

HOT AND COLD TECHNICAL (UK) LIMITED

Registered Number
05698567
(England and Wales)

Unaudited Financial Statements for the Year ended
28 February 2023

HOT AND COLD TECHNICAL (UK) LIMITED

Company Information for the year from 1 March 2022 to 28 February 2023

Director POND, Richard Stephen

Registered Address 33 Piping Green
Colden Common
Winchester
SO21 1TU

Registered Number 05698567 (England and Wales)

HOT AND COLD TECHNICAL (UK) LIMITED

Balance Sheet as at 28 February 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	5	3,823	7,646
		<u>3,823</u>	<u>7,646</u>
Current assets			
Stocks		318	300
Debtors		10,620	10,115
Cash at bank and on hand		472	617
		<u>11,410</u>	<u>11,032</u>
Creditors amounts falling due within one year	8	(9,314)	(7,962)
		<u></u>	<u></u>
Net current assets (liabilities)		2,096	3,070
		<u></u>	<u></u>
Total assets less current liabilities		5,919	10,716
		<u></u>	<u></u>
Creditors amounts falling due after one year	9	(5,434)	(10,233)
		<u></u>	<u></u>
Net assets		485	483
		<u></u>	<u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		484	482
		<u></u>	<u></u>
Shareholders' funds		485	483
		<u></u>	<u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 22 May 2023, and are signed on its behalf by:

POND, Richard Stephen

Director

Registered Company No. 05698567

HOT AND COLD TECHNICAL (UK) LIMITED

Notes to the Financial Statements for the year ended 28 February 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Vehicles	5
Office Equipment	5

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

4. Employee information

	2023	2022
Average number of employees during the year	1	1

5. Property, plant and equipment

	Vehicles	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 March 22	18,995	120	19,115
At 28 February 23	18,995	120	19,115
Depreciation and impairment			
At 01 March 22	11,397	72	11,469
Charge for year	3,799	24	3,823
At 28 February 23	15,196	96	15,292
Net book value			
At 28 February 23	3,799	24	3,823
At 28 February 22	7,598	48	7,646

6. Directors advances, credits and guarantees

	Brought forward	Amount advanced	Amount repaid	Carried forward
	£	£	£	£
POND, Richard Stephen	9,301	47,019	48,725	7,595
	<u>9,301</u>	<u>47,019</u>	<u>48,725</u>	<u>7,595</u>

7. Debtors within one year

	2023	2022
	£	£
Trade debtors / trade receivables	2,829	619
Amounts owed by associates and joint ventures / participating interests	7,595	9,301
Prepayments and accrued income	196	195
Total	<u>10,620</u>	<u>10,115</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2023	2022
	£	£
Bank borrowings and overdrafts	2,000	2,000
Taxation and social security	2,856	1,798
Finance lease and HP contracts	2,799	2,799
Accrued liabilities and deferred income	1,659	1,365
Total	<u>9,314</u>	<u>7,962</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	4,501	6,501
Other creditors	933	3,732
Total	<u>5,434</u>	<u>10,233</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.