86
			30,381		35,403
Current assets					
Debtors		2,111		2,199	
Cash at bank and in hand		378			
		2,489		2,199	
Creditors, amounts falling due within	n one				
year		(32,350)		(37,491)	
Net current liabilities			(29,861)		(35,292)
Total assets less current liabilities			520		111
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			519		110
Shareholders' funds			520		111

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2010

For the financial year ended 28 February 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 19 November 2010

Mrs J Venables

Director

Company Registration No 05699630

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

14 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

15 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

25% Reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total	
	£	£	£	
Cost				
At 1 March 2009 & at 28 February 2010	50,000	200	50,200	
Depreciation				
At 1 March 2009	14,683	114	14,797	
Charge for the year	5,000	22	5,022	
At 28 February 2010	19,683	136	19,819	
Net book value				
At 28 February 2010	30,317	64	30,381	
At 28 February 2009	35,317	86	35,403	

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2010

3	Share capital	2010 £	2009 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
4	Related party relationships and transactions		
	Dividends to Directors		
	The following directors were paid dividends during the year as outlined in the table below	v	
		2010	2009
		£	£
	J Venables	11,000	12,000
		11,000	12,000