

Registered Number 05698535

Shoe Mad Limited

Abbreviated Accounts

29 February 2012

Shoe Mad Limited

Registered Number 05698535

Company Information

Registered Office:

66 Outram Street
Sutton in Ashfield
Nottinghamshire
NG17 4FS

Reporting Accountants:

D. K. Rumsby & Co Limited

3 Colwick Quays
Colwick
Nottingham
Nottinghamshire
NG4 2JY

Shoe Mad Limited

Registered Number 05698535

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	2,744	8,092
		<u>2,744</u>	<u>8,092</u>
Current assets			
Stocks		50,450	43,749
Debtors		8,536	2,666
Cash at bank and in hand		15,185	8,504
Total current assets		<u>74,171</u>	<u>54,919</u>
Creditors: amounts falling due within one year		(47,299)	(28,945)
Net current assets (liabilities)		26,872	25,974
Total assets less current liabilities		<u>29,616</u>	<u>34,066</u>
Provisions for liabilities		(314)	(1,390)
Total net assets (liabilities)		<u>29,302</u>	<u>32,676</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		29,202	32,576
Shareholders funds		<u>29,302</u>	<u>32,676</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:

Miss J A Roberts, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 March 2011	16,142
Disposals	-
At 29 February 2012	-
	<u>8,516</u>
Depreciation	
At 01 March 2011	8,050
Charge for year	1,059
On disposals	-
At 29 February 2012	-
	<u>5,772</u>
Net Book Value	
At 29 February 2012	2,744
At 28 February 2011	-
	<u>8,092</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 A Ordinary shares of £1 each	100	100

4 **Controlling interest**

The company is controlled by the sole shareholder and director, Miss J A Roberts.