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Registration number 05697506

Collingwood Cape Limited

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2012

Clark Jenner Angove
Accountants
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Collingwood Cape Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Collingwood Cape Limited
for the Year Ended 29 February 2012**

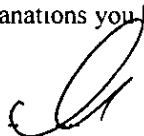
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Collingwood Cape Limited for the year ended 29 February 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member of the Association of Accounting Technicians (AAT), we are subject to its ethical and other professional requirements which are detailed at aat.org.uk

This report is made solely to the Board of Directors of Collingwood Cape Limited, as a body, in accordance with the terms of our engagement letter dated 8 June 2010. Our work has been undertaken solely to prepare for your approval the accounts of Collingwood Cape Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with aat.gov.uk. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Collingwood Cape Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Collingwood Cape Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Collingwood Cape Limited. You consider that Collingwood Cape Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Collingwood Cape Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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14 November 2012

Collingwood Cape Limited
(Registration number: 05697506)
Abbreviated Balance Sheet at 29 February 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		<u>661,480</u>	<u>661,842</u>
Current assets			
Debtors	3	5,200	24,164
Cash at bank and in hand		<u>2,441</u>	<u>31,595</u>
		7,641	55,759
Creditors Amounts falling due within one year		<u>(613,302)</u>	<u>(643,214)</u>
Net current liabilities		<u>(605,661)</u>	<u>(587,455)</u>
Total assets less current liabilities		55,819	74,387
Provisions for liabilities		<u>(366)</u>	<u>(366)</u>
Net assets		<u><u>55,453</u></u>	<u><u>74,021</u></u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>55,353</u>	<u>73,921</u>
Shareholders' funds		<u><u>55,453</u></u>	<u><u>74,021</u></u>

For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 14 November 2012



Mr Denis Charles Stakounis
Director

Collingwood Cape Limited

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
	15% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2011	664,870	664,870
At 29 February 2012	664,870	664,870

Collingwood Cape Limited

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

..... *continued*

Depreciation

At 1 March 2011	3,028	3,028
Charge for the year	<u>362</u>	<u>362</u>
At 29 February 2012	<u>3,390</u>	<u>3,390</u>

Net book value

At 29 February 2012	<u>661,480</u>	<u>661,480</u>
At 28 February 2011	<u>661,842</u>	<u>661,842</u>

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>