

AB DESIGN & BUILD LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2010

COMPANY REGISTRATION NUMBER: 5697039

WEDNESDAY



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24/11/2010

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COMPANIES HOUSE

AB DESIGN & BUILD LIMITED
BALANCE SHEET
AS AT 28 FEBRUARY 2010

<u>Fixed assets</u>	<u>NOTES</u>	<u>2010</u>	<u>2009</u>
Tangible assets	(3)	1,003	816
<u>Current Assets</u>			
Work in progress	5,000		8,000
Debtors & prepayments	-		1,884
Cash at bank	2,788		-
	<u>7,788</u>		<u>9,884</u>
<u>Current Liabilities</u>			
Creditors due within one year			
Creditors & accruals	8,599		9,734
	<u>8,599</u>		<u>9,734</u>
<u>Net Current Assets</u>		<u>(811)</u>	<u>150</u>
<u>Total assets less current liabilities</u>		<u>192</u>	<u>966</u>
<u>Net Assets</u>		<u>£ 192</u>	<u>£ 966</u>
<u>Represented by:</u>			
<u>Capital & Reserves</u>			
Share capital	(2)	1	1
Profit & Loss Account	(6)	191	965
<u>Shareholders' Funds</u>	(5)	<u>£ 192</u>	<u>£ 966</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities effective April 2008

For the financial year ended 28 February 2010 the company was entitled to exemption from audit under subsection 477 of the Companies Act 2006, and no notice has been deposited under section 476 of the Act

The directors acknowledge their responsibility for,

- i) ensuring that the company keeps accounting records which comply with section 386 of the Act and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of this Act 2006 relating to accounts so far as applicable to the company

Approved by the board on 3 NOV 2010 and signed on their behalf by

Amirali Borghei

Director

Date

2nd NOV 2010

AB DESIGN & BUILD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2010

1- Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller entities

Turnover

Turnover represents fees excluding VAT

Depreciation

Depreciation has been provided as follows
 Equipment 25% Straight-line basis

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise. Deferred tax balances are not discounted.

2- Share capital

	<u>2010</u>	<u>2009</u>
Authorised share capital		
10,000 ordinary shares of £1 each	<u>£10,000</u>	<u>£10,000</u>
Issued and fully paid		
1 ordinary shares of £1 each	<u>£ 1</u>	<u>£ 1</u>

3- Tangible Assets

	<u>Office Equipment</u>	<u>Total</u>
Cost		
Balance Brought Forward	1,632	1,632
Additions	<u>621</u>	<u>621</u>
	<u>2,253</u>	<u>2,253</u>
Depreciation		
Balance Brought Forward	816	816
Charge for the year	<u>434</u>	<u>434</u>
	<u>1,250</u>	<u>1,250</u>
 Net Book Value @ 28.02.2010	 <u>£1,003</u>	 <u>£1,003</u>

AB DESIGN & BUILD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2010

	<u>2010</u>	<u>2009</u>
<u>5- Reconciliation between shareholders funds</u>		
Loss for financial year	(774)	(800)
Net (reductions) to shareholders funds	(774)	(800)
Dividends paid	-	(11,000)
Opening shareholders funds	<u>966</u>	<u>12,766</u>
Closing shareholders funds	<u>£ 192</u>	<u>£ 966</u>
<u>6- Reserves</u>		
At 28 02 2009	965	
Retained loss for the year	(774)	
At 28 02 2010	<u>£ 191</u>	