

**AGS SPECIALIST JOINERY LIMITED**

**CO. NUMBER:05699523**

**ABBREVIATED  
FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED  
APRIL 30, 2012**



AGS SPECIALIST JOINERY LIMITED

ACCOUNTANTS REPORT ON THE ABBREVIATED FINANCIAL STATEMENTS

Accountants Report  
on the unaudited financial statements of the directors of  
AGS Specialist Joinery Limited

The following reproduces the text of the report prepared for the purposes of section 477 of the Companies Act 2006 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended April 30, 2012 set out on pages 4 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us

110 Whitchurch Road  
Cardiff  
CF14 3LY

June 8, 2012



DHB Accountants  
Chartered Accountants



AGS SPECIALIST JOINERY LIMITED  
 ABBREVIATED BALANCE SHEET AS AT  
 APRIL 30, 2012

	Note	£	2012 £	2011 £
FIXED ASSETS				
TANGIBLE	2		80187	<u>95895</u>
CURRENT ASSETS				
STOCK		49399		53840
DEBTORS		52921		40847
CASH AT BANK & IN HAND		<u>3636</u>		<u>2240</u>
		105956		96927
CREDITOR Amounts falling due within one year		<u>168844</u>		<u>158403</u>
NET CURRENT ASSETS/(LIABILITIES)			-62888	-61476
CREDITORS Amounts falling due after more than one year				
Loans			0	1428
Obligations under finance leases and hire purchase contracts			0	930
ACCRUALS AND DEFERRED INCOME				
Deferred government grant			<u>0</u>	<u>31468</u>
			<u>17299</u>	<u>593</u>
CAPITAL & RESERVES				
SHARE CAPITAL	3		32500	32500
RESERVES P & L ACCOUNT			-15201	-31907
SHAREHOLDERS FUNDS			<u>17299</u>	<u>593</u>

APPROVAL

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts are prepared in accordance with the provisions of the Act relating to small companies

 Mr S Taviner  
 Mr A Wilcox  
 Mr G Maunders

June 7, 2012

The notes on pages 3 to 4 form part of these accounts  
 Page 2

1. The first part of the document is a list of names and addresses, which appears to be a directory or a list of contacts. The names are written in a cursive script, and the addresses are listed below them. The list includes names such as "John Doe", "Jane Smith", and "Robert Johnson", along with their respective addresses.

2. The second part of the document is a series of short, handwritten notes or entries. These notes are arranged in a list format, with each entry starting with a number or a letter. The notes are written in a cursive script and appear to be related to the names and addresses listed in the first part.

3. The third part of the document is a series of longer, handwritten paragraphs. These paragraphs are written in a cursive script and appear to be a narrative or a report. The text is somewhat difficult to read due to the cursive script, but it seems to describe a series of events or a process.

4. The fourth part of the document is a series of short, handwritten notes or entries, similar to the second part. These notes are arranged in a list format and appear to be related to the text in the third part.

5. The fifth part of the document is a series of longer, handwritten paragraphs, similar to the third part. These paragraphs are written in a cursive script and appear to be a narrative or a report, continuing the text from the third part.

APRIL 30, 2012

## NOTES TO THE ABBREVIATED ACCOUNTS

### 1 ACCOUNTING POLICIES

#### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities

#### DEPRECIATION

Depreciation is calculated so as to write off the cost or valuation of an asset, less its estimated residual value, over the useful economic life of that asset as follows,

Plant & machinery	-	10% - 15%	p a straight line
Fixtures & fittings	-	15%	p a straight line
Motor vehicles	-	20%	p a straight line

#### STOCKS

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated on a first in, first out basis.

#### WORK IN PROGRESS

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### TURNOVER

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities, and is stated net of value added tax.

#### DEFERRED TAX

No provision for deferred taxation is made in the financial statements as the directors are of the opinion that no liability will arise on timing differences in the foreseeable future.

#### OPERATING LEASE RENTALS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### HIRE PURCHASE AGREEMENTS

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### DEFERRED GOVERNMENT GRANTS

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

The first part of the document is a letter from the President of the United States to the Congress, dated January 1, 1863.

The second part of the document is a report from the Secretary of the Treasury, dated January 1, 1863.

The third part of the document is a report from the Secretary of the Interior, dated January 1, 1863.

The fourth part of the document is a report from the Secretary of the Navy, dated January 1, 1863.

The fifth part of the document is a report from the Secretary of the War, dated January 1, 1863.

The sixth part of the document is a report from the Secretary of the State, dated January 1, 1863.

The seventh part of the document is a report from the Secretary of the Army, dated January 1, 1863.

The eighth part of the document is a report from the Secretary of the Marine Corps, dated January 1, 1863.

The ninth part of the document is a report from the Secretary of the Cavalry, dated January 1, 1863.

The tenth part of the document is a report from the Secretary of the Artillery, dated January 1, 1863.

The eleventh part of the document is a report from the Secretary of the Engineers, dated January 1, 1863.

NOTES TO THE ABBREVIATED ACCOUNTS  
(CONTINUED)

2 FIXED ASSETS

		Total	Plant & Machinery	Motor Vehicles	Fixtures, Fittings, Equipment
		£	£	£	£
Cost at	1 5 11	178148	155050	18672	4426
Additions		3080	1702	0	1378
Disposals		0	0	0	0
At 30 4 12		<u>181228</u>	<u>156752</u>	<u>18672</u>	<u>5804</u>
Depreciation	1 5 11	82253	64195	15495	2563
Charge for the year		18788	14822	3093	873
Disposals		0	0	0	0
At 30 4 12		<u>101041</u>	<u>79017</u>	<u>18588</u>	<u>3436</u>
Net book value					
At 30 4 12		<u>80187</u>	<u>77735</u>	<u>84</u>	<u>2368</u>
At 30 4 11		<u>95895</u>	<u>90855</u>	<u>3177</u>	<u>1863</u>

Included within the net book value of £80187 is £1 (2011 - £2399) relating to assets held under hire purchase agreements

3 SHARE CAPITAL

	No	2012 £	No	2011 £
Authorised ordinary shares of £1 each	<u>100000</u>	<u>100000</u>	<u>100000</u>	<u>100000</u>
	No	2012 £	No	2011 £
Issue and fully paid of £1	<u>32000</u>	<u>32500</u>	<u>32000</u>	<u>32500</u>