

Registered Number:05697610

England and Wales

DRS Care Homes Ltd

Unaudited Financial Statements

For the year ended 31 March 2018

DRS Care Homes Ltd

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Statement of Financial Position  
As at 31 March 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	3	1,100,847	984,850
Financial assets	4	1	1
		<b>1,100,848</b>	<b>984,851</b>
<b>Current assets</b>			
Trade and other receivables	5	3,019,342	4,230,570
Cash and cash equivalents		205,826	492,578
		<b>3,225,168</b>	<b>4,723,148</b>
<b>Trade and other payables: amounts falling due within one year</b>	6	(474,403)	(2,131,270)
<b>Net current assets</b>		<b>2,750,765</b>	<b>2,591,878</b>
<b>Total assets less current liabilities</b>		<b>3,851,613</b>	<b>3,576,729</b>
<b>Net assets</b>		<b>3,851,613</b>	<b>3,576,729</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		3,851,611	3,576,727
<b>Shareholders' funds</b>		<b>3,851,613</b>	<b>3,576,729</b>

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 06 December 2018 and were signed by:

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Mrs Ranie Dattoo Director

## DRS Care Homes Ltd

### Notes to the Financial Statements For the year ended 31 March 2018

#### Statutory Information

DRS Care Homes Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 05697610.

Registered address:

45 Pembury Road  
Tottenham  
London  
N17 6SS

The presentation currency is £ sterling.

#### 1. Accounting policies

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

##### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company..

##### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 10 years.

##### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following

basis:

Freehold premises	2% Per annum on cost
Leasehold premises	10% per annum on cost
Motor vehicles	25% Reducing balance
Furniture & equipment	25% Reducing balance

##### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

DRS Care Homes Ltd

Notes to the Financial Statements Continued  
For the year ended 31 March 2018

2. Intangible fixed assets

	Goodwill
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2017	250,000
At 31 March 2018	<b>250,000</b>
<b>Amortisation</b>	
At 01 April 2017	250,000
At 31 March 2018	<b>250,000</b>
<b>Net book value</b>	
At 31 March 2018	-
At 31 March 2017	-

3. Property, plant and equipment

	Freehold premises £	Leasehold premises £	Motor vehicles £	Furniture & equipment £	Total £
<b>Cost or valuation</b>					
At 01 April 2017	771,115	272,412	59,852	681,921	1,785,300
Additions	-	95,049	48,951	131,452	275,452
Disposals	-	-	(20,556)	-	(20,556)
At 31 March 2018	<b>771,115</b>	<b>367,461</b>	<b>88,247</b>	<b>813,373</b>	<b>2,040,196</b>
<b>Provision for depreciation and impairment</b>					
At 01 April 2017	103,296	201,100	37,905	458,149	800,450
Charge for year	13,042	36,746	18,803	88,806	157,397
On disposal	-	-	(18,498)	-	(18,498)
At 31 March 2018	<b>116,338</b>	<b>237,846</b>	<b>38,210</b>	<b>546,955</b>	<b>939,349</b>
<b>Net book value</b>					
At 31 March 2018	<b>654,777</b>	<b>129,615</b>	<b>50,037</b>	<b>266,418</b>	<b>1,100,847</b>
At 31 March 2017	<b>667,819</b>	<b>71,312</b>	<b>21,947</b>	<b>223,772</b>	<b>984,850</b>

DRS Care Homes Ltd

Notes to the Financial Statements Continued  
For the year ended 31 March 2018

4. Investments held as fixed assets

	Shares in group and participating interests	Total
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	£	£
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**Cost**

At 01 April 2017	1	1
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At 31 March 2018	1	1
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**Net book value**

At 31 March 2018	1	1
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At 01 April 2017	1	1
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5. Trade and other receivables

	2018	2017
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	£	£
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Trade debtors	290,643	268,929
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Amounts owed by group undertakings and participating interests	157,103	157,878
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Other debtors	2,571,596	3,803,763
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	<b>3,019,342</b>	<b>4,230,570</b>
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The debtors above include the following amounts falling due after more than one year:

Other debtors	2,571,596	3,799,833
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6. Trade and other payables: amounts falling due within one year

	2018	2017
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	£	£
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Bank loans and overdraft (secured)	13,843	16,212
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Taxation and social security	58,595	217,772
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Other creditors	401,965	1,897,286
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	<b>474,403</b>	<b>2,131,270</b>
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7. Average number of persons employed

During the year the average number of employees was 61 (2017 : 41)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.