



Unaudited Financial Statements Karsten-Munoz (UK) Limited

For the period ended 27 August 2016



Registered number: 05698085

Karsten-Munoz (UK) Limited

Company Information

Directors

H G Engelbrecht
D J Haresign
J M Hedge
P A Karsten Jnr
P A Karsten Snr
A Munoz Beraza

Company secretary

W T Barber

Registered number

05698085

Registered office

Frans House
Fenton Way
Chatteris
Cambridgeshire
PE16 6UP

Accountants

Grant Thornton UK LLP
Chartered Accountants
101 Cambridge Science Park
Milton Road
Cambridge
Cambridgeshire
CB4 0FY

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Karsten-Munoz (UK) Limited

Directors' Report

For the period ended 27 August 2016

The directors present their report and the financial statements for the period ended 27 August 2016.

Principal activity

The company did not trade during the current or prior period.

Directors

The directors who served during the period were:

H G Engelbrecht
D J Haresign
J M Hedge
P A Karsten Jnr
P A Karsten Snr
A Munoz Beraza

Qualifying third party indemnity provisions

During the period and up to the date of this report directors indemnity insurance was in place under a group policy. This covers all qualifying directors.

Small Companies Note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 12 May 2017 and signed on its behalf.

D J Haresign
Director



Directors' Responsibilities Statement

For the period ended 27 August 2016

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Report to the directors on the preparation of the unaudited statutory financial statements of Karsten-Munoz (UK) Limited for the period ended 27 August 2016

We have compiled the accompanying financial statements of Karsten-Munoz (UK) Limited based on the information you have provided. These financial statements comprise the Balance Sheet of Karsten-Munoz (UK) Limited as at 27 August 2016 and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Board of Directors of Karsten-Munoz (UK) Limited, as a body, in accordance with the terms of our engagement letter dated 2 May 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Karsten-Munoz (UK) Limited and state those matters that we have agreed to state to the Board of Directors of Karsten-Munoz (UK) Limited, as a body, in this report in accordance with our engagement letter dated 2 May 2017. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Karsten-Munoz (UK) Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 101 'Reduced Disclosure Framework'. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

A handwritten signature in black ink, appearing to read "GT DL UK LLP".

Grant Thornton UK LLP

Chartered Accountants

Cambridge

Date: 16 May 2017

Balance Sheet

As at 27 August 2016

	Note	27 August 2016 £	29 August 2015 £
Current assets			
Debtors: amounts falling due within one year	4	3,576	3,576
Cash at bank and in hand		108,779	108,779
		<u>112,355</u>	<u>112,355</u>
Creditors: amounts falling due within one year	5	(51,157)	(51,157)
Net current assets		<u>61,198</u>	<u>61,198</u>
Net assets		<u>61,198</u>	<u>61,198</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	61,196	61,196
		<u>61,198</u>	<u>61,198</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 May 2017

DJ Haresign
Director



The notes on pages 5 to 6 form part of these financial statements.

Notes to the Financial Statements

For the period ended 27 August 2016

3. Profit and loss

The company did not trade in the current or prior period. The company does not employ any individuals. The directors receive emoluments from other group companies for services to all group companies. It is not considered practical or possible to accurately apportion these costs to each entity in the group. Given the relative size of the respective group entities the effect of not apportioning these costs for disclosure purposes is not considered to be material.

4. Debtors

	27 August 2016	29 August 2015
	£	£
Other debtors	3,576	3,576

5. Creditors: Amounts falling due within one year

	27 August 2016	29 August 2015
	£	£
Other creditors	51,157	51,157

6. Share capital

	27 August 2016	29 August 2015
	£	£
Shares classified as equity		
Authorised, allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

Called up share capital represents the nominal value of shares that have been issued.

7. Reserves

Profit and loss account

Profit and loss account includes all current and prior period retained profits and losses.

8. Ultimate parent undertaking and controlling party

The company is jointly controlled by MM (UK) and Kartsen UK Limited. There is no ultimate controlling party.