

**AB DESIGN & BUILD LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 29 FEBRUARY 2012**



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A25

28/11/2012

#225

COMPANIES HOUSE

**COMPANY REGISTRATION NUMBER: 5697039**

**AB DESIGN & BUILD LIMITED**  
**BALANCE SHEET**  
**AS AT 29 FEBRUARY 2012**

	<u>NOTES</u>	<u>2012</u> £	<u>2011</u> £
<b><u>FIXED ASSETS</u></b>			
Tangible assets	(3)	-	440
<b><u>CURRENT ASSETS</u></b>			
Debtors & Prepayments	6,992	-	-
Work In Progress	-	-	8,000
	<u>6,992</u>		<u>8,000</u>
<b><u>CURRENT LIABILITIES</u></b>			
Creditors due within one year			
Creditors & accruals	<u>7,506</u>		<u>9,126</u>
	<u>7,506</u>		<u>9,126</u>
<b><u>NET CURRENT LIABILITIES</u></b>		( 514)	(1,126)
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		( 514)	( 686)
<b><u>NET LIABILITIES</u></b>		<u>( 514)</u>	<u>( 686)</u>
<b><u>CAPITAL &amp; RESERVES</u></b>			
Share capital	(2)	1	1
Profit & Loss Account	(5)	( 515)	( 687)
<b><u>SHAREHOLDERS FUNDS</u></b>		<u>( 514)</u>	<u>( 686)</u>


These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities effective April 2008

For the financial year ended 29 February 2012 the company was entitled to exemption from audit under subsection 477 of the Companies Act 2006, and no notice has been deposited under section 476 of the Act

The directors acknowledge their responsibility for,

- i) ensuring that the company keeps accounting records which comply with section 386 of the Act and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of this Act 2006 relating to accounts so far as applicable to the company

Approved by the board on 27/11/2012 and signed on their behalf by

  
Amirali Borghei

Director

**AB DESIGN & BUILD LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 29 FEBRUARY 2012**

**1- ACCOUNTING POLICIES**

**1.1-Accounting convention**

The financial statements are prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller entities

**1.2-Turnover**

Turnover represents fees excluding VAT

**1.3.Depreciation**

Depreciation has been provided as follows

Office Equipment	25% Straight line basis
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**1 4-Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise. Deferred tax balances are not discounted.

**AB DESIGN & BUILD LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 29 FEBRUARY 2012**

<b><u>2- SHARE CAPITAL</u></b>	<b><u>2012</u></b> <b>£</b>	<b><u>2011</u></b> <b>£</b>
Authorised share capital		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Issued and fully paid		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

**3- TANGIBLE ASSETS**

	<b><u>Office</u></b> <b><u>Equipment</u></b> <b>£</b>	<b><u>Total</u></b> <b>£</b>
Cost		
Balance Brought Forward	2,253	2,253
Additions	<u>-</u>	<u>-</u>
	<u>2,253</u>	<u>2,253</u>
Depreciation		
Balance Brought Forward	1,813	1,813
Charge for the year	<u>440</u>	<u>440</u>
	<u>2,253</u>	<u>2,253</u>
<b>NET BOOK VALUE @ 29 02 2012</b>	<u><u>-</u></u>	<u><u>-</u></u>

**5- RESERVES**

	<b><u>2012</u></b> <b><u>Profit and</u></b> <b><u>loss account</u></b> <b>£</b>
At 28 February 2011	( 687)
Profit for the year	<u>172</u>
At 29 February 2012	<u>( 515)</u>