

**REPORT OF THE DIRECTORS AND
ABBREVIATED
FINANCIAL STATEMENTS FOR THE PERIOD
TO 28TH FEBRUARY 2009**

BARGRAVE DEVELOPMENTS LIMITED

COMPANY REGISTRATION NUMBER 05698026

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BARGRAVE DEVELOPMENTS LIMITED
Abbreviated Balance Sheet
As at 28 February 2009

	Notes	£	28th Feb 2009 £	£	29th Feb 2008 £
Fixed assets					
Tangible assets			0		0
Current assets					
Stock and work in progress		418123		392506	
Cash at Bank		<u>675</u>		<u>15</u>	
		418798		392521	
Creditors: amounts falling due within one year	4	421721		401130	
Net Current Assets					
Total Assets less current liabilities			<u>(2923)</u>	<u>(8609)</u>	
			(2923)	(8609)	
Creditors: amounts falling due after more than one year			<u>0</u>	<u>0</u>	
			<u>(2923)</u>	<u>(8609)</u>	
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			<u>(2925)</u>	<u>(8611)</u>	
Total shareholders' fund			<u>(2923)</u>	<u>(8609)</u>	

The director considers that for the year ended 28 February 2009 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requiring an audit for the current financial period under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 3 to 7 were approved by the Board on 12 April 2009 and signed on its behalf by:


J R ELLIOTT

BARGRAVE DEVELOPMENTS LIMITED
Notes on Abbreviated Financial Statements
For the period ended 28 February 2009

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following rates:

Plant & Equipment	25% Straight line
Motor Vehicles	25% Straight line

Stocks and Work in Progress

Stock is valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Deferred Taxation

The Company's policy is to account for deferred taxation by the liability method.

Hire Purchases and Leasing Commitments

Rentals paid under operating leases are charged to the profit & loss account as incurred.

2 Operating Loss

The operating profit is stated after charging:

	2009 £	2008 £
Depreciation - owned assets	<u>0</u>	<u>0</u>
Director's emoluments and other benefits etc	<u>0</u>	<u>0</u>

3 Taxation on Ordinary Activities

	2009 £	2008 £
Corporation Tax	<u>0</u>	<u>0</u>

BARGRAVE DEVELOPMENTS LIMITED
Notes on Abbreviated Financial Statements
For the period ended 28 February 2009

4 Creditors: Amounts falling due within one year

	2009	2008
	£	£
Directors Loan Accounts	375016	368566
Accrued expenses	30630	21008
Other Loans	16075	11556
	<u>421721</u>	<u>401130</u>

5 Called up share capital

	At 28 Feb 2009		At 29 Feb 2008	
	No. of Shares	£	No. of Shares	£
Authorised				
£1 ordinary shares	1000	1000	1000	1000
Allotted, called up & fully paid				
£1 ordinary shares	2	2	2	2