

Registration number: 05696979

THOMAS GUISE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

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THOMAS GUISE LIMITED
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THOMAS GUISE LIMITED
(REGISTRATION NUMBER: 05696979)
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		171,000	185,250
Tangible fixed assets		<u>31,308</u>	<u>43,334</u>
		<u>202,308</u>	<u>228,584</u>
Current assets			
Stocks		2,119	2,082
Debtors		340,418	316,559
Cash at bank and in hand		<u>13,841</u>	<u>9,911</u>
		<u>356,378</u>	<u>328,552</u>
Creditors: Amounts falling due within one year		<u>(379,475)</u>	<u>(363,570)</u>
Net current liabilities		<u>(23,097)</u>	<u>(35,018)</u>
Total assets less current liabilities		<u>179,211</u>	<u>193,566</u>
Creditors: Amounts falling due after more than one year		(2,424)	(12,709)
Provisions for liabilities		<u>(2,228)</u>	<u>(3,748)</u>
Net assets		<u>174,559</u>	<u>177,109</u>
Capital and reserves			
Called up share capital	4	180	180
Profit and loss account		<u>174,379</u>	<u>176,929</u>
Shareholders' funds		<u>174,559</u>	<u>177,109</u>

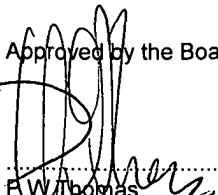
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 18/12/14 and signed on its behalf by:


 F.W. Thomas
 Director

THOMAS GUISE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents the fair value of services provided during the year on client assignments. Fair value reflects the amounts expected to be recoverable from clients based on time spent, skills provided and expenses incurred, and excludes VAT. Turnover is recognised as contract activity progresses and the right to consideration is secured, except where the final outcome cannot be assessed with reasonable certainty.

Turnover in respect of contingent fee assignments is recognised in the period when the contingent event occurs and collectability of the fee is assured.

Unbilled fee income on individual assignments is included as amounts recoverable on contracts within debtors.

Goodwill

Goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Leasehold property improvements	Over the term of the lease
Plant and machinery	20% of cost per annum
Fixtures, fittings and equipment	10% of cost per annum

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost is represented by labour and other direct costs incurred in bringing the matter to its present state of completion. Net realisable value is the estimated fee charge less further costs expected to be incurred to completion.

Deferred tax

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

THOMAS GUISE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	325,000	187,336	512,336
Additions	-	685	685
At 31 March 2014	325,000	188,021	513,021
Depreciation			
At 1 April 2013	139,750	144,002	283,752
Charge for the year	14,250	12,711	26,961
At 31 March 2014	154,000	156,713	310,713
Net book value			
At 31 March 2014	171,000	31,308	202,308
At 31 March 2013	185,250	43,334	228,584

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	151,566	156,897

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary 'A' shares of £1 each	60	60	60	60
Ordinary 'B' shares of £1 each	60	60	60	60
Ordinary 'C' shares of £1 each	60	60	60	60
	<u>180</u>	<u>180</u>	<u>180</u>	<u>180</u>

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5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans was as follows:

	2014	2013	Maximum in year
	£	£	£
S J Bailey	3,839	6,821	8,885
P J Guise	18,191	1,478	18,191
P W Thomas	6,206	633	6,206
	<u>28,236</u>	<u>8,932</u>	<u>33,282</u>

No interest was payable on the directors' loan accounts during the year.

During the year, the company also paid £34,178 (2013 - £60,092), £16,904 (2013 - £61,441) and £39,804 (2013 - £40,522) in ordinary dividends to P W Thomas, P J Guise and S J Bailey respectively, all directors of the company.

6 Control

The company is controlled by P W Thomas, P J Guise and S J Bailey by virtue of their 100% shareholding in the company.