



Accountants &  
business advisers

Company No 05698085

## KARSTEN-MUNOZ (UK) LIMITED

Abbreviated Accounts - Unaudited

Period ended 30 August 2008

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Registrar's Copy

PKF (UK) LLP  
Accountants and business advisers  
Pannell House  
159 Charles Street  
Leicester  
LE1 1LD

**KARSTEN-MUNOZ (UK) LIMITED**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED ABBREVIATED ACCOUNTS OF KARSTEN-MUNOZ (UK) LIMITED**

In accordance with the engagement letter dated 6 May 2008 and in order to assist you to fulfil your duties under the Companies Act 1985 we have compiled the abbreviated accounts of the company for the year ended 30 August 2008, which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of the financial statements.

We have not carried out an audit of the abbreviated accounts or the financial statements from which they have been compiled. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

*PKF (UK) LLP*

**PKF (UK) LLP**

Leicester, UK

*29 June 2009*

# KARSTEN-MUNOZ (UK) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 AUGUST 2008

	Note	£	30 August 2008 £	1 September 2007 £
<b>FIXED ASSETS</b>				
Tangible fixed assets	2		-	729
<b>CURRENT ASSETS</b>				
Debtors		10,986	133,382	
Cash at bank		104,036	5,884	
		<u>115,022</u>	<u>139,266</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(65,701)</u>	<u>(93,658)</u>	
<b>NET CURRENT ASSETS</b>			<u>49,321</u>	<u>45,608</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>49,321</u>	<u>46,337</u>
<b>PROVISIONS FOR LIABILITIES</b>				
Deferred tax			-	(56)
<b>NET ASSETS</b>			<u>49,321</u>	<u>46,281</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		2	2
Profit and loss account			<u>49,319</u>	<u>46,279</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>49,321</u>	<u>46,281</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 August 2008 and of its profit for the period then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 25 June 2009.

  
D J Haresign  
Director

The notes on pages 3 to 4 form part of these financial statements.

## KARSTEN-MUNOZ (UK) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 AUGUST 2008

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts. Revenue is recognised at the point of delivery.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% straight line
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##### 1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 2 September 2007	902
Disposals	(902)
	<hr/>
At 30 August 2008	-
	<hr/>
<b>Depreciation</b>	
At 2 September 2007	173
On disposals	(173)
	<hr/>
At 30 August 2008	-
	<hr/>
<b>Net book value</b>	
At 30 August 2008	-
	<hr/>
At 1 September 2007	729
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**KARSTEN-MUNOZ (UK) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 30 AUGUST 2008**

**3. SHARE CAPITAL**

	<b>30 August 2008 £</b>	<b>1 September 2007 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<b>1,000</b>	<b>1,000</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<b>2</b>	<b>2</b>