

Company registration number: 05697430

Cefn Du Construction Limited

Unaudited filleted financial statements

02 August 2021

Cefn Du Construction Limited

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Cefn Du Construction Limited

Directors and other information

Director	Mr Alun Williams
Secretary	Carys Crawford
Company number	05697430
Registered office	Llidairt Y Rhos Bryn Coch Llanrug Caernarfon LL55 4AN
Business address	Llidiart Y Rhos Bryn Coch Llanrug Caernarfon LL55 4AN
Accountants	W J Matthews & Son 11 - 15 Bridge Street Caernarfon LL55 1AB

Cefn Du Construction Limited

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of Cefn Du Construction Limited Year ended 2 August 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cefn Du Construction Limited for the year ended 2 August 2021 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Cefn Du Construction Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Cefn Du Construction Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cefn Du Construction Limited and its director as a body for our work or for this report.

It is your duty to ensure that Cefn Du Construction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cefn Du Construction Limited. You consider that Cefn Du Construction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cefn Du Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

W J Matthews & Son

Chartered Accountants

11 - 15 Bridge Street

Caernarfon

LL55 1AB

21 April 2022

Cefn Du Construction Limited

Statement of financial position

2 August 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	4	24,018		20,174	
		<u> </u>	24,018	<u> </u>	20,174
Current assets					
Stocks		629,234		526,736	
Debtors	5	6,536		7,744	
Cash at bank and in hand		295,361		442,571	
		<u> </u>		<u> </u>	
		931,131		977,051	
Creditors: amounts falling due within one year	6	(144,030)		(158,263)	
		<u> </u>		<u> </u>	
Net current assets			787,101		818,788
			<u> </u>		<u> </u>
Total assets less current liabilities			811,119		838,962
Provisions for liabilities			(4,563)		(3,833)
			<u> </u>		<u> </u>
Net assets			806,556		835,129
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			806,456		835,029
			<u> </u>		<u> </u>
Shareholders funds			806,556		835,129
			<u> </u>		<u> </u>

For the year ending 02 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 21 April 2022 , and are signed on behalf of the board by:

Mr Alun Williams

Director

Company registration number: 05697430

Cefn Du Construction Limited

Notes to the financial statements

Year ended 2 August 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Llidairt Y Rhos, Bryn Coch, Llanrug, Caernarfon, LL55 4AN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25 % reducing balance
Fittings fixtures and equipment	-	25 % reducing balance
Motor vehicles	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

4. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 3 August 2020	52,564	2,171	867	55,602
Additions	8,600	-	3,250	11,850
At 2 August 2021	61,164	2,171	4,117	67,452
Depreciation				
At 3 August 2020	33,324	1,323	781	35,428
Charge for the year	7,110	62	834	8,006
At 2 August 2021	40,434	1,385	1,615	43,434
Carrying amount				
At 2 August 2021	20,730	786	2,502	24,018
At 2 August 2020	19,240	848	86	20,174

5. Debtors

	2021	2020
	£	£
Other debtors	6,536	7,744

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,987	9,937
Social security and other taxes	5,953	3,821
Other creditors	135,090	144,505
	144,030	158,263

7. Contingent assets and liabilities

The Company has given financial guarantees in respect of building work undertaken or to be undertaken in the future amounting to £10,900 at the balance sheet date. The director is confident that no liability will arise in the future as a result of these guarantees not being met.

8. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2021

	Balance brought forward £	Advances /(credits) to the director £	Amounts repaid £	Balance o/standing £
Mr Alun Williams	(128,700)	(10,000)	18,614	(120,086)

2020

	Balance brought forward £	Advances /(credits) to the director £	Amounts repaid £	Balance o/standing £
Mr Alun Williams	(142,512)	(5,000)	18,812	(128,700)

9. Controlling party

The director, Mr Alun Williams controls the company by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.