

Registration number 05696979

THOMAS GUISE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

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THOMAS GUISE LIMITED
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THOMAS GUISE LIMITED
(REGISTRATION NUMBER 05696979)
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		156,750	171,000
Tangible fixed assets		<u>54,272</u>	<u>31,308</u>
		<u>211,022</u>	<u>202,308</u>
Current assets			
Work in progress		2,571	2,119
Debtors		296,950	340,418
Cash at bank and in hand		<u>19,315</u>	<u>13,841</u>
		<u>318,836</u>	<u>356,378</u>
Creditors Amounts falling due within one year		<u>(388,344)</u>	<u>(379,475)</u>
Net current liabilities		<u>(69,508)</u>	<u>(23,097)</u>
Total assets less current liabilities		<u>141,514</u>	<u>179,211</u>
Creditors Amounts falling due after more than one year		-	(2,424)
Provisions for liabilities		<u>(7,547)</u>	<u>(2,228)</u>
Net assets		<u>133,967</u>	<u>174,559</u>
Capital and reserves			
Called up share capital	4	120	180
Capital redemption reserve		60	-
Profit and loss account		<u>133,787</u>	<u>174,379</u>
Shareholders' funds		<u>133,967</u>	<u>174,559</u>

THOMAS GUISE LIMITED
(REGISTRATION NUMBER: 05696979)
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

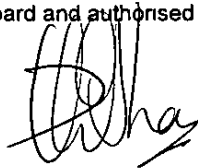
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 30/11/15 and signed on its behalf by

P W Thomas
Director



THOMAS GUISE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover represents the fair value of services provided during the year on client assignments. Fair value reflects the amounts expected to be recoverable from clients based on time spent, skills provided and expenses incurred, and excludes VAT. Turnover is recognised as contract activity progresses and the right to consideration is secured, except where the final outcome cannot be assessed with reasonable certainty.

Turnover in respect of contingent fee assignments is recognised in the period when the contingent event occurs and collectability of the fee is assured.

Unbilled fee income on individual assignments is included as amounts recoverable on contracts within debtors.

Goodwill

Goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Leasehold property improvements	Over the term of the lease
Plant and machinery	20% of cost per annum
Fixtures, fittings and equipment	10% of cost per annum

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost is represented by labour and other direct costs incurred in bringing the matter to its present state of completion. Net realisable value is the estimated fee charge less further costs expected to be incurred to completion.

Deferred tax

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

2 Fixed assets

THOMAS GUISE LIMITED
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FOR THE YEAR ENDED 31 MARCH 2015

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	325,000	188,021	513,021
Additions	-	37,146	37,146
At 31 March 2015	<u>325,000</u>	<u>225,167</u>	<u>550,167</u>
Depreciation			
At 1 April 2014	154,000	156,713	310,713
Charge for the year	14,250	14,182	28,432
At 31 March 2015	<u>168,250</u>	<u>170,895</u>	<u>339,145</u>
Net book value			
At 31 March 2015	<u>156,750</u>	<u>54,272</u>	<u>211,022</u>
At 31 March 2014	<u>171,000</u>	<u>31,308</u>	<u>202,308</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2015 £	2014 £
Amounts falling due within one year	<u>174,171</u>	<u>151,566</u>

THOMAS GUISE LIMITED
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4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary 'A' shares of £1 each	60	60	60	60
Ordinary 'B' shares of £1 each	-	-	60	60
Ordinary 'C' shares of £1 each	60	60	60	60
	<u>120</u>	<u>120</u>	<u>180</u>	<u>180</u>

The different classes of shares referred to above carry separate rights to dividends but, in all other significant respects, rank *pari passu*

Purchase of own shares

During the year the company purchased 60 of its own Ordinary 'B' shares at a nominal value of £60. The Ordinary 'B' shares were purchased for a consideration of £70,000 and represent 100% of the called up share capital of that class of share. The shares were purchased from an outgoing director.

The maximum number of its own shares held by the company during the year was 60 having a maximum aggregate nominal value of £60.

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FOR THE YEAR ENDED 31 MARCH 2015

5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans was as follows

	2015	2014	Maximum in year
	£	£	£
S J Bailey	1,351	3,839	13,414
P J Guise	-	18,191	21,784
P W Thomas	5,384	6,206	15,125
	<u>6,735</u>	<u>28,236</u>	<u>50,323</u>

No interest was payable on the directors' loan accounts during the year

During the year, the company also paid £58,917 (2014 - £34,178), £38,055 (2014 - £16,904) and £58,917 (2014 - £39,804) in ordinary dividends to P W Thomas, P J Guise and S J Bailey respectively, all directors of the company